

MULTI-CHEM LIMITED

(Company Registration No. 198500318Z)
(Incorporated in the Republic of Singapore)

RESPONSE TO SGX QUERIES IN RELATION TO ATTENDANCE BY CERTAIN EXECUTIVE DIRECTORS AND EMPLOYEES WITH THE CORRUPT PRACTICES INVESTIGATION BUREAU FOR INTERVIEWS

The board of directors (the “**Board of Directors**”) of Multi-Chem Limited (the “**Company**” and together with its subsidiaries the “**Group**”), wishes to provide its responses to the following questions raised by Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 21 September 2026 with respect to the Company’s announcement on 17 September 2026 entitled “Attendance By Two Executive Directors And Two Employees With The Corrupt Practices Investigation Bureau For Interviews” (the “**17 September Announcement**”). Capitalised terms in this announcement shall bear the same meaning as such terms are defined in the 17 September Announcement.

The ARMC wishes to state that statements of fact in this announcement in relation to the investigation and interviews is based solely based on information which was communicated to the ARMC, and the ARMC is not in a position to verify such information.

“We refer to the Company’s announcement dated 17 September 2026 and titled “Attendance by Two Executive Directors and Two Employees with the Corrupt Practices Investigation Bureau for Interviews”. We would appreciate if the Company could respond to the following clarifications via an SGXNET announcement by 22 September 2026:- ”

Question 1 – Please disclose the roles and responsibilities of the two executive directors' and two senior employees' who were interviewed by the Corrupt Practices Investigation Bureau (“CPIB”).

Response - Mr Foo Suan Sai is the Chief Executive Officer of the Group and is currently responsible for the overall direction and development of the Group as well as to manage the business of the Group, sets business strategies and directions for the Group and implements the decisions of the Board of Directors. Madam Han Juat Hoon is the Chief Operating Officer of the Group and is currently responsible for the overall operations of the Group.

The two senior employees are the Regional Director of the Group and the Regional Product Manager of the Group respectively. The Regional Director currently oversees business development for various countries within the Group’s IT business. The Regional Product Manager is responsible for managing and driving the success of a product across multiple countries, guiding and supporting the product team to devise country-specific Go-to-Market strategies, and in structuring and strategising pricing for key deals.

Question 2 - Please identify the two senior employees who were interviewed by the CPIB.

Response - The two senior employees are Pui Boon Tiong, who is the Regional Director of the Group, and Ker Jian Yan, who is the Regional Product Manager of the Group.

Question 3 - Please disclose the nature and scope of the CPIB investigation including the alleged offences and the identity of the offender.

Response – Mr Foo Suan Sai and Madam Han Juat Hoon have notified the Board of Directors that they are unable to disclose the nature and scope of the CPIB’s investigation as the CPIB has imposed a prohibition against discussing the investigations with any other person. Mr Ker Jian Yan has disclosed to the Board of Directors that the interview covered claims reimbursement relating to vendor personnel.

Question 4 - Please disclose whether the Company or any subsidiary is aware that it is itself a subject of investigation.

Response - None of the Directors are aware whether the company or any subsidiary is itself a subject of investigation.

Question 5 - Till date, please clarify if there are any other employees under investigation by CPIB.

Response – As far as the Directors are aware, the individuals named in the responses to Queries 1 and 2 are the only directors/employees of the Group that have been interviewed by the CPIB.

Question 6 - Please disclose whether there were any restrictions or conditions imposed by CPIB.

Response – Mr Foo Suan Sai and Madam Han Juat Hoon have both surrendered their passports and have posted bail.

Mr Ker Jian Yan has informed the Board of Directors that his passport was not surrendered to the CPIB and no travel or other restrictions were imposed on him. Mr Pui Boon Tiong has notified the Board of Directors that he has been instructed by the CPIB not to disclose any matters arising from the investigation.

Question 7 - The Company disclosed that the CEO and COO were requested to post bail and surrender their passports and mobile phones to the CPIB. In this regard, please disclose: -a) The nature of the bail conditions b) Whether any restrictions have been imposed on their ability to discharge their duties c) Any other conditions imposed by CPIB.

Response – Mr Foo Suan Sai and Madam Han Juat Hoon are required to not commit any offence while released on bail, cooperate with CPIB's investigations, refrain from interfering with any witness or otherwise obstructing the course of justice, attend court as and when required, and not travel outside Singapore unless otherwise permitted by the court. No restrictions have been imposed on Mr Foo Suan Sai's and Madam Han Juat Hoon's ability to discharge their duties.

Question 8 - Please provide a timeline of events including the dates when CPIB informed the two executive directors and senior employees to attend interviews, the interview dates and the date when the Company and/or ARMC was informed that CPIB was interviewing certain employees of the Group and actions taken by the Board.

Response – The CPIB informed Mr Foo Suan Sai and Madam Han Juat Hoon on 14 September 2026 to attend an interview. Madam Han Juat Hoon attended on 14 September 2026. Mr Foo attended on 15 September 2026. The CPIB informed the two senior employees on 14 September 2026 to attend an interview. The Board of Directors understands that the two senior employees attended CPIB on 14 September 2026.

The Chairman of the ARMC was verbally informed on the night of 16 September 2026 of the CPIB investigations. Accordingly, the ARMC called for a trading halt for 17 September 2026.

Question 9- Please identify the vendor referred to in the announcement and the nature of the transactions being investigated by CPIB, including whether any of the transactions were material to the Group or interested person transactions.

Response – The Executive Directors have notified the Board of Directors that they are unable to disclose this due to prohibitions imposed by the CPIB

Question 10- Please disclose the Nominating Committee's assessment of the continued suitability of Mr. Foo Suan Sai and Madam Han Juat Hoon as the CEO and COO of the Group and continued compliance with Rule 720(1) (read with Rule 210(5)). Please also disclose the bases of the NC's assessment and how the Company has complied with paragraph 5.11(f) of Practice Note 7.1.

Response – The Nominating Committee, with Mr Foo Suan Sai recusing himself, has at present, based on the information available to it, determined that both Mr. Foo Suan Sai and Madam Han Juat Hoon are suitable to continue as Directors of the Company, and that the Company continues to comply with

Rule 720(1) (read with Rule 210(5)) of the Mainboard Rules. Specifically, the Nominating Committee notes that the Investigations are still ongoing and to the best of the ARMC's knowledge, Mr. Foo Suan Sai and Madam Han Juat Hoon have not been formally charged in court.

The Nominating Committee further notes that as these two Executive Directors are founders of the Group and intimately familiar with its operations and business, their continued involvement in the Group's affairs is important to ensure continuity in the Group's operations.

The ARMC has previously been informed by Mr. Foo Suan Sai and Madam Han Juat Hoon that they are unable to respond to certain questions raised by the ARMC in relation to the CPIB investigations due to the need to maintain confidentiality, as advised by their solicitors. Nonetheless, the ARMC has directed that Mr. Foo Suan Sai and Madam Han Juat Hoon to provide material updates to the ARMC in relation to such investigations.

Question 11 - Please state whether the CEO and COO continue to perform their executive functions and responsibilities in full. If so, please disclose the safeguards that have been put in place to safeguard against risks associated with their continued appointment, pending completion of the investigation. If no safeguards are considered necessary by the Board, this should be disclosed along with robust justifications for the Board's decision.

Response – The CEO and COO will continue to perform their executive functions and responsibilities in full. The ARCM notes that all payments by the Group currently require the approval/signature of two individuals in the Group who shall comprise (i) a director of the Company and (ii) an individual from a list of named employees from the Group's finance team who is not a director.

The ARMC is currently assessing if additional safeguards will be required and will provide updates where material.

Question 12 - Please explain the contingency arrangements implemented to ensure continuity of management and business operations.

Response – The Board is of the view that Mr Foo Fang Yong, an Executive Director and General Manager of the Group, can assume an increased management role in the Group to ensure continuity in management and business operations, if required.

Steven Chong Teck Sin
On behalf of the Board of Directors
Multi-Chem Limited

Date : 22 September 2026