

SWING MEDIA TECHNOLOGY GROUP LIMITED

(Company Registration No. 30254)

(Incorporated in Bermuda on 26 March 2001)

- (A) THE PROPOSED CONSOLIDATION OF EVERY TWENTY (20) ORDINARY SHARES OF PAR VALUE US\$0.01 EACH IN THE CAPITAL OF THE COMPANY INTO ONE (1) ORDINARY SHARE OF PAR VALUE US\$0.20, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED; AND
- (B) THE PROPOSED BONUS ISSUE OF NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY, FOLLOWING THE COMPLETION OF THE PROPOSED SHARE CONSOLIDATION, ON THE BASIS OF ONE (1) BONUS SHARE CREDITED AS FULLY PAID FOR EVERY TEN (10) CONSOLIDATED SHARES HELD BY SHAREHOLDERS, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED.
- RECEIPT OF IN-PRINCIPLE APPROVAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED
-

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company's announcements on 29 May 2015, 19 June 2015 and 25 June 2015 in relation to the Proposed Share Consolidation and Proposed Bonus Issue.

The Board of Directors ("**Board**") wishes to announce that the Company has received the in-principle approval ("**AIP**") of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") today, for the dealing in, listing of and quotation of up to 33,480,187 Consolidated Shares and up to 3,845,624 Bonus Shares on the Mainboard of the SGX-ST.

The AIP is subject to the following conditions:-

- (i) compliance with the listing requirements of the SGX-ST;
- (ii) the approval of Shareholders for the Proposed Share Consolidation at a Special General Meeting to be convened;
- (iii) the approval of Shareholders for the Proposed Bonus Issue at a Special General Meeting to be convened; and
- (iv) submission of a written confirmation that the Proposed Bonus Issue is in compliance with the Companies Act 1981 of Bermuda.

The AIP is not to be taken as an indication of the merits of the Proposed Share Consolidation, the Consolidated Shares, the Proposed Bonus Issue, the Bonus Shares, the Company and/or its subsidiaries.

By order of the Board

Johnny Chan Hon Chung
Director / Company Secretary
15 July 2015