

HATTEN LAND LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

PROPOSED DIVESTMENT OF SUBSIDIARY, GOLD MART SDN BHD - FURTHER EXTENSION OF THE COMPLETION DATE

The board of directors (the “**Board**”) of Hatten Land Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the circular dated 29 October 2020 in respect of the Proposed Transaction (“**Circular**”) and the announcement dated 31 March 2021 on the extension of the Completion Date to 31 May 2021 (“**Announcement**”).

Unless otherwise expressly defined herein, all capitalised terms shall bear the same meanings ascribed to them in the Circular and Announcement.

The Board wishes to announce that the parties to the Agreement have on 31 May 2021 agreed in writing to further extend the Completion Date of the Agreement from 31 May 2021 to 30 June 2021, to allow for additional time to complete the clearance and administrative process relating to the receipts of the Consideration. Completion time of this clearance and administrative process has taken longer than usual due to various restrictions caused by the COVID-19 pandemic. Save for the foregoing, all other terms and conditions of the Agreement remain in full force and effect.

Further announcements will be made in relation to the Proposed Transaction as and when there are material developments on the same.

Shareholders and potential investors should note that the Proposed Transaction is subject to the fulfilment of, *inter alia*, the conditions precedent set out in the Circular, and accordingly, should exercise caution when trading in the shares of the Company. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

By Order of the Board
HATTEN LAND LIMITED

Dato’ Tan June Teng, Colin
Executive Chairman and Managing Director
31 May 2021

This announcement has been prepared by Hatten Land Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.