

SEROJA INVESTMENTS LIMITED
(Company Registration Number: 198300847M)
(Incorporated in the Republic of Singapore)
(the “**Company**”)

(I) MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH; AND
(II) QUARTERLY UPDATE OF MILESTONES IN OBTAINING A NEW BUSINESS, IN
ACCORDANCE WITH RULE 1018(1)(b) OF THE LISTING MANUAL OF THE
SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”)

The Board of Directors of the Company (“**Board**”) wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Mainboard Rules of the Listing Manual of SGX-ST.

(I) MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH

1. The Company’s assets and liabilities as at 30 September 2023 are as follows:

	<u>S\$'000</u>
Cash and bank balances	985
Deposits and prepayments	<u>35</u>
Total assets	1,020
Less:-	
Accrued liabilities and other payables	<u>(91)</u>
Net assets	<u><u>929</u></u>

2. The Company’s utilisation of cash in the month of September 2023 is as follows:

	<u>S\$'000</u>
Balance as at 31 August 2023	1,035
Interest income	4
Professional fees and listing expenses	(45)
Administrative expenses	(21)
Currency translation gain/(loss)	<u>12</u>
Balance as at 30 September 2023	<u><u>985</u></u>

Cash and bank balances as at 30 September 2023 comprise:-

	<u>S\$'000</u>
Cash at bank and on hand	239
Short-term bank deposits	<u>746</u>
	<u><u>985</u></u>

Note:

The figures set out in paragraphs 1 and 2 above have not been reviewed or audited by the Company's auditor.

(II) QUARTERLY UPDATE OF MILESTONES IN OBTAINING A NEW BUSINESS

As announced previously on 26 July 2023, the Company will be convening an Extraordinary General Meeting ("EGM") to seek the approval of the shareholders of the Company (the "**Shareholders**") for the proposed Members' Voluntary Liquidation and the appointment of a liquidator. It is expected that the EGM will be convened by the end of current financial year, barring unforeseen circumstances. The Company will make the necessary announcements to update the Shareholders in due course.

By order of the Board

Lim Poh Chen
Financial Controller
25 October 2023