



Security Bank Centre, 6776 Ayala Avenue, Makati City
Tel. Nos.: +(632) 867-6788 / 888-78 / 88-791-88 • Website: www.securitybank.com

BALANCE SHEET
(Head Office and Branches)
As of March 31, 2018

A S S E T S		
	Current Quarter	Previous Quarter
Cash and Cash Items	₱ 7,343,448,471.08	₱ 7,955,021,956.66
Due from Bangko Sentral ng Pilipinas (BSP)	55,206,785,020.73	56,592,042,371.31
Due from Other Banks	5,836,879,607.11	69,742,842,745.50
Financial Assets at Fair Value through Profit or Loss	3,910,334,360.69	4,495,368,521.59
Available-for-Sale Financial Assets-Net	37,019,446,096.80	-
Held-to-Maturity (HTM) Financial Assets-Net	208,832,209,917.08	229,593,314,555.36
Loans and Receivables-Net:	361,613,941,219.08	366,526,161,991.56
Interbank Loans Receivable	2,382,919,036.83	4,226,883,730.76
Loans and Receivables-Others	362,919,340,929.43	363,494,299,663.19
Loans and Receivables Arising from RA/CA/PR/SLB	-	2,478,217,416.00
General Loan Loss Provision	3,688,318,747.18	3,673,238,818.39
Other Financial Assets	4,711,441,572.49	5,750,950,016.61
Equity Investment in Subsidiaries, Associates, and		
Joint Ventures-Net	4,687,077,548.01	4,640,472,982.54
Bank Premises, Furniture, Fixture & Equipment-Net	3,096,815,939.03	3,148,083,257.53
Real and Other Properties Acquired-Net	730,830,002.58	701,499,006.36
Other Assets-Net	10,330,404,299.42	6,623,685,235.11
TOTAL ASSETS	₱ 703,319,614,054.10	₱ 755,769,442,640.13
L I A B I L I T I E S		
Financial Liabilities at Fair Value through Profit or Loss	₱ 1,964,079,097.60	₱ 2,013,182,042.34
Deposit Liabilities	422,303,722,702.99	415,087,973,019.57
Due to Other Banks	4,561,321.70	11,589,761.38
Bills Payable:	128,587,401,181.38	194,222,845,370.61
BSP (Rediscounting and Other Advances)	4,500,000,000.00	-
Interbank Loans Payable	16,587,325,087.70	86,480,009,940.73
Other Deposit Substitute	107,500,076,093.68	107,742,835,429.88
Others	-	-
Bonds Payable-Net	15,619,666,733.38	14,948,401,790.55
Unsecured Subordinated Debt-Net	9,952,367,462.53	9,950,813,633.81
Due to Bangko Sentral ng Pilipinas	60,216,925.68	-
Other Financial Liabilities	6,910,526,498.90	8,040,716,989.57
Other Liabilities	13,956,778,332.44	8,060,625,611.38
TOTAL LIABILITIES	₱ 599,359,320,256.60	₱ 652,336,148,219.21
S T O C K H O L D E R S ' E Q U I T Y		
Capital Stock	₱ 46,186,416,799.90	₱ 46,186,416,799.90
Other Capital Accounts	1,608,931,674.03	9,556,884,662.30
Retained Earnings	56,164,945,323.57	47,689,992,958.72
Minority Interest in Subsidiaries	-	-
TOTAL STOCKHOLDERS' EQUITY	₱ 103,960,293,797.50	₱ 103,433,294,420.92
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	₱ 703,319,614,054.10	₱ 755,769,442,640.13
C O N T I N G E N T A C C O U N T S		
Performance Standby Letters of Credit	₱ 20,655,695,767.43	₱ 18,849,867,516.58
Commercial Letters of Credit	6,235,059,626.88	5,986,948,700.19
Trade Related Guarantees	702,318,964.32	1,220,767,696.16
Commitments	92,293,822,591.50	97,160,894,966.93
Spot Foreign Exchange Contracts	4,174,852,151.22	3,844,610,000.00
Trust Department Accounts:	51,834,324,669.87	50,193,692,744.40
Trust and Other Fiduciary Accounts	41,887,029,734.07	40,747,731,773.59
Agency Accounts	9,947,294,935.80	9,445,960,970.81
Derivatives	406,643,751,817.68	306,677,311,513.52
Others	1,547,785,244.60	801,066,607.38
TOTAL CONTINGENT ACCOUNTS	₱ 584,087,610,833.50	₱ 484,735,159,745.16

ADDITIONAL INFORMATION

1. Gross total loan portfolio (TLP)	₱ 367,703,966,237.24	₱ 372,291,931,741.06
2. Specific allowance for credit losses on the TLP	2,401,706,270.98	2,092,530,931.11
3. Non-Performing Loans (NPLs)		
a) Gross NPLs	1,962,296,925.07	2,126,420,967.47
b) Ratio of gross NPLs to gross TLP (%)	0.53	0.57
c) Net NPLs	912,055,170.97	33,890,036.36
d) Ratio of Net NPLs to gross TLP (%)	0.25	0.01
e) Ratio of total allowance for credit losses to gross NPLs (%)	310.35	271.15
f) Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	122.39	98.41
4. Classified Loans & Other Risk Assets, gross of allowance for credit losses	13,886,000,000.00	13,886,000,000.00
5. DOSRI Loans and receivables, gross of allowance for credit losses	2,599,434,874.21	2,005,730,381.63
6. Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.71	0.54
7. Gross non-performing DOSRI loans and receivables	-	-
8. Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	-	-
9. Percent Compliance with Magna Carta (%)		
a) 8% for Micro and Small Enterprises	0.29	0.30
b) 2% for Medium Enterprises	4.02	4.00
10. Return on Equity (ROE) (%)	7.71	9.61
11. Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a) Total CAR (%)	18.01	17.20
b) Tier 1 Ratio (%)	15.70	14.99
c) Common Tier 1 Ratio (%)	15.70	14.99
12. Deferred Charges not yet Written Down	-	-
13. Unbooked Allowance for Credit Losses on Financial Instruments Received	-	-

REPUBLIC OF THE PHILIPPINES)
CITY OF MAKATI) s.s

We, Alfonso L. Salcedo, Jr. and Milarey M. Wee of the above mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

(SGD.) MILAREY M. WEE
FVP / Comptroller

(SGD.) ALFONSO L. SALCEDO, JR.
President & CEO

SUBSCRIBED AND SWORN TO BEFORE ME this 20th day of April, 2018 at City of Makati, affiants exhibiting their Passport No. EC2552074, issued at City of Manila on October 27, 2014 and Passport No. EC5412635, issued at City of Manila on September 21, 2015.

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(SGD.) HENSON M. MONTALVO
NOTARY PUBLIC
Until Dec. 31, 2019
PTR No. 6614716
01/03/2018; Makati City

CONSOLIDATED BALANCE SHEET
(Bank and Financial Subsidiaries)
As of March 31, 2018

A S S E T S		
	Current Quarter	Previous Quarter
Cash and Cash Items	₱ 7,343,448,471.08	₱ 7,955,021,956.66
Due from Bangko Sentral ng Pilipinas (BSP)	55,206,785,020.73	56,592,042,371.31
Due from Other Banks	5,900,454,677.92	69,828,326,808.92
Financial Assets at Fair Value through Profit or Loss	3,910,360,094.32	4,592,494,569.71
Available-for-Sale Financial Assets-Net	37,061,844,885.60	42,791,040.00
Held-to-Maturity (HTM) Financial Assets-Net	208,832,209,917.08	229,593,314,555.36
Loans and Receivables-Net:	361,399,299,680.03	366,896,609,053.12
Interbank Loans Receivable	2,382,919,036.83	4,226,883,730.76
Loans and Receivables-Others	362,808,280,152.49	363,913,664,420.92
Loans and Receivables Arising from RA/CA/PR/SLB	-	2,478,217,416.00
General Loan Loss Provision	3,791,899,509.29	3,722,156,514.56
Other Financial Assets	4,734,357,638.94	5,773,970,820.01
Equity Investment in Subsidiaries, Associates, and		
Joint Ventures-Net	262,753,250.53	263,145,007.44
Bank Premises, Furniture, Fixture & Equipment-Net	4,105,372,157.22	4,103,851,445.03
Real and Other Properties Acquired-Net	692,881,339.96	662,182,016.35
Other Assets-Net	11,947,197,039.52	8,723,910,117.91
TOTAL ASSETS	₱ 701,396,964,172.93	₱ 755,027,659,761.82
L I A B I L I T I E S		
Financial Liabilities at Fair Value through Profit or Loss	₱ 1,964,079,097.60	₱ 2,013,182,042.34
Deposit Liabilities	420,057,086,501.83	413,177,401,774.51
Due to Other Banks	4,561,321.70	11,589,761.38
Bills Payable:	128,685,401,181.38	194,372,845,370.61
BSP (Rediscounting and Other Advances)	4,500,000,000.00	-
Interbank Loans Payable	16,587,325,087.70	86,480,009,940.73
Other Deposit Substitute	107,500,076,093.68	107,742,835,429.88
Others	98,000,000.00	150,000,000.00
Bonds Payable-Net	15,619,666,733.38	14,948,401,790.55
Unsecured Subordinated Debt-Net	9,952,367,462.53	9,950,813,633.81
Due to Bangko Sentral ng Pilipinas	60,216,925.68	-
Other Financial Liabilities	6,930,573,279.45	8,066,700,421.10
Other Liabilities	14,258,531,265.11	9,162,853,504.87
TOTAL LIABILITIES	₱ 597,532,483,768.66	₱ 651,703,788,299.17
S T O C K H O L D E R S ' E Q U I T Y		
Capital Stock	₱ 46,154,539,833.13	₱ 46,154,539,833.13
Other Capital Accounts	1,599,036,169.26	9,529,107,019.38
Retained Earnings	56,100,202,092.19	47,629,659,782.62
Minority Interest in Subsidiaries	10,702,309.69	10,564,827.52
TOTAL STOCKHOLDERS' EQUITY	₱ 103,864,480,404.27	₱ 103,323,871,462.65
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	₱ 701,396,964,172.93	₱ 755,027,659,761.82
C O N T I N G E N T A C C O U N T S		
Performance Standby Letters of Credit	₱ 20,655,695,767.43	₱ 18,849,867,516.58
Commercial Letters of Credit	6,235,059,626.88	5,986,948,700.19
Trade Related Guarantees	702,318,964.32	1,220,767,696.16
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Others	1,547,785,244.60	801,066,607.38
TOTAL CONTINGENT ACCOUNTS	₱ 584,087,610,833.50	₱ 484,735,159,745.16

ADDITIONAL INFORMATION

1. List of Bank's Financial Subsidiaries:		
a) SB Cards Corporation		
b) SB Forex, Incorporated		
c) SB Capital Investment Corporation		
d) Landlink Property Investments (SPV-AMC), Inc.		
e) SB Finance Company, Inc.		
2. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a) Total CAR (%)	18.78	17.72
b) Tier 1 Ratio (%)	16.47	15.53
c) Common Equity Tier 1 Ratio (%)	16.47	15.53

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CITY OF MAKATI) s.s

We, Alfonso L. Salcedo, Jr. and Milarey M. Wee of the above mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

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Member of the Philippine Deposit Insurance Corporation. Maximum Deposit Insurance for Each Depositor P500,000.00