

ONEAPEX LIMITED

(Formerly known as Chew's Group Limited)

(Company Registration No: 201020806C)

(Incorporated in the Republic of Singapore)

RECEIPT OF APPROVAL FOR CAPITAL MARKETS SERVICES LICENSE TO CONDUCT FUND MANAGEMENT ACTIVITIES

The board of directors (the "**Board**") of OneApex Limited (the "**Company**") and together with its subsidiaries, the "**Group**") is pleased to announce that OneApex Capital Pte. Ltd. ("**OAC**"), a 51%-owned subsidiary of the Company, has on 12 March 2020 received approval from the Monetary Authority of Singapore ("**MAS**") for its capital markets services license to conduct fund management activities as a licensed fund management company ("**LFMC**"). Prior to this, OAC was registered with MAS as a registered fund management company ("**RFMC**").

As a LFMC, OAC will now be able to carry out fund management activities without restriction on the number of qualified investors (as defined in the Securities and Futures (Licensing and Conduct of Business) Regulations (Chapter 289, Regulation 10)) and without limit on the total value of the assets managed. Formerly as an RFMC, OAC was limited to no more than 30 qualified investors (of which not more than 15 may be collective investment schemes, closed-ended funds, or limited partnerships) and the total value of the assets managed shall not exceed S\$250 million. For the avoidance of doubt, OAC will not be carrying out fund management activities with retail investors.

By Order of the Board

Tan Pei Hong, Alex (Chen Peifeng)
Executive Director and Chief Executive Officer

13 March 2020

*This announcement has been prepared by the Company and reviewed by the sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Pong Chen Yih, Chief Operating Officer, at 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.