

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

12-Oct-2018 09:05:59 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
1A-H		09/28/2018	0.00000 %	34,379,045,654.05	0.00	352,044,673.13	0.00	34,027,000,980.90	352,044,673.13	0.00
1M-1	30711XJS4	10/24/2018	3.16581 %	371,105,660.64	979,041.68	14,030,878.93	0.00	357,074,781.71	15,009,920.61	0.00
1M-1H		09/28/2018	0.00000 %	19,531,934.08	0.00	738,469.48	0.00	18,793,464.60	738,469.48	0.00
1M-2A	30711XJT2	10/24/2018	5.21581 %	199,837,000.00	868,593.19	0.00	0.00	199,837,000.00	868,593.19	0.00
1M-AH		09/28/2018	0.00000 %	10,517,760.00	0.00	0.00	0.00	10,517,760.00	0.00	0.00
1M-2B	30711XJU9	10/24/2018	5.21581 %	203,755,000.00	885,622.81	0.00	0.00	203,755,000.00	885,622.81	0.00
1M-BH		09/28/2018	0.00000 %	10,724,363.00	0.00	0.00	0.00	10,724,363.00	0.00	0.00
1M-2C	30711XJV7	10/24/2018	5.21581 %	203,755,000.00	885,622.81	0.00	0.00	203,755,000.00	885,622.81	0.00
1M-CH		09/28/2018	0.00000 %	10,724,363.00	0.00	0.00	0.00	10,724,363.00	0.00	0.00
1M-2	30711XJX3	10/24/2018	5.21581 %	607,347,000.00	2,639,838.80	0.00	0.00	607,347,000.00	2,639,838.80	0.00
1M-2H		09/28/2018	0.00000 %	31,966,486.00	0.00	0.00	0.00	31,966,486.00	0.00	0.00
1B-1	30711XJW5	10/24/2018	7.06581 %	195,918,000.00	1,153,599.47	0.00	0.00	195,918,000.00	1,153,599.47	0.00
1B-1H		09/28/2018	0.00000 %	10,312,157.00	0.00	0.00	0.00	10,312,157.00	0.00	0.00
1B-2H		09/28/2018	0.00000 %	206,124,644.30	0.00	0.00	0.00	206,124,644.30	0.00	105,512.70
1A-I1	30711XJZ8	10/24/2018	2.30000 %	0.00	383,020.92	0.00	0.00	0.00	383,020.92	0.00
1A-I2	30711XKB9	10/24/2018	1.80000 %	0.00	299,755.50	0.00	0.00	0.00	299,755.50	0.00
1A-I3	30711XKD5	10/24/2018	1.30000 %	0.00	216,490.08	0.00	0.00	0.00	216,490.08	0.00
1A-I4	30711XKF0	10/24/2018	0.80000 %	0.00	133,224.67	0.00	0.00	0.00	133,224.67	0.00
1B-I1	30711XKH6	10/24/2018	2.30000 %	0.00	390,530.42	0.00	0.00	0.00	390,530.42	0.00
1B-I2	30711XKK9	10/24/2018	1.80000 %	0.00	305,632.50	0.00	0.00	0.00	305,632.50	0.00
1B-I3	30711XKM5	10/24/2018	1.30000 %	0.00	220,734.58	0.00	0.00	0.00	220,734.58	0.00
1B-I4	30711XKP8	10/24/2018	0.80000 %	0.00	135,836.67	0.00	0.00	0.00	135,836.67	0.00
1C-I1	30711XKR4	10/24/2018	2.30000 %	0.00	390,530.42	0.00	0.00	0.00	390,530.42	0.00
1C-I2	30711XKT0	10/24/2018	1.80000 %	0.00	305,632.50	0.00	0.00	0.00	305,632.50	0.00
1C-I3	30711XKV5	10/24/2018	1.30000 %	0.00	220,734.58	0.00	0.00	0.00	220,734.58	0.00
1C-I4	30711XKX1	10/24/2018	0.80000 %	0.00	135,836.67	0.00	0.00	0.00	135,836.67	0.00
1E-A1	30711XJY1	10/24/2018	2.91581 %	199,837,000.00	485,572.27	0.00	0.00	199,837,000.00	485,572.27	0.00
1E-A2	30711XKA1	10/24/2018	3.41581 %	199,837,000.00	568,837.69	0.00	0.00	199,837,000.00	568,837.69	0.00
1E-A3	30711XKC7	10/24/2018	3.91581 %	199,837,000.00	652,103.10	0.00	0.00	199,837,000.00	652,103.10	0.00
1E-A4	30711XKE3	10/24/2018	4.41581 %	199,837,000.00	735,368.52	0.00	0.00	199,837,000.00	735,368.52	0.00
1E-B1	30711XKG8	10/24/2018	2.91581 %	203,755,000.00	495,092.39	0.00	0.00	203,755,000.00	495,092.39	0.00
1E-B2	30711XKJ2	10/24/2018	3.41581 %	203,755,000.00	579,990.31	0.00	0.00	203,755,000.00	579,990.31	0.00
1E-B3	30711XKL7	10/24/2018	3.91581 %	203,755,000.00	664,888.22	0.00	0.00	203,755,000.00	664,888.22	0.00
1E-B4	30711XKN3	10/24/2018	4.41581 %	203,755,000.00	749,786.14	0.00	0.00	203,755,000.00	749,786.14	0.00
1E-C1	30711XKQ6	10/24/2018	2.91581 %	203,755,000.00	495,092.39	0.00	0.00	203,755,000.00	495,092.39	0.00
1E-C2	30711XKS2	10/24/2018	3.41581 %	203,755,000.00	579,990.31	0.00	0.00	203,755,000.00	579,990.31	0.00
1E-C3	30711XKU7	10/24/2018	3.91581 %	203,755,000.00	664,888.22	0.00	0.00	203,755,000.00	664,888.22	0.00
1E-C4	30711XKW3	10/24/2018	4.41581 %	203,755,000.00	749,786.14	0.00	0.00	203,755,000.00	749,786.14	0.00
1E-D1	30711XKY9	10/24/2018	2.91581 %	403,592,000.00	980,664.66	0.00	0.00	403,592,000.00	980,664.66	0.00
1E-D2	30711XKZ6	10/24/2018	3.41581 %	403,592,000.00	1,148,827.99	0.00	0.00	403,592,000.00	1,148,827.99	0.00
1E-D3	30711XLA0	10/24/2018	3.91581 %	403,592,000.00	1,316,991.32	0.00	0.00	403,592,000.00	1,316,991.32	0.00
1E-D4	30711XLB8	10/24/2018	4.41581 %	403,592,000.00	1,485,154.66	0.00	0.00	403,592,000.00	1,485,154.66	0.00
1E-D5	30711XLC6	10/24/2018	5.21581 %	403,592,000.00	1,754,215.99	0.00	0.00	403,592,000.00	1,754,215.99	0.00

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Oct-2018

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

12-Oct-2018 09:05:59 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
1E-F1	30711XLD4	10/24/2018	2.91581 %	407,510,000.00	990,184.78	0.00	0.00	407,510,000.00	990,184.78	0.00
1E-F2	30711XLE2	10/24/2018	3.41581 %	407,510,000.00	1,159,980.61	0.00	0.00	407,510,000.00	1,159,980.61	0.00
1E-F3	30711XLF9	10/24/2018	3.91581 %	407,510,000.00	1,329,776.44	0.00	0.00	407,510,000.00	1,329,776.44	0.00
1E-F4	30711XLG7	10/24/2018	4.41581 %	407,510,000.00	1,499,572.28	0.00	0.00	407,510,000.00	1,499,572.28	0.00
1E-F5	30711XLH5	10/24/2018	5.21581 %	407,510,000.00	1,771,245.61	0.00	0.00	407,510,000.00	1,771,245.61	0.00
1-X1	30711XLJ1	10/24/2018	2.30000 %	0.00	773,551.33	0.00	0.00	0.00	773,551.33	0.00
1-X2	30711XLK8	10/24/2018	1.80000 %	0.00	605,388.00	0.00	0.00	0.00	605,388.00	0.00
1-X3	30711XLL6	10/24/2018	1.30000 %	0.00	437,224.67	0.00	0.00	0.00	437,224.67	0.00
1-X4	30711XLM4	10/24/2018	0.80000 %	0.00	269,061.33	0.00	0.00	0.00	269,061.33	0.00
1-Y1	30711XLN2	10/24/2018	2.30000 %	0.00	781,060.83	0.00	0.00	0.00	781,060.83	0.00
1-Y2	30711XLP7	10/24/2018	1.80000 %	0.00	611,265.00	0.00	0.00	0.00	611,265.00	0.00
1-Y3	30711XLQ5	10/24/2018	1.30000 %	0.00	441,469.17	0.00	0.00	0.00	441,469.17	0.00
1-Y4	30711XLR3	10/24/2018	0.80000 %	0.00	271,673.33	0.00	0.00	0.00	271,673.33	0.00
Totals				42,945,563,022.07	35,598,981.97	366,814,021.54	0.00	42,578,749,000.51	402,413,003.51	105,512.70

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

12-Oct-2018 09:05:59 AM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	34,379,045,654.05	61,659,905.17	290,384,767.96	0.00	0.00	352,044,673.13	34,027,000,980.90	0.85935038	352,044,673.13
1M-1	568,164,000.00	371,105,660.64	2,457,479.78	11,573,399.16	0.00	0.00	14,030,878.93	357,074,781.71	0.62847132	14,030,878.93
1M-1H	29,903,456.00	19,531,934.08	129,341.42	609,128.06	0.00	0.00	738,469.48	18,793,464.60	0.62847132	738,469.48
1M-2A	199,837,000.00	199,837,000.00	0.00	0.00	0.00	0.00	0.00	199,837,000.00	1.00000000	0.00
1M-AH	10,517,760.00	10,517,760.00	0.00	0.00	0.00	0.00	0.00	10,517,760.00	1.00000000	0.00
1M-2B	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1M-BH	10,724,363.00	10,724,363.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00	1.00000000	0.00
1M-2C	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1M-CH	10,724,363.00	10,724,363.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00	1.00000000	0.00
1M-2	607,347,000.00	607,347,000.00	0.00	0.00	0.00	0.00	0.00	607,347,000.00	1.00000000	0.00
1M-2H	31,966,486.00	31,966,486.00	0.00	0.00	0.00	0.00	0.00	31,966,486.00	1.00000000	0.00
1B-1	195,918,000.00	195,918,000.00	0.00	0.00	0.00	0.00	0.00	195,918,000.00	1.00000000	0.00
1B-1H	10,312,157.00	10,312,157.00	0.00	0.00	0.00	0.00	0.00	10,312,157.00	1.00000000	0.00
1B-2H	206,230,157.00	206,124,644.30	0.00	0.00	0.00	0.00	0.00	206,124,644.30	0.99948837	0.00
1A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A1	199,837,000.00	199,837,000.00	0.00	0.00	0.00	0.00	0.00	199,837,000.00	1.00000000	0.00
1E-A2	199,837,000.00	199,837,000.00	0.00	0.00	0.00	0.00	0.00	199,837,000.00	1.00000000	0.00
1E-A3	199,837,000.00	199,837,000.00	0.00	0.00	0.00	0.00	0.00	199,837,000.00	1.00000000	0.00
1E-A4	199,837,000.00	199,837,000.00	0.00	0.00	0.00	0.00	0.00	199,837,000.00	1.00000000	0.00
1E-B1	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-B2	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-B3	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-B4	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C1	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C2	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C3	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C4	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-D1	403,592,000.00	403,592,000.00	0.00	0.00	0.00	0.00	0.00	403,592,000.00	1.00000000	0.00
1E-D2	403,592,000.00	403,592,000.00	0.00	0.00	0.00	0.00	0.00	403,592,000.00	1.00000000	0.00
1E-D3	403,592,000.00	403,592,000.00	0.00	0.00	0.00	0.00	0.00	403,592,000.00	1.00000000	0.00
1E-D4	403,592,000.00	403,592,000.00	0.00	0.00	0.00	0.00	0.00	403,592,000.00	1.00000000	0.00
1E-D5	403,592,000.00	403,592,000.00	0.00	0.00	0.00	0.00	0.00	403,592,000.00	1.00000000	0.00
1E-F1	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Oct-2018

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

12-Oct-2018 09:05:59 AM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-F2	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F3	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F4	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F5	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1-X1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	48,370,242,917.00	42,945,563,022.07	64,246,726.37	302,567,295.18	0.00	0.00	366,814,021.54	42,578,749,000.51	0.88026742	366,814,021.54

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03**

12-Oct-2018 09:05:59 AM

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	868.24125003	1.55721813	7.33365424	0.00000000	0.00000000	8.89087237	859.35037766	0.85935038	8.89087237
1M-1	568,164,000.00	653.16644603	4.32530005	20.36982132	0.00000000	0.00000000	24.69512136	628.47132467	0.62847132	24.69512136
1M-1H	29,903,456.00	653.16644605	4.32530006	20.36982147	0.00000000	0.00000000	24.69512153	628.47132452	0.62847132	24.69512153
1M-2A	199,837,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-AH	10,517,760.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2B	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-BH	10,724,363.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2C	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-CH	10,724,363.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2	607,347,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2H	31,966,486.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1	195,918,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1H	10,312,157.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-2H	206,230,157.00	999.48837405	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	999.48837405	0.99948837	0.00000000
1A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A1	199,837,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-A2	199,837,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-A3	199,837,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-A4	199,837,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B1	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B2	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B3	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B4	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C1	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C2	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C3	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C4	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D1	403,592,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D2	403,592,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D3	403,592,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D4	403,592,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D5	403,592,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-F1	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F2	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F3	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F4	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F5	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1-X1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	N/A	N/A	0.00000 %	34,379,045,654.05	0.00	0.00	0.00	0.00	0.00	0.00	34,027,000,980.90
1M-1	09/25/18 - 10/24/18	30	3.16581 %	371,105,660.64	979,041.68	0.00	0.00	0.00	979,041.68	0.00	357,074,781.71
1M-1H	N/A	N/A	0.00000 %	19,531,934.08	0.00	0.00	0.00	0.00	0.00	0.00	18,793,464.60
1M-2A	09/25/18 - 10/24/18	30	5.21581 %	199,837,000.00	868,593.19	0.00	0.00	0.00	868,593.19	0.00	199,837,000.00
1M-AH	N/A	N/A	0.00000 %	10,517,760.00	0.00	0.00	0.00	0.00	0.00	0.00	10,517,760.00
1M-2B	09/25/18 - 10/24/18	30	5.21581 %	203,755,000.00	885,622.81	0.00	0.00	0.00	885,622.81	0.00	203,755,000.00
1M-BH	N/A	N/A	0.00000 %	10,724,363.00	0.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00
1M-2C	09/25/18 - 10/24/18	30	5.21581 %	203,755,000.00	885,622.81	0.00	0.00	0.00	885,622.81	0.00	203,755,000.00
1M-CH	N/A	N/A	0.00000 %	10,724,363.00	0.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00
1M-2	09/25/18 - 10/24/18	30	5.21581 %	607,347,000.00	2,639,838.80	0.00	0.00	0.00	2,639,838.80	0.00	607,347,000.00
1M-2H	N/A	N/A	0.00000 %	31,966,486.00	0.00	0.00	0.00	0.00	0.00	0.00	31,966,486.00
1B-1	09/25/18 - 10/24/18	30	7.06581 %	195,918,000.00	1,153,599.47	0.00	0.00	0.00	1,153,599.47	0.00	195,918,000.00
1B-1H	N/A	N/A	0.00000 %	10,312,157.00	0.00	0.00	0.00	0.00	0.00	0.00	10,312,157.00
1B-2H	N/A	N/A	0.00000 %	206,124,644.30	0.00	0.00	0.00	0.00	0.00	0.00	206,124,644.30
1A-I1	09/25/18 - 10/24/18	30	2.30000 %	199,837,000.00	383,020.92	0.00	0.00	0.00	383,020.92	0.00	199,837,000.00
1A-I2	09/25/18 - 10/24/18	30	1.80000 %	199,837,000.00	299,755.50	0.00	0.00	0.00	299,755.50	0.00	199,837,000.00
1A-I3	09/25/18 - 10/24/18	30	1.30000 %	199,837,000.00	216,490.08	0.00	0.00	0.00	216,490.08	0.00	199,837,000.00
1A-I4	09/25/18 - 10/24/18	30	0.80000 %	199,837,000.00	133,224.67	0.00	0.00	0.00	133,224.67	0.00	199,837,000.00
1B-I1	09/25/18 - 10/24/18	30	2.30000 %	203,755,000.00	390,530.42	0.00	0.00	0.00	390,530.42	0.00	203,755,000.00
1B-I2	09/25/18 - 10/24/18	30	1.80000 %	203,755,000.00	305,632.50	0.00	0.00	0.00	305,632.50	0.00	203,755,000.00
1B-I3	09/25/18 - 10/24/18	30	1.30000 %	203,755,000.00	220,734.58	0.00	0.00	0.00	220,734.58	0.00	203,755,000.00
1B-I4	09/25/18 - 10/24/18	30	0.80000 %	203,755,000.00	135,836.67	0.00	0.00	0.00	135,836.67	0.00	203,755,000.00
1C-I1	09/25/18 - 10/24/18	30	2.30000 %	203,755,000.00	390,530.42	0.00	0.00	0.00	390,530.42	0.00	203,755,000.00
1C-I2	09/25/18 - 10/24/18	30	1.80000 %	203,755,000.00	305,632.50	0.00	0.00	0.00	305,632.50	0.00	203,755,000.00
1C-I3	09/25/18 - 10/24/18	30	1.30000 %	203,755,000.00	220,734.58	0.00	0.00	0.00	220,734.58	0.00	203,755,000.00
1C-I4	09/25/18 - 10/24/18	30	0.80000 %	203,755,000.00	135,836.67	0.00	0.00	0.00	135,836.67	0.00	203,755,000.00
1E-A1	09/25/18 - 10/24/18	30	2.91581 %	199,837,000.00	485,572.27	0.00	0.00	0.00	485,572.27	0.00	199,837,000.00
1E-A2	09/25/18 - 10/24/18	30	3.41581 %	199,837,000.00	568,837.69	0.00	0.00	0.00	568,837.69	0.00	199,837,000.00
1E-A3	09/25/18 - 10/24/18	30	3.91581 %	199,837,000.00	652,103.10	0.00	0.00	0.00	652,103.10	0.00	199,837,000.00
1E-A4	09/25/18 - 10/24/18	30	4.41581 %	199,837,000.00	735,368.52	0.00	0.00	0.00	735,368.52	0.00	199,837,000.00
1E-B1	09/25/18 - 10/24/18	30	2.91581 %	203,755,000.00	495,092.39	0.00	0.00	0.00	495,092.39	0.00	203,755,000.00
1E-B2	09/25/18 - 10/24/18	30	3.41581 %	203,755,000.00	579,990.31	0.00	0.00	0.00	579,990.31	0.00	203,755,000.00
1E-B3	09/25/18 - 10/24/18	30	3.91581 %	203,755,000.00	664,888.22	0.00	0.00	0.00	664,888.22	0.00	203,755,000.00
1E-B4	09/25/18 - 10/24/18	30	4.41581 %	203,755,000.00	749,786.14	0.00	0.00	0.00	749,786.14	0.00	203,755,000.00
1E-C1	09/25/18 - 10/24/18	30	2.91581 %	203,755,000.00	495,092.39	0.00	0.00	0.00	495,092.39	0.00	203,755,000.00
1E-C2	09/25/18 - 10/24/18	30	3.41581 %	203,755,000.00	579,990.31	0.00	0.00	0.00	579,990.31	0.00	203,755,000.00
1E-C3	09/25/18 - 10/24/18	30	3.91581 %	203,755,000.00	664,888.22	0.00	0.00	0.00	664,888.22	0.00	203,755,000.00
1E-C4	09/25/18 - 10/24/18	30	4.41581 %	203,755,000.00	749,786.14	0.00	0.00	0.00	749,786.14	0.00	203,755,000.00
1E-D1	09/25/18 - 10/24/18	30	2.91581 %	403,592,000.00	980,664.66	0.00	0.00	0.00	980,664.66	0.00	403,592,000.00
1E-D2	09/25/18 - 10/24/18	30	3.41581 %	403,592,000.00	1,148,827.99	0.00	0.00	0.00	1,148,827.99	0.00	403,592,000.00
1E-D3	09/25/18 - 10/24/18	30	3.91581 %	403,592,000.00	1,316,991.32	0.00	0.00	0.00	1,316,991.32	0.00	403,592,000.00
1E-D4	09/25/18 - 10/24/18	30	4.41581 %	403,592,000.00	1,485,154.66	0.00	0.00	0.00	1,485,154.66	0.00	403,592,000.00

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1E-D5	09/25/18 - 10/24/18	30	5.21581 %	403,592,000.00	1,754,215.99	0.00	0.00	0.00	1,754,215.99	0.00	403,592,000.00
1E-F1	09/25/18 - 10/24/18	30	2.91581 %	407,510,000.00	990,184.78	0.00	0.00	0.00	990,184.78	0.00	407,510,000.00
1E-F2	09/25/18 - 10/24/18	30	3.41581 %	407,510,000.00	1,159,980.61	0.00	0.00	0.00	1,159,980.61	0.00	407,510,000.00
1E-F3	09/25/18 - 10/24/18	30	3.91581 %	407,510,000.00	1,329,776.44	0.00	0.00	0.00	1,329,776.44	0.00	407,510,000.00
1E-F4	09/25/18 - 10/24/18	30	4.41581 %	407,510,000.00	1,499,572.28	0.00	0.00	0.00	1,499,572.28	0.00	407,510,000.00
1E-F5	09/25/18 - 10/24/18	30	5.21581 %	407,510,000.00	1,771,245.61	0.00	0.00	0.00	1,771,245.61	0.00	407,510,000.00
1-X1	09/25/18 - 10/24/18	30	2.30000 %	403,592,000.00	773,551.33	0.00	0.00	0.00	773,551.33	0.00	403,592,000.00
1-X2	09/25/18 - 10/24/18	30	1.80000 %	403,592,000.00	605,388.00	0.00	0.00	0.00	605,388.00	0.00	403,592,000.00
1-X3	09/25/18 - 10/24/18	30	1.30000 %	403,592,000.00	437,224.67	0.00	0.00	0.00	437,224.67	0.00	403,592,000.00
1-X4	09/25/18 - 10/24/18	30	0.80000 %	403,592,000.00	269,061.33	0.00	0.00	0.00	269,061.33	0.00	403,592,000.00
1-Y1	09/25/18 - 10/24/18	30	2.30000 %	407,510,000.00	781,060.83	0.00	0.00	0.00	781,060.83	0.00	407,510,000.00
1-Y2	09/25/18 - 10/24/18	30	1.80000 %	407,510,000.00	611,265.00	0.00	0.00	0.00	611,265.00	0.00	407,510,000.00
1-Y3	09/25/18 - 10/24/18	30	1.30000 %	407,510,000.00	441,469.17	0.00	0.00	0.00	441,469.17	0.00	407,510,000.00
1-Y4	09/25/18 - 10/24/18	30	0.80000 %	407,510,000.00	271,673.33	0.00	0.00	0.00	271,673.33	0.00	407,510,000.00
Totals					35,598,981.97	0.00	0.00	0.00	35,598,981.97	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	39,596,190,175.00	0.00000 %	868.24125003	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	859.35037766
1M-1	568,164,000.00	3.16581 %	653.16644603	1.72316740	0.00000000	0.00000000	0.00000000	1.72316740	0.00000000	628.47132467
1M-1H	29,903,456.00	0.00000 %	653.16644605	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	628.47132452
1M-2A	199,837,000.00	5.21581 %	1000.00000000	4.34650835	0.00000000	0.00000000	0.00000000	4.34650835	0.00000000	1000.00000000
1M-AH	10,517,760.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2B	203,755,000.00	5.21581 %	1000.00000000	4.34650836	0.00000000	0.00000000	0.00000000	4.34650836	0.00000000	1000.00000000
1M-BH	10,724,363.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2C	203,755,000.00	5.21581 %	1000.00000000	4.34650836	0.00000000	0.00000000	0.00000000	4.34650836	0.00000000	1000.00000000
1M-CH	10,724,363.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2	607,347,000.00	5.21581 %	1000.00000000	4.34650834	0.00000000	0.00000000	0.00000000	4.34650834	0.00000000	1000.00000000
1M-2H	31,966,486.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-1	195,918,000.00	7.06581 %	1000.00000000	5.88817500	0.00000000	0.00000000	0.00000000	5.88817500	0.00000000	1000.00000000
1B-1H	10,312,157.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-2H	206,230,157.00	0.00000 %	999.48837405	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	999.48837405
1A-I1	0.00	2.30000 %	1000.00000000	1.91666668	0.00000000	0.00000000	0.00000000	1.91666668	0.00000000	1000.00000000
1A-I2	0.00	1.80000 %	1000.00000000	1.50000000	0.00000000	0.00000000	0.00000000	1.50000000	0.00000000	1000.00000000
1A-I3	0.00	1.30000 %	1000.00000000	1.08333332	0.00000000	0.00000000	0.00000000	1.08333332	0.00000000	1000.00000000
1A-I4	0.00	0.80000 %	1000.00000000	0.66666668	0.00000000	0.00000000	0.00000000	0.66666668	0.00000000	1000.00000000
1B-I1	0.00	2.30000 %	1000.00000000	1.91666668	0.00000000	0.00000000	0.00000000	1.91666668	0.00000000	1000.00000000
1B-I2	0.00	1.80000 %	1000.00000000	1.50000000	0.00000000	0.00000000	0.00000000	1.50000000	0.00000000	1000.00000000
1B-I3	0.00	1.30000 %	1000.00000000	1.08333332	0.00000000	0.00000000	0.00000000	1.08333332	0.00000000	1000.00000000
1B-I4	0.00	0.80000 %	1000.00000000	0.66666668	0.00000000	0.00000000	0.00000000	0.66666668	0.00000000	1000.00000000
1C-I1	0.00	2.30000 %	1000.00000000	1.91666668	0.00000000	0.00000000	0.00000000	1.91666668	0.00000000	1000.00000000
1C-I2	0.00	1.80000 %	1000.00000000	1.50000000	0.00000000	0.00000000	0.00000000	1.50000000	0.00000000	1000.00000000
1C-I3	0.00	1.30000 %	1000.00000000	1.08333332	0.00000000	0.00000000	0.00000000	1.08333332	0.00000000	1000.00000000
1C-I4	0.00	0.80000 %	1000.00000000	0.66666668	0.00000000	0.00000000	0.00000000	0.66666668	0.00000000	1000.00000000
1E-A1	199,837,000.00	2.91581 %	1000.00000000	2.42984167	0.00000000	0.00000000	0.00000000	2.42984167	0.00000000	1000.00000000
1E-A2	199,837,000.00	3.41581 %	1000.00000000	2.84650835	0.00000000	0.00000000	0.00000000	2.84650835	0.00000000	1000.00000000
1E-A3	199,837,000.00	3.91581 %	1000.00000000	3.26317499	0.00000000	0.00000000	0.00000000	3.26317499	0.00000000	1000.00000000
1E-A4	199,837,000.00	4.41581 %	1000.00000000	3.67984167	0.00000000	0.00000000	0.00000000	3.67984167	0.00000000	1000.00000000
1E-B1	203,755,000.00	2.91581 %	1000.00000000	2.42984167	0.00000000	0.00000000	0.00000000	2.42984167	0.00000000	1000.00000000
1E-B2	203,755,000.00	3.41581 %	1000.00000000	2.84650836	0.00000000	0.00000000	0.00000000	2.84650836	0.00000000	1000.00000000
1E-B3	203,755,000.00	3.91581 %	1000.00000000	3.26317499	0.00000000	0.00000000	0.00000000	3.26317499	0.00000000	1000.00000000
1E-B4	203,755,000.00	4.41581 %	1000.00000000	3.67984167	0.00000000	0.00000000	0.00000000	3.67984167	0.00000000	1000.00000000
1E-C1	203,755,000.00	2.91581 %	1000.00000000	2.42984167	0.00000000	0.00000000	0.00000000	2.42984167	0.00000000	1000.00000000
1E-C2	203,755,000.00	3.41581 %	1000.00000000	2.84650836	0.00000000	0.00000000	0.00000000	2.84650836	0.00000000	1000.00000000
1E-C3	203,755,000.00	3.91581 %	1000.00000000	3.26317499	0.00000000	0.00000000	0.00000000	3.26317499	0.00000000	1000.00000000
1E-C4	203,755,000.00	4.41581 %	1000.00000000	3.67984167	0.00000000	0.00000000	0.00000000	3.67984167	0.00000000	1000.00000000
1E-D1	403,592,000.00	2.91581 %	1000.00000000	2.42984167	0.00000000	0.00000000	0.00000000	2.42984167	0.00000000	1000.00000000
1E-D2	403,592,000.00	3.41581 %	1000.00000000	2.84650833	0.00000000	0.00000000	0.00000000	2.84650833	0.00000000	1000.00000000
1E-D3	403,592,000.00	3.91581 %	1000.00000000	3.26317499	0.00000000	0.00000000	0.00000000	3.26317499	0.00000000	1000.00000000
1E-D4	403,592,000.00	4.41581 %	1000.00000000	3.67984167	0.00000000	0.00000000	0.00000000	3.67984167	0.00000000	1000.00000000

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1E-D5	403,592,000.00	5.21581 %	1000.00000000	4.34650833	0.00000000	0.00000000	0.00000000	4.34650833	0.00000000	1000.00000000
1E-F1	407,510,000.00	2.91581 %	1000.00000000	2.42984167	0.00000000	0.00000000	0.00000000	2.42984167	0.00000000	1000.00000000
1E-F2	407,510,000.00	3.41581 %	1000.00000000	2.84650833	0.00000000	0.00000000	0.00000000	2.84650833	0.00000000	1000.00000000
1E-F3	407,510,000.00	3.91581 %	1000.00000000	3.26317499	0.00000000	0.00000000	0.00000000	3.26317499	0.00000000	1000.00000000
1E-F4	407,510,000.00	4.41581 %	1000.00000000	3.67984167	0.00000000	0.00000000	0.00000000	3.67984167	0.00000000	1000.00000000
1E-F5	407,510,000.00	5.21581 %	1000.00000000	4.34650833	0.00000000	0.00000000	0.00000000	4.34650833	0.00000000	1000.00000000
1-X1	0.00	2.30000 %	1000.00000000	1.91666666	0.00000000	0.00000000	0.00000000	1.91666666	0.00000000	1000.00000000
1-X2	0.00	1.80000 %	1000.00000000	1.50000000	0.00000000	0.00000000	0.00000000	1.50000000	0.00000000	1000.00000000
1-X3	0.00	1.30000 %	1000.00000000	1.08333334	0.00000000	0.00000000	0.00000000	1.08333334	0.00000000	1000.00000000
1-X4	0.00	0.80000 %	1000.00000000	0.66666666	0.00000000	0.00000000	0.00000000	0.66666666	0.00000000	1000.00000000
1-Y1	0.00	2.30000 %	1000.00000000	1.91666666	0.00000000	0.00000000	0.00000000	1.91666666	0.00000000	1000.00000000
1-Y2	0.00	1.80000 %	1000.00000000	1.50000000	0.00000000	0.00000000	0.00000000	1.50000000	0.00000000	1000.00000000
1-Y3	0.00	1.30000 %	1000.00000000	1.08333334	0.00000000	0.00000000	0.00000000	1.08333334	0.00000000	1000.00000000
1-Y4	0.00	0.80000 %	1000.00000000	0.66666666	0.00000000	0.00000000	0.00000000	0.66666666	0.00000000	1000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	18,822,525.54
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	0.00
Total Deposits	18,822,525.54
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	18,803,358.88
Total Withdrawals (Pool Distribution Amount)	18,822,525.54
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	366,814,021.54
Total Principal Reduction Cumulative	5,791,493,916.46
Scheduled Principal Current	64,246,726.37
Scheduled Principal Cumulative	1,140,641,774.04
Unscheduled Principal Current	302,567,295.17
Unscheduled Principal Cumulative	4,650,746,892.22
Senior Reduction Amount	352,044,673.13
Subordinate Reduction Amount	14,769,348.41
Calculated Tranche Write-Down Amount	0.00
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	2,859.69
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	262.50
Informational Reporting	
At Issuance Loan Count	167115
Period Beginning Loan Count	150053
Period Reference Pool Removal Loan count	1296
Period Ending Loan Count	148757
UPB at Origination	41,831,737,000.00
UPB at Issuance	41,246,031,432.18
UPB Actual Current	35,454,537,515.72
Period PIF Loan Count Current	1296
PIF Loan Count Cumulative	18312
Period PIF Loan UPB Current	285,632,391.84
PIF Loan UPB Cumulative	4,308,740,732.19
Period Partial Prepayment Amount	17,623,108.82
Repurchase Prior CE Loan Count Current	0
Repurchase Prior CE Loan Count Cumulative	41
Repurchased Prior Credit Event UPB Current	0.00
Repurchased Prior Credit Event UPB Cumulative	9,193,476.41
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	926,388.76
Total Active Modified Loan Count	340
Total Active Modified UPB	72,808,318.38
LIBOR	2.215810%
Structural Reporting	
Senior Percentage	95.973614%

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Oct-2018

12-Oct-2018 09:05:59 AM

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Additional Reporting - Deal Level

Structural Reporting	
Subordinate Percentage	4.026386%
Minimum Enhancement Test Pass?	YES
Overcollateralization	0

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Oct-2018

10/12/2018

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Additional Reporting - Deal Level

Reference Tranche Performance					
Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000%	4.030000%	4.030000%
1M-1	0.00	0.00	2.550000%	2.940000%	2.970000%
1M-1H	0.00	0.00	2.550000%	2.940000%	2.970000%
1M-2	0.00	0.00	1.000000%	1.150000%	1.160000%
1M-2H	0.00	0.00	1.000000%	1.150000%	1.160000%
1B-1H	0.00	0.00	0.500000%	0.500000%	0.500000%
1B-2H	0.00	0.00	0.000000%	0.000000%	0.000000%
1B-1	0.00	0.00	0.500000%	0.500000%	0.500000%

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Additional Reporting - Deal Level

Rep and Warranty Settlement Reporting

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Oct-2018

10/12/2018

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Delinquency Status - MBA Delinquency Calculation Method

DELINQUENCY				
	No. of Loans	UPB	% of Loans	UPB
30 Days	615	130,986,007.76	0.413426%	0.369448%
60 Days	129	28,526,086.94	0.086719%	0.080458%
90 Days	59	12,470,111.66	0.039662%	0.035172%
120 Days	35	7,648,490.79	0.023528%	0.021573%
150 Days	33	6,950,414.36	0.022184%	0.019604%
180+ Days	130	27,772,697.53	0.087391%	0.078333%
	1001	214,353,809.04	0.672910%	0.604588%

Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Realized Loss Report - Collateral

Summary

MDR

Current Month	0.000%
3 Month Average	0.000%
12 Month Average	0.000%

SDA

Current Month	0.000%
3 Month Average	0.002%
12 Month Average	0.006%

CDR

Current Month	0.000%
3 Month Average	0.001%
12 Month Average	0.002%

Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$
else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS): $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Modification Summary

# Loans	Liquidated Actual	Loss/(Gain) Amount	Loss Percentage	Ending Actual Balance	Realized Loss/(Gain) Amount
47	10,599,083.40	2,859.69	0.027	10,599,083.40	0.00

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
40756134	183,561.20	6.08	0.003	6.08	0.00
40782061	256,614.40	78.65	0.031	78.65	0.00
40779877	371,124.81	77.92	0.021	77.92	0.00
40776845	302,645.49	4.86	0.002	4.86	0.00
40764873	172,925.20	5.43	0.003	5.43	0.00
40763705	96,144.28	1.45	0.002	1.45	0.00
40763299	418,975.97	346.39	0.083	346.39	0.00
40763253	119,440.70	1.97	0.002	1.97	0.00
40759031	95,452.45	69.73	0.073	69.73	0.00
40757927	592,472.92	9.76	0.002	9.76	0.00
40733712	189,483.83	7.14	0.004	7.14	0.00
40757213	102,509.58	2.10	0.002	2.10	0.00
40785439	412,523.12	128.91	0.031	128.91	0.00
40754636	174,564.22	3.01	0.002	3.01	0.00
40754521	117,456.66	2.12	0.002	2.12	0.00
40738095	372,085.14	6.14	0.002	6.14	0.00
40737689	316,373.22	131.82	0.042	131.82	0.00
40737629	153,099.63	2.76	0.002	2.76	0.00
40736283	192,173.22	6.32	0.003	6.32	0.00
40734996	139,275.62	2.08	0.001	2.08	0.00
40734803	113,687.22	2.05	0.002	2.05	0.00
40733978	74,873.10	2.46	0.003	2.46	0.00
40757577	300,457.75	4.49	0.001	4.49	0.00
40857295	262,062.53	54.60	0.021	54.60	0.00
40917813	138,830.95	86.77	0.062	86.77	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Oct-2018

10/12/2018

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
40917554	311,423.44	321.66	0.103	321.66	0.00
40908187	166,051.90	34.59	0.021	34.59	0.00
40906173	369,701.09	115.53	0.031	115.53	0.00
40891565	92,311.52	39.19	0.042	39.19	0.00
40889937	165,400.49	29.19	0.018	29.19	0.00
40889825	297,180.51	99.17	0.033	99.17	0.00
40886892	243,871.94	130.61	0.054	130.61	0.00
40876022	48,603.74	0.88	0.002	0.88	0.00
40782378	357,324.05	27.41	0.008	27.41	0.00
40860047	403,278.44	252.05	0.062	252.05	0.00
40784713	76,406.65	2.74	0.004	2.74	0.00
40848186	92,253.58	9.61	0.01	9.61	0.00
40815617	220,940.29	48.33	0.022	48.33	0.00
40813148	505,857.90	263.47	0.052	263.47	0.00
40806126	276,252.69	43.35	0.016	43.35	0.00
40801944	167,505.31	3.01	0.002	3.01	0.00
40787276	181,564.21	94.56	0.052	94.56	0.00
40786467	273,345.29	15.28	0.006	15.28	0.00
40785841	127,985.39	1.82	0.001	1.82	0.00
40785669	101,826.14	42.25	0.041	42.25	0.00
40927191	196,229.35	143.08	0.073	143.08	0.00
40862081	254,956.27	96.89	0.038	96.89	0.00

Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Realized Loss Summary

Realized Dispositions in Current Period			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
	No Losses This Period		

Realized Loss Summary

Adjustments to Previous Dispositions			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
	No Adjustments This Period		

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
	No Losses This Period		

Realized Loss Detail

Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
	No Adjustments this Period		0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Oct-2018

10/12/2018

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Cumulative Realized Loss Summary

# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
5	926,388.76	105,512.80	11.390

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
40850357	165,648.16	5,990.57	3.616
40782375	393,545.83	14,053.62	3.571
40801725	164,643.55	13,762.86	8.359
40879682	109,875.93	4,195.24	3.818
40855933	92,675.29	67,510.41	72.846

Contact: Customer Service - CTSlink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Realized Loss Loan Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	0	0.00	0.00	0.000 %	0	0.00	0.00	0.000 %	0	0.00	0.00	0.000 %

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
				No Losses this Period						

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03**

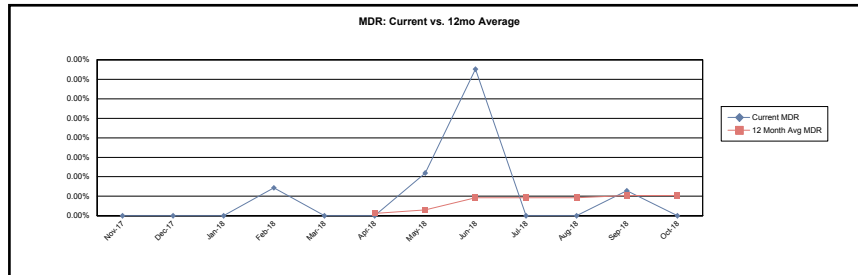
Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Realized Loss Report - Collateral

Summary

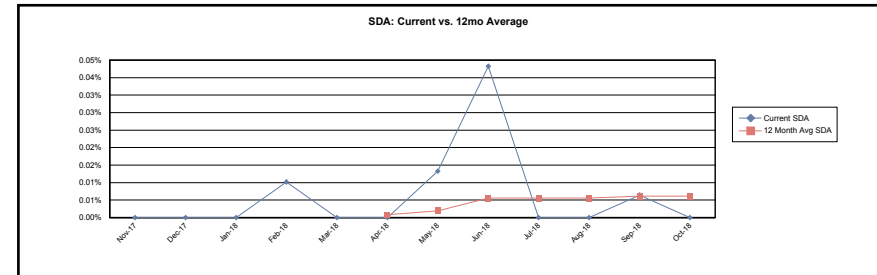
MDR

Current Month 0.000 %
3 Month Average 0.000 %
12 Month Average 0.000 %



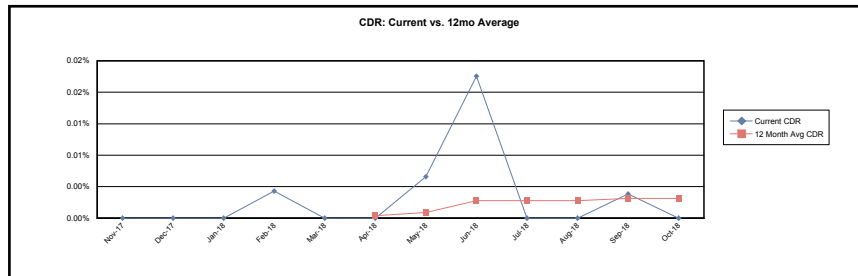
SDA

Current Month 0.000 %
3 Month Average 0.002 %
12 Month Average 0.006 %



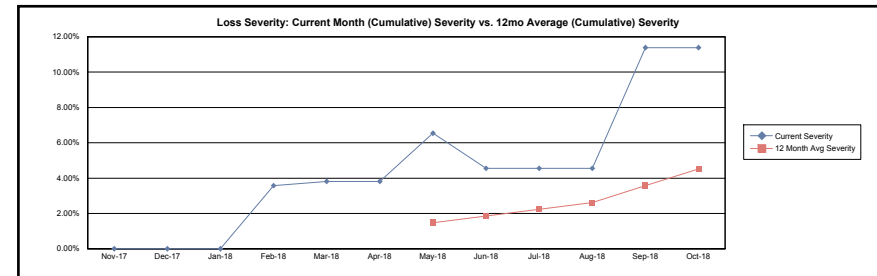
CDR

Current Month 0.000 %
3 Month Average 0.001 %
12 Month Average 0.002 %



Loss Severity

Current Month (Cumulative) 11.390 %
3 Month Average (Cumulative) 9.113 %
12 Month Average (Cumulative) 4.518 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Prepayment Rates

Summary

SMM

Current Month 0.846 %
3 Month Average 0.825 %
12 Month Average 0.717 %

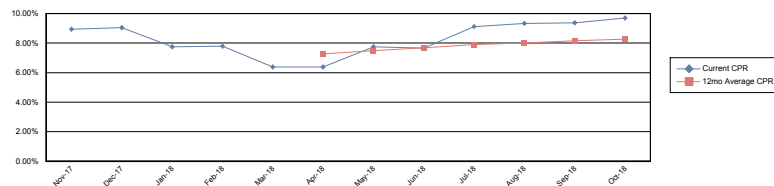
CPR

Current Month 9.695 %
3 Month Average 9.461 %
12 Month Average 8.261 %

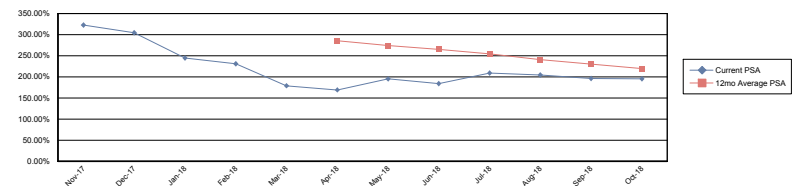
PSA

Current Month 195.094 %
3 Month Average 198.511 %
12 Month Average 219.347 %

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Oct-2018

12-Oct-2018 09:05:59 AM

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
No Modifications this Period						

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Supplemental Reporting

Closing Date

means May 10, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C03), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Exchange History

Effective Distribution Date: 10/11/2018

Incoming Certificate:

Class	Prior Value	Issued Value
1E-D5	0.00	13,303,617.00
1M-2C	7,555,092.00	14,271,475.06

Outgoing Certificates:

Class	Prior Value	Issued Value
1M-2	584,827,000.00	564,807,000.00