

BANK VONTOBEL AG
(CHE-105.840.858)
(incorporated in the laws of Switzerland)

ANNOUNCEMENT

European Style Cash Settled Structured Warrants listed on the Main Board of the Singapore Exchange Securities Trading Limited

Pursuant to Rule 513(2) of the Singapore Exchange Securities Trading Limited Listing Manual, the Issuer wishes to announce that, as at the close of business on 31 March 2017, the following Warrants were not held by the Issuer or companies that are members of the same group as the Issuer (the “**Issuer Group**”) for their own account:

	SGX Counter Full Name of Structured Warrant	Listing Date (mm-dd-yyyy)	Warrants not held by the Issuer or the Issuer Group
1	HSI 24188 VT ECW170529	03/23/2017	110,000
2	HSI 23600 VT EPW170529	03/23/2017	10,000
3	HSI 23188 VT ECW170529	01/19/2017	34,800
4	HSI 22600 VT EPW170529	01/19/2017	3,849,000
5	HSI 21400 VT EPW170529	01/19/2017	200,500
6	HSI 22000 VT ECW170529	01/19/2017	0

Issued by

BANK VONTOBEL AG

3 April 2017

The Issuer is authorised as a bank and securities dealer in Switzerland and is subject to supervision by the Swiss Financial Market Supervisory Authority. The Issuer is not authorised nor licensed by the Monetary Authority of Singapore to carry on banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore