

**SINO GRANDNESS FOOD INDUSTRY GROUP LIMITED**  
 (Company Registration No. 200706801H)  
 (Incorporated in Singapore)  
 (the “Company”)

**RESULTS OF EXTRAORDINARY GENERAL MEETING**

The Board of Directors of Sino Grandness Food Industry Group Limited (the “**Company**”) is pleased to announce the following:-

- 1) Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the ordinary resolution as set out in the Notice of Extraordinary General Meeting dated 24 May 2017 and put to vote by poll at the meeting was duly passed by the shareholders of the Company at the Extraordinary General Meeting (“**EGM**”) held on 8 June 2017.
- 2) The results of the poll on the ordinary resolution and information required under Rule 704(16) of the Listing Manual of the SGX-ST are set out below:-

<b>Resolution</b>	<b>Total No. of Ordinary Shares Cast</b>	<b>No. of Ordinary Shares FOR</b>	<b>As a percentage of total number of votes for the resolution (%)</b>	<b>No. of Ordinary Shares AGAINST</b>	<b>As a percentage of total number of votes against the resolution (%)</b>
<p><b><u>Ordinary Resolution</u></b></p> <p>The Proposed Issuance of the New Shares at the adjusted Maximum Conversion Price of S\$0.444 pursuant to the Conversion Option in accordance with the Convertible Loan Agreement between Soleado Holdings Pte. Ltd. and the Company which constitutes an Interested Person Transaction</p>	426,910,686	415,965,830	97.44	10,944,856	2.56

- 3) Thorensen Thai Agencies Public Company Limited, Soleado Holdings Pte. Ltd., PM Group Company Limited and their concern parties, if any, abstained from voting on the Resolution.

4) The aggregate number of shares that fall under the abstention are set out as follows:-

<b>Resolution number and details</b>	<b>Total number of shares Abstained from the relevant resolution</b>
<b><u>Resolution 1</u></b>  The Proposed Issuance of the New Shares at the adjusted Maximum Conversion Price of S\$0.444 pursuant to the Conversion Option in accordance with the Convertible Loan Agreement between Soleado Holdings Pte. Ltd. and the Company which constitutes an Interested Person Transaction	93,544,557

5) RHT Corporate Advisory Pte. Ltd., was appointed as scrutineer for the poll at the EGM.

**By Order of the Board**

Huang Yupeng  
Chairman and CEO  
8 June 2017