## **NEW SILKROUTES GROUP LIMITED**

(Incorporated in the Republic of Singapore) (Company Registration No. 199400571K) (the "Company")

## GRANT OF FURTHER EXTENSION OF MORATORIUM UNDER SECTION 64(7) OF THE INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018

The Board of Directors of the Company (the "**Board**") refers to its announcement dated 25 September 2023 regarding the Company's application for a further extension of the Moratorium granted to the Company pursuant to HC/OA 15/2023 for a period of 2 months from 9 October 2023 until 9 December 2023, or until any further order of the Court (the "**Previous Announcement**").

Capitalised terms in this announcement (unless otherwise defined or the context otherwise requires) have the same meaning ascribed to them in the Previous Announcement.

By way of update, the Further Extension Application was heard before the Honourable Justice Aedit Abdullah on 9 October 2023, at 4.30 PM. No creditor or other interested party attended the hearing, and no objection was raised by the Company's creditors in relation to the Further Extension Application.

The Board is pleased to inform shareholders that the Court has granted the Further Extension Application. Accordingly, the Moratorium has been extended to 9 December 2023, so as to facilitate the Company's ongoing restructuring process.

The Company will continue to keep the shareholders updated on all relevant developments regarding its restructuring in due course.

BY ORDER OF THE BOARD

Mr Han Binke Executive Director and CEO

9 October 2023