

BLACKGOLD NATURAL RESOURCES LIMITED

(Company Registration Number: 199704544C)

(Incorporated in the Republic of Singapore)

PURCHASE ORDER FOR THE SUPPLY OF COAL TO AN INDONESIAN STATE-OWNED CEMENT COMPANY

BlackGold Natural Resources Limited (the "**Company**", and together with its subsidiaries, collectively, the "**Group**") is pleased to announce that, through its subsidiary, PT Samantaka Batubara ("**PT SB**"), the Group has received a purchase order (the "**PO**") from an Indonesian state-owned cement company, PT Semen Padang ("**Cement Padang**").

The PO has an approximate value of US\$12.6 million and, barring unforeseen circumstances, the Group expects to complete the PO within the next 11 months.

Founded in 1910, Cement Padang is a state-owned company and a subsidiary of PT Semen Indonesia (Persero) Tbk, a cement manufacturing company listed on the Indonesia Stock Exchange and the largest cement distributor in Indonesia.

Barring unforeseen circumstances, the PO is expected to have a positive impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 December 2017.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction, other than through their shareholdings in the Company (if any).

By Order of the Board

Philip Cecil Rickard
Executive Director and Chief Executive Officer
24 February 2017

*This announcement has been prepared by BlackGold Natural Resources Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), SAC Advisors Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Sebastian Jones, Director, at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542, telephone: (65) 6532 3829.

SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.
