



**FORELAND FABRICTECH HOLDINGS LIMITED**  
(Incorporated in Bermuda with Company Registration No. 39151)

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**REJECTION BY SGX-ST OF THE APPLICATION FOR EXTENSION OF TIME**

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**1. INTRODUCTION**

Reference is made to the announcement made by Foreland Fabrictech Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) on 11 August 2017 (the “**Previous Announcement**”).

**2. EXTENSION OF TIME APPLICATION FOR THE ANNOUNCEMENT OF UNAUDITED FINANCIAL STATEMENTS FOR QUARTER PERIOD ENDED 30 JUNE 2017 (“2Q2017”)**

2.1. On 11 August 2017, the Company made an application (the “**Application**”) to the Singapore Exchange Trading Securities Limited (“**SGX-ST**”) for extension of time from 14 August 2017 till 13 November 2017 to comply with the Rule 705 of the Listing Manual of the SGX-ST (the “**Listing Manual**”) to announce its unaudited 2Q2017 financial statements.

2.2. On 7 September 2017, the Company received a letter from the SGX-ST stating that it has rejected the Company’s Application for the following reasons:

- (a) notwithstanding the resignation of the accountant of Fulian Knitting Co., Ltd (“**Fulian**”), the Chief Financial Officer of the Company retains responsibility for overseeing, *inter alia*, the financial reporting and accounting function of the Company and its subsidiaries; and
- (b) there is no certainty that the Company will be able to hire a suitable candidate to replace Fulian’s accountant by the end of the Company’s proposed extension period of three (3) months.

Therefore, the SGX-ST found no extenuating reasons to grant the extension required. Accordingly, the SGX-ST has informed the Company to announce the unaudited 2Q2017 financial statements as soon as practicable.

2.3. In light of the above, the announcement in respect of the Company’s unaudited 2Q2017 financial statements would be released by the Company to the SGX-ST as soon as practicable once it has been prepared and finalised.

**3. FURTHER ANNOUNCEMENTS**

Further announcements on any material developments will be made on a timely basis to keep the shareholders updated.

**4. CAUTIONARY STATEMENT**

Shareholders are advised to exercise caution when dealing in the shares of the Company. The Company will make the necessary announcements when there are further developments. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board

Yang Meng Yang  
Executive Chairman and Executive Director  
12 September 2017