



GS HOLDINGS LIMITED
(Company Registration No.: 201427862D)
(Incorporated in the Republic of Singapore)

EXTENSION OF LONG-STOP DATE FOR COMPLETION OF THE PROPOSED ACQUISITION OF OCTOPUS DISTRIBUTION NETWORKS PTE. LTD.

The board of directors ("**Board**" or "**Directors**") of GS Holdings Limited ("**Company**") refers to (i.) its announcement of 23 October 2024 in relation to the sale and purchase agreement entered into with the Vendor for the Proposed Acquisition ("**Announcement**"); (ii.) the Company's circular dated 27 November 2024 ("**Circular**"), and (iii.) its announcement of 27 February 2025 in relation to the extension of Long-Stop Date for Completion of the Proposed Acquisition from 28 February 2025 to 30 April 2025.

Unless otherwise defined herein, all capitalised terms and references shall bear the same meanings as defined in the Announcement and in the Circular.

The Board wishes to announce that the Parties have mutually agreed in writing to extend the Long-Stop Date for Completion of the Proposed Acquisition from 30 April 2025 to 31 May 2025 to provide the Company with additional time to secure the necessary listing and quotation notice from the SGX-ST and to issue the Consideration Shares to the Vendor. The Board also wishes to update Shareholders that as at the date of this announcement, all other Conditions Precedents have been fulfilled and/or satisfied. Save as disclosed in the foregoing, all the other respective terms and conditions of the Agreement remain unchanged.

The Company will make further announcements in relation to the Proposed Acquisition as and when there are material developments.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company and to read this announcement and any further announcement by the Company carefully, as there is no certainty or assurance, as at the date of this announcement, as whether the Proposed Acquisition may proceed to Completion. Shareholders and investors should consult their stockbrokers, solicitors or other professional advisers if they have any doubts about the action they should take.

By Order of the Board

GS Holdings Limited

Loo Hee Guan
Executive Director and Acting Chief Executive Officer
29 April 2025

This document has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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