**TRANSCORP HOLDINGS LIMITED**
(Company Registration No.: 199502905Z)
(Incorporated in the Republic of Singapore)

---

**(1) RELINQUISHMENT OF CHAIRMANSHIP OF REMUNERATION COMMITTEE;**
**(2) APPOINTMENT OF INDEPENDENT DIRECTOR; AND**
**(3) CHANGES TO THE COMPOSITION OF THE BOARD AND THE BOARD COMMITTEES**

---

The board of directors (the "**Board**") of Transcorp Holdings Limited (the "**Company**") wishes to announce the following with immediate effect:

**(1) Relinquishment of Chairmanship of Remuneration Committee ("RC")**

Mr Roger Tan Chade Phang ("**Mr Roger Tan**") has relinquished his role as Chairman of the RC. Following his relinquishment, Mr Roger Tan will remain a member of the RC, and the Chairman of the Nominating Committee (the "**NC**") and a member of the Audit Committee (the "**AC**").

**(2) Appointment of Independent Director**

Mr Chia Siak Yan Vincent ("**Mr Vincent Chia**") has been appointed as an Independent Director of the Company. Mr Vincent Chia has also been appointed as the Chairman of the RC, in place of Mr Roger Tan, and a member of the AC and the NC.

The Board considers Mr Vincent Chia to be an Independent Director pursuant to Rule 704(7) of the Listing Manual Section B: Rules of Catalist ("**Catalist Rules**") of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

The particulars of Mr Vincent Chia as required under Rule 704(6) of the Catalist Rules of the SGX-ST will be announced separately today.

**(3) Changes to the Composition of the Board and the Board Committees**

Consequent to the above changes and with immediate effect, the composition of the Board and the Board Committees of the Company is now as follows:

**Board of Directors**

| | |
|---|---|
| Mr Goh Chin Soon | (Executive Chairman) |
| Mr Tan Wee Peng Kelvin | (Lead Independent Director) |
| Mr Roger Tan | (Independent Director) |
| Mr Vincent Chia | (Independent Director) |

**Audit Committee**

| | |
|---|---|
| Mr Tan Wee Peng Kelvin | (Chairman) |
| Mr Roger Tan | (Member) |
| Mr Vincent Chia | (Member) |

**Nominating Committee**

| | |
|---|---|
| Mr Roger Tan | (Chairman) |
| Mr Tan Wee Peng Kelvin | (Member) |
| Mr Vincent Chia | (Member) |

**Remuneration Committee**

| | |
|---|---|
| Mr Vincent Chia | (Chairman) |
| Mr Tan Wee Peng Kelvin | (Member) |
| Mr Roger Tan | (Member) |

By Order of the Board

Goh Chin Soon
Executive Chairman
13 July 2017

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's continuing sponsor, Stamford Corporate Services Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Bernard Lui*
*Telephone number: (65) 6389 3000*
*Email address: bernardlui@morganlewis.com*