

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

15-Oct-2018

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
2A-H		09/28/2018	0.00000 %	26,036,852,845.30	0.00	225,667,708.57	0.00	25,811,185,136.72	225,667,708.57	0.00
2M-1	30711XLS1	10/24/2018	3.06581 %	213,767,530.44	546,142.19	9,540,577.13	0.00	204,226,953.31	10,086,719.32	0.00
2M-1H		09/28/2018	0.00000 %	11,251,283.42	0.00	502,151.74	0.00	10,749,131.68	502,151.74	0.00
2M-2A	30711XLV4	10/24/2018	5.06581 %	200,522,000.00	846,505.29	0.00	0.00	200,522,000.00	846,505.29	0.00
2M-AH		09/28/2018	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2B	30711XLW2	10/24/2018	5.06581 %	200,522,000.00	846,505.29	0.00	0.00	200,522,000.00	846,505.29	0.00
2M-BH		09/28/2018	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2C	30711XLX0	10/24/2018	5.06581 %	200,522,000.00	846,505.29	0.00	0.00	200,522,000.00	846,505.29	0.00
2M-CH		09/28/2018	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2	30711XLT9	10/24/2018	5.06581 %	601,566,000.00	2,539,515.88	0.00	0.00	601,566,000.00	2,539,515.88	0.00
SM-2H		09/28/2018	0.00000 %	31,662,384.00	0.00	0.00	0.00	31,662,384.00	0.00	0.00
2B-1	30711XLU6	10/24/2018	7.26581 %	143,230,000.00	867,234.97	0.00	0.00	143,230,000.00	867,234.97	0.00
2B-1H		09/28/2018	0.00000 %	7,538,663.00	0.00	0.00	0.00	7,538,663.00	0.00	0.00
2B-2H		09/28/2018	0.00000 %	150,571,051.91	0.00	0.00	6,947.45	150,564,104.46	0.00	204,558.54
2A-I1	30711XLZ5	10/24/2018	2.25000 %	0.00	375,978.75	0.00	0.00	0.00	375,978.75	0.00
2A-I2	30711XMB7	10/24/2018	1.75000 %	0.00	292,427.92	0.00	0.00	0.00	292,427.92	0.00
2A-I3	30711XMD3	10/24/2018	1.25000 %	0.00	208,877.08	0.00	0.00	0.00	208,877.08	0.00
2A-I4	30711XMF8	10/24/2018	0.75000 %	0.00	125,326.25	0.00	0.00	0.00	125,326.25	0.00
2B-I1	30711XMH4	10/24/2018	2.25000 %	0.00	375,978.75	0.00	0.00	0.00	375,978.75	0.00
2B-I2	30711XMK7	10/24/2018	1.75000 %	0.00	292,427.92	0.00	0.00	0.00	292,427.92	0.00
2B-I3	30711XMM3	10/24/2018	1.25000 %	0.00	208,877.08	0.00	0.00	0.00	208,877.08	0.00
2B-I4	30711XMP6	10/24/2018	0.75000 %	0.00	125,326.25	0.00	0.00	0.00	125,326.25	0.00
2C-I1	30711XMR2	10/24/2018	2.25000 %	0.00	375,978.75	0.00	0.00	0.00	375,978.75	0.00
2C-I2	30711XMT8	10/24/2018	1.75000 %	0.00	292,427.92	0.00	0.00	0.00	292,427.92	0.00
2C-I3	30711XMV3	10/24/2018	1.25000 %	0.00	208,877.08	0.00	0.00	0.00	208,877.08	0.00
2C-I4	30711XMX9	10/24/2018	0.75000 %	0.00	125,326.25	0.00	0.00	0.00	125,326.25	0.00
2E-A1	30711XLY8	10/24/2018	2.81581 %	200,522,000.00	470,526.54	0.00	0.00	200,522,000.00	470,526.54	0.00
2E-A2	30711XMA9	10/24/2018	3.31581 %	200,522,000.00	554,077.38	0.00	0.00	200,522,000.00	554,077.38	0.00
2E-A3	30711XMC5	10/24/2018	3.81581 %	200,522,000.00	637,628.21	0.00	0.00	200,522,000.00	637,628.21	0.00
2E-A4	30711XME1	10/24/2018	4.31581 %	200,522,000.00	721,179.04	0.00	0.00	200,522,000.00	721,179.04	0.00
2E-B1	30711XMG6	10/24/2018	2.81581 %	200,522,000.00	470,526.54	0.00	0.00	200,522,000.00	470,526.54	0.00
2E-B2	30711XMJ0	10/24/2018	3.31581 %	200,522,000.00	554,077.38	0.00	0.00	200,522,000.00	554,077.38	0.00
2E-B3	30711XML5	10/24/2018	3.81581 %	200,522,000.00	637,628.21	0.00	0.00	200,522,000.00	637,628.21	0.00
2E-B4	30711XMN1	10/24/2018	4.31581 %	200,522,000.00	721,179.04	0.00	0.00	200,522,000.00	721,179.04	0.00
2E-C1	30711XMQ4	10/24/2018	2.81581 %	200,522,000.00	470,526.54	0.00	0.00	200,522,000.00	470,526.54	0.00
2E-C2	30711XMS0	10/24/2018	3.31581 %	200,522,000.00	554,077.38	0.00	0.00	200,522,000.00	554,077.38	0.00
2E-C3	30711XMU5	10/24/2018	3.81581 %	200,522,000.00	637,628.21	0.00	0.00	200,522,000.00	637,628.21	0.00
2E-C4	30711XMW1	10/24/2018	4.31581 %	200,522,000.00	721,179.04	0.00	0.00	200,522,000.00	721,179.04	0.00
2E-D1	30711XMY7	10/24/2018	2.81581 %	401,044,000.00	941,053.09	0.00	0.00	401,044,000.00	941,053.09	0.00
2E-D2	30711XMZ4	10/24/2018	3.31581 %	401,044,000.00	1,108,154.75	0.00	0.00	401,044,000.00	1,108,154.75	0.00
2E-D3	30711XNA8	10/24/2018	3.81581 %	401,044,000.00	1,275,256.42	0.00	0.00	401,044,000.00	1,275,256.42	0.00
2E-D4	30711XNB6	10/24/2018	4.31581 %	401,044,000.00	1,442,358.09	0.00	0.00	401,044,000.00	1,442,358.09	0.00
2E-D5	30711XNC4	10/24/2018	5.06581 %	401,044,000.00	1,693,010.59	0.00	0.00	401,044,000.00	1,693,010.59	0.00

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Oct-2018

**Connecticut Avenue Securities
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Series 2017-C04**

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15-Oct-2018

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
2E-F1	30711XND2	10/24/2018	2.81581 %	401,044,000.00	941,053.09	0.00	0.00	401,044,000.00	941,053.09	0.00
2E-F2	30711XNE0	10/24/2018	3.31581 %	401,044,000.00	1,108,154.75	0.00	0.00	401,044,000.00	1,108,154.75	0.00
2E-F3	30711XNF7	10/24/2018	3.81581 %	401,044,000.00	1,275,256.42	0.00	0.00	401,044,000.00	1,275,256.42	0.00
2E-F4	30711XNG5	10/24/2018	4.31581 %	401,044,000.00	1,442,358.09	0.00	0.00	401,044,000.00	1,442,358.09	0.00
2E-F5	30711XNH3	10/24/2018	5.06581 %	401,044,000.00	1,693,010.59	0.00	0.00	401,044,000.00	1,693,010.59	0.00
2X-1	30711XNJ9	10/24/2018	2.25000 %	0.00	751,957.50	0.00	0.00	0.00	751,957.50	0.00
2X-2	30711XNK6	10/24/2018	1.75000 %	0.00	584,855.83	0.00	0.00	0.00	584,855.83	0.00
2X-3	30711XNL4	10/24/2018	1.25000 %	0.00	417,754.17	0.00	0.00	0.00	417,754.17	0.00
2X-4	30711XNM2	10/24/2018	0.75000 %	0.00	250,652.50	0.00	0.00	0.00	250,652.50	0.00
2Y-1	30711XNN0	10/24/2018	2.25000 %	0.00	751,957.50	0.00	0.00	0.00	751,957.50	0.00
2Y-2	30711XNP5	10/24/2018	1.75000 %	0.00	584,855.83	0.00	0.00	0.00	584,855.83	0.00
2Y-3	30711XNQ3	10/24/2018	1.25000 %	0.00	417,754.17	0.00	0.00	0.00	417,754.17	0.00
2Y-4	30711XNR1	10/24/2018	0.75000 %	0.00	250,652.50	0.00	0.00	0.00	250,652.50	0.00
Totals				34,246,372,142.07	33,580,578.30	235,710,437.44	6,947.45	34,010,654,757.17	269,291,015.74	204,558.54

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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15-Oct-2018

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	26,036,852,845.30	45,571,221.31	180,096,487.26	0.00	0.00	225,667,708.57	25,811,185,136.72	0.89165250	225,667,708.57
2M-1	257,814,000.00	213,767,530.44	1,928,094.85	7,612,482.28	0.00	0.00	9,540,577.13	204,226,953.31	0.79214842	9,540,577.13
2M-1H	13,569,593.00	11,251,283.42	101,481.93	400,669.81	0.00	0.00	502,151.74	10,749,131.68	0.79214842	502,151.74
2M-2A	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-AH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2B	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-BH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2C	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-CH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2	601,566,000.00	601,566,000.00	0.00	0.00	0.00	0.00	0.00	601,566,000.00	1.00000000	0.00
SM-2H	31,662,384.00	31,662,384.00	0.00	0.00	0.00	0.00	0.00	31,662,384.00	1.00000000	0.00
2B-1	143,230,000.00	143,230,000.00	0.00	0.00	0.00	0.00	0.00	143,230,000.00	1.00000000	0.00
2B-1H	7,538,663.00	7,538,663.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00	1.00000000	0.00
2B-2H	150,768,663.00	150,571,051.91	0.00	0.00	0.00	6,947.45	6,947.45	150,564,104.46	0.99864323	0.00
2A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-A2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-A3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-A4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-D1	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D2	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D3	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D4	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D5	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F1	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00

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15-Oct-2018

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-F2	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F3	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F4	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F5	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	37,203,664,960.00	34,246,372,142.07	47,600,798.09	188,109,639.35	0.00	6,947.45	235,717,384.89	34,010,654,757.17	0.91417485	235,710,437.44

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	899.44824063	1.57426687	6.22146884	0.00000000	0.00000000	7.79573571	891.65250492	0.89165250	7.79573571
2M-1	257,814,000.00	829.15408178	7.47862742	29.52703220	0.00000000	0.00000000	37.00565962	792.14842216	0.79214842	37.00565962
2M-1H	13,569,593.00	829.15408148	7.47862740	29.52703224	0.00000000	0.00000000	37.00565964	792.14842184	0.79214842	37.00565964
2M-2A	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-AH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2B	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-BH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2C	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-CH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2	601,566,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
SM-2H	31,662,384.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1	143,230,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1H	7,538,663.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-2H	150,768,663.00	998.68930926	0.00000000	0.00000000	0.00000000	0.04608020	0.04608020	998.64322906	0.99864323	0.00000000
2A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-A2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-A3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-A4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D1	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D2	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D3	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D4	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D5	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Oct-2018

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

15-Oct-2018

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-F1	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F2	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F3	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F4	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F5	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Credit-Linked Notes
Series 2017-C04**

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Securities Administration Services
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Telephone: 1-866-846-4526

15-Oct-2018

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2A-H	N/A	N/A	0.00000 %	26,036,852,845.30	0.00	0.00	0.00	0.00	0.00	0.00	25,811,185,136.72
2M-1	09/25/18 - 10/24/18	30	3.06581 %	213,767,530.44	546,142.19	0.00	0.00	0.00	546,142.19	0.00	204,226,953.31
2M-1H	N/A	N/A	0.00000 %	11,251,283.42	0.00	0.00	0.00	0.00	0.00	0.00	10,749,131.68
2M-2A	09/25/18 - 10/24/18	30	5.06581 %	200,522,000.00	846,505.29	0.00	0.00	0.00	846,505.29	0.00	200,522,000.00
2M-AH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2B	09/25/18 - 10/24/18	30	5.06581 %	200,522,000.00	846,505.29	0.00	0.00	0.00	846,505.29	0.00	200,522,000.00
2M-BH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2C	09/25/18 - 10/24/18	30	5.06581 %	200,522,000.00	846,505.29	0.00	0.00	0.00	846,505.29	0.00	200,522,000.00
2M-CH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2	09/25/18 - 10/24/18	30	5.06581 %	601,566,000.00	2,539,515.88	0.00	0.00	0.00	2,539,515.88	0.00	601,566,000.00
SM-2H	N/A	N/A	0.00000 %	31,662,384.00	0.00	0.00	0.00	0.00	0.00	0.00	31,662,384.00
2B-1	09/25/18 - 10/24/18	30	7.26581 %	143,230,000.00	867,234.97	0.00	0.00	0.00	867,234.97	0.00	143,230,000.00
2B-1H	N/A	N/A	0.00000 %	7,538,663.00	0.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00
2B-2H	N/A	N/A	0.00000 %	150,571,051.91	0.00	0.00	0.00	0.00	0.00	0.00	150,564,104.46
2A-I1	09/25/18 - 10/24/18	30	2.25000 %	200,522,000.00	375,978.75	0.00	0.00	0.00	375,978.75	0.00	200,522,000.00
2A-I2	09/25/18 - 10/24/18	30	1.75000 %	200,522,000.00	292,427.92	0.00	0.00	0.00	292,427.92	0.00	200,522,000.00
2A-I3	09/25/18 - 10/24/18	30	1.25000 %	200,522,000.00	208,877.08	0.00	0.00	0.00	208,877.08	0.00	200,522,000.00
2A-I4	09/25/18 - 10/24/18	30	0.75000 %	200,522,000.00	125,326.25	0.00	0.00	0.00	125,326.25	0.00	200,522,000.00
2B-I1	09/25/18 - 10/24/18	30	2.25000 %	200,522,000.00	375,978.75	0.00	0.00	0.00	375,978.75	0.00	200,522,000.00
2B-I2	09/25/18 - 10/24/18	30	1.75000 %	200,522,000.00	292,427.92	0.00	0.00	0.00	292,427.92	0.00	200,522,000.00
2B-I3	09/25/18 - 10/24/18	30	1.25000 %	200,522,000.00	208,877.08	0.00	0.00	0.00	208,877.08	0.00	200,522,000.00
2B-I4	09/25/18 - 10/24/18	30	0.75000 %	200,522,000.00	125,326.25	0.00	0.00	0.00	125,326.25	0.00	200,522,000.00
2C-I1	09/25/18 - 10/24/18	30	2.25000 %	200,522,000.00	375,978.75	0.00	0.00	0.00	375,978.75	0.00	200,522,000.00
2C-I2	09/25/18 - 10/24/18	30	1.75000 %	200,522,000.00	292,427.92	0.00	0.00	0.00	292,427.92	0.00	200,522,000.00
2C-I3	09/25/18 - 10/24/18	30	1.25000 %	200,522,000.00	208,877.08	0.00	0.00	0.00	208,877.08	0.00	200,522,000.00
2C-I4	09/25/18 - 10/24/18	30	0.75000 %	200,522,000.00	125,326.25	0.00	0.00	0.00	125,326.25	0.00	200,522,000.00
2E-A1	09/25/18 - 10/24/18	30	2.81581 %	200,522,000.00	470,526.54	0.00	0.00	0.00	470,526.54	0.00	200,522,000.00
2E-A2	09/25/18 - 10/24/18	30	3.31581 %	200,522,000.00	554,077.38	0.00	0.00	0.00	554,077.38	0.00	200,522,000.00
2E-A3	09/25/18 - 10/24/18	30	3.81581 %	200,522,000.00	637,628.21	0.00	0.00	0.00	637,628.21	0.00	200,522,000.00
2E-A4	09/25/18 - 10/24/18	30	4.31581 %	200,522,000.00	721,179.04	0.00	0.00	0.00	721,179.04	0.00	200,522,000.00
2E-B1	09/25/18 - 10/24/18	30	2.81581 %	200,522,000.00	470,526.54	0.00	0.00	0.00	470,526.54	0.00	200,522,000.00
2E-B2	09/25/18 - 10/24/18	30	3.31581 %	200,522,000.00	554,077.38	0.00	0.00	0.00	554,077.38	0.00	200,522,000.00
2E-B3	09/25/18 - 10/24/18	30	3.81581 %	200,522,000.00	637,628.21	0.00	0.00	0.00	637,628.21	0.00	200,522,000.00
2E-B4	09/25/18 - 10/24/18	30	4.31581 %	200,522,000.00	721,179.04	0.00	0.00	0.00	721,179.04	0.00	200,522,000.00
2E-C1	09/25/18 - 10/24/18	30	2.81581 %	200,522,000.00	470,526.54	0.00	0.00	0.00	470,526.54	0.00	200,522,000.00
2E-C2	09/25/18 - 10/24/18	30	3.31581 %	200,522,000.00	554,077.38	0.00	0.00	0.00	554,077.38	0.00	200,522,000.00
2E-C3	09/25/18 - 10/24/18	30	3.81581 %	200,522,000.00	637,628.21	0.00	0.00	0.00	637,628.21	0.00	200,522,000.00
2E-C4	09/25/18 - 10/24/18	30	4.31581 %	200,522,000.00	721,179.04	0.00	0.00	0.00	721,179.04	0.00	200,522,000.00
2E-D1	09/25/18 - 10/24/18	30	2.81581 %	401,044,000.00	941,053.09	0.00	0.00	0.00	941,053.09	0.00	401,044,000.00
2E-D2	09/25/18 - 10/24/18	30	3.31581 %	401,044,000.00	1,108,154.75	0.00	0.00	0.00	1,108,154.75	0.00	401,044,000.00
2E-D3	09/25/18 - 10/24/18	30	3.81581 %	401,044,000.00	1,275,256.42	0.00	0.00	0.00	1,275,256.42	0.00	401,044,000.00
2E-D4	09/25/18 - 10/24/18	30	4.31581 %	401,044,000.00	1,442,358.09	0.00	0.00	0.00	1,442,358.09	0.00	401,044,000.00

**Connecticut Avenue Securities
Credit-Linked Notes
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Wells Fargo Bank, N.A.
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8480 Stagecoach Circle
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www.ctslink.com
Telephone: 1-866-846-4526

15-Oct-2018

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2E-D5	09/25/18 - 10/24/18	30	5.06581 %	401,044,000.00	1,693,010.59	0.00	0.00	0.00	1,693,010.59	0.00	401,044,000.00
2E-F1	09/25/18 - 10/24/18	30	2.81581 %	401,044,000.00	941,053.09	0.00	0.00	0.00	941,053.09	0.00	401,044,000.00
2E-F2	09/25/18 - 10/24/18	30	3.31581 %	401,044,000.00	1,108,154.75	0.00	0.00	0.00	1,108,154.75	0.00	401,044,000.00
2E-F3	09/25/18 - 10/24/18	30	3.81581 %	401,044,000.00	1,275,256.42	0.00	0.00	0.00	1,275,256.42	0.00	401,044,000.00
2E-F4	09/25/18 - 10/24/18	30	4.31581 %	401,044,000.00	1,442,358.09	0.00	0.00	0.00	1,442,358.09	0.00	401,044,000.00
2E-F5	09/25/18 - 10/24/18	30	5.06581 %	401,044,000.00	1,693,010.59	0.00	0.00	0.00	1,693,010.59	0.00	401,044,000.00
2X-1	09/25/18 - 10/24/18	30	2.25000 %	401,044,000.00	751,957.50	0.00	0.00	0.00	751,957.50	0.00	401,044,000.00
2X-2	09/25/18 - 10/24/18	30	1.75000 %	401,044,000.00	584,855.83	0.00	0.00	0.00	584,855.83	0.00	401,044,000.00
2X-3	09/25/18 - 10/24/18	30	1.25000 %	401,044,000.00	417,754.17	0.00	0.00	0.00	417,754.17	0.00	401,044,000.00
2X-4	09/25/18 - 10/24/18	30	0.75000 %	401,044,000.00	250,652.50	0.00	0.00	0.00	250,652.50	0.00	401,044,000.00
2Y-1	09/25/18 - 10/24/18	30	2.25000 %	401,044,000.00	751,957.50	0.00	0.00	0.00	751,957.50	0.00	401,044,000.00
2Y-2	09/25/18 - 10/24/18	30	1.75000 %	401,044,000.00	584,855.83	0.00	0.00	0.00	584,855.83	0.00	401,044,000.00
2Y-3	09/25/18 - 10/24/18	30	1.25000 %	401,044,000.00	417,754.17	0.00	0.00	0.00	417,754.17	0.00	401,044,000.00
2Y-4	09/25/18 - 10/24/18	30	0.75000 %	401,044,000.00	250,652.50	0.00	0.00	0.00	250,652.50	0.00	401,044,000.00
Totals					33,580,578.30	0.00	0.00	0.00	33,580,578.30	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

**Connecticut Avenue Securities
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15-Oct-2018

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2A-H	28,947,583,273.00	0.00000 %	899.44824063	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	891.65250492
2M-1	257,814,000.00	3.06581 %	829.15408178	2.11835738	0.00000000	0.00000000	0.00000000	2.11835738	0.00000000	792.14842216
2M-1H	13,569,593.00	0.00000 %	829.15408148	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	792.14842184
2M-2A	200,522,000.00	5.06581 %	1000.00000000	4.22150831	0.00000000	0.00000000	0.00000000	4.22150831	0.00000000	1000.00000000
2M-AH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2B	200,522,000.00	5.06581 %	1000.00000000	4.22150831	0.00000000	0.00000000	0.00000000	4.22150831	0.00000000	1000.00000000
2M-BH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2C	200,522,000.00	5.06581 %	1000.00000000	4.22150831	0.00000000	0.00000000	0.00000000	4.22150831	0.00000000	1000.00000000
2M-CH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2	601,566,000.00	5.06581 %	1000.00000000	4.22150833	0.00000000	0.00000000	0.00000000	4.22150833	0.00000000	1000.00000000
SM-2H	31,662,384.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-1	143,230,000.00	7.26581 %	1000.00000000	6.05484165	0.00000000	0.00000000	0.00000000	6.05484165	0.00000000	1000.00000000
2B-1H	7,538,663.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-2H	150,768,663.00	0.00000 %	998.68930926	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	998.64322906
2A-I1	0.00	2.25000 %	1000.00000000	1.87500000	0.00000000	0.00000000	0.00000000	1.87500000	0.00000000	1000.00000000
2A-I2	0.00	1.75000 %	1000.00000000	1.45833335	0.00000000	0.00000000	0.00000000	1.45833335	0.00000000	1000.00000000
2A-I3	0.00	1.25000 %	1000.00000000	1.04166665	0.00000000	0.00000000	0.00000000	1.04166665	0.00000000	1000.00000000
2A-I4	0.00	0.75000 %	1000.00000000	0.62500000	0.00000000	0.00000000	0.00000000	0.62500000	0.00000000	1000.00000000
2B-I1	0.00	2.25000 %	1000.00000000	1.87500000	0.00000000	0.00000000	0.00000000	1.87500000	0.00000000	1000.00000000
2B-I2	0.00	1.75000 %	1000.00000000	1.45833335	0.00000000	0.00000000	0.00000000	1.45833335	0.00000000	1000.00000000
2B-I3	0.00	1.25000 %	1000.00000000	1.04166665	0.00000000	0.00000000	0.00000000	1.04166665	0.00000000	1000.00000000
2B-I4	0.00	0.75000 %	1000.00000000	0.62500000	0.00000000	0.00000000	0.00000000	0.62500000	0.00000000	1000.00000000
2C-I1	0.00	2.25000 %	1000.00000000	1.87500000	0.00000000	0.00000000	0.00000000	1.87500000	0.00000000	1000.00000000
2C-I2	0.00	1.75000 %	1000.00000000	1.45833335	0.00000000	0.00000000	0.00000000	1.45833335	0.00000000	1000.00000000
2C-I3	0.00	1.25000 %	1000.00000000	1.04166665	0.00000000	0.00000000	0.00000000	1.04166665	0.00000000	1000.00000000
2C-I4	0.00	0.75000 %	1000.00000000	0.62500000	0.00000000	0.00000000	0.00000000	0.62500000	0.00000000	1000.00000000
2E-A1	200,522,000.00	2.81581 %	1000.00000000	2.34650831	0.00000000	0.00000000	0.00000000	2.34650831	0.00000000	1000.00000000
2E-A2	200,522,000.00	3.31581 %	1000.00000000	2.76317501	0.00000000	0.00000000	0.00000000	2.76317501	0.00000000	1000.00000000
2E-A3	200,522,000.00	3.81581 %	1000.00000000	3.17984166	0.00000000	0.00000000	0.00000000	3.17984166	0.00000000	1000.00000000
2E-A4	200,522,000.00	4.31581 %	1000.00000000	3.59650831	0.00000000	0.00000000	0.00000000	3.59650831	0.00000000	1000.00000000
2E-B1	200,522,000.00	2.81581 %	1000.00000000	2.34650831	0.00000000	0.00000000	0.00000000	2.34650831	0.00000000	1000.00000000
2E-B2	200,522,000.00	3.31581 %	1000.00000000	2.76317501	0.00000000	0.00000000	0.00000000	2.76317501	0.00000000	1000.00000000
2E-B3	200,522,000.00	3.81581 %	1000.00000000	3.17984166	0.00000000	0.00000000	0.00000000	3.17984166	0.00000000	1000.00000000
2E-B4	200,522,000.00	4.31581 %	1000.00000000	3.59650831	0.00000000	0.00000000	0.00000000	3.59650831	0.00000000	1000.00000000
2E-C1	200,522,000.00	2.81581 %	1000.00000000	2.34650831	0.00000000	0.00000000	0.00000000	2.34650831	0.00000000	1000.00000000
2E-C2	200,522,000.00	3.31581 %	1000.00000000	2.76317501	0.00000000	0.00000000	0.00000000	2.76317501	0.00000000	1000.00000000
2E-C3	200,522,000.00	3.81581 %	1000.00000000	3.17984166	0.00000000	0.00000000	0.00000000	3.17984166	0.00000000	1000.00000000
2E-C4	200,522,000.00	4.31581 %	1000.00000000	3.59650831	0.00000000	0.00000000	0.00000000	3.59650831	0.00000000	1000.00000000
2E-D1	401,044,000.00	2.81581 %	1000.00000000	2.34650834	0.00000000	0.00000000	0.00000000	2.34650834	0.00000000	1000.00000000
2E-D2	401,044,000.00	3.31581 %	1000.00000000	2.76317499	0.00000000	0.00000000	0.00000000	2.76317499	0.00000000	1000.00000000
2E-D3	401,044,000.00	3.81581 %	1000.00000000	3.17984166	0.00000000	0.00000000	0.00000000	3.17984166	0.00000000	1000.00000000
2E-D4	401,044,000.00	4.31581 %	1000.00000000	3.59650834	0.00000000	0.00000000	0.00000000	3.59650834	0.00000000	1000.00000000

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15-Oct-2018

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2E-D5	401,044,000.00	5.06581 %	1000.00000000	4.22150834	0.00000000	0.00000000	0.00000000	4.22150834	0.00000000	1000.00000000
2E-F1	401,044,000.00	2.81581 %	1000.00000000	2.34650834	0.00000000	0.00000000	0.00000000	2.34650834	0.00000000	1000.00000000
2E-F2	401,044,000.00	3.31581 %	1000.00000000	2.76317499	0.00000000	0.00000000	0.00000000	2.76317499	0.00000000	1000.00000000
2E-F3	401,044,000.00	3.81581 %	1000.00000000	3.17984166	0.00000000	0.00000000	0.00000000	3.17984166	0.00000000	1000.00000000
2E-F4	401,044,000.00	4.31581 %	1000.00000000	3.59650834	0.00000000	0.00000000	0.00000000	3.59650834	0.00000000	1000.00000000
2E-F5	401,044,000.00	5.06581 %	1000.00000000	4.22150834	0.00000000	0.00000000	0.00000000	4.22150834	0.00000000	1000.00000000
2X-1	0.00	2.25000 %	1000.00000000	1.87500000	0.00000000	0.00000000	0.00000000	1.87500000	0.00000000	1000.00000000
2X-2	0.00	1.75000 %	1000.00000000	1.45833333	0.00000000	0.00000000	0.00000000	1.45833333	0.00000000	1000.00000000
2X-3	0.00	1.25000 %	1000.00000000	1.04166667	0.00000000	0.00000000	0.00000000	1.04166667	0.00000000	1000.00000000
2X-4	0.00	0.75000 %	1000.00000000	0.62500000	0.00000000	0.00000000	0.00000000	0.62500000	0.00000000	1000.00000000
2Y-1	0.00	2.25000 %	1000.00000000	1.87500000	0.00000000	0.00000000	0.00000000	1.87500000	0.00000000	1000.00000000
2Y-2	0.00	1.75000 %	1000.00000000	1.45833333	0.00000000	0.00000000	0.00000000	1.45833333	0.00000000	1000.00000000
2Y-3	0.00	1.25000 %	1000.00000000	1.04166667	0.00000000	0.00000000	0.00000000	1.04166667	0.00000000	1000.00000000
2Y-4	0.00	0.75000 %	1000.00000000	0.62500000	0.00000000	0.00000000	0.00000000	0.62500000	0.00000000	1000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	13,020,347.94
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	499,236.34
Gains & Subsequent Recoveries (Realized Losses)	(6,947.45)
Total Deposits	<u>13,512,636.83</u>
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	13,493,470.17
Total Withdrawals (Pool Distribution Amount)	<u>13,512,636.83</u>
Ending Balance	<u>0.00</u>

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	<u>0.00</u>
Non-Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>
Total Administration Fees	<u>19,166.66</u>

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	235,717,384.89
Total Principal Reduction Cumulative	3,193,010,202.85
Scheduled Principal Current	47,600,798.09
Scheduled Principal Cumulative	793,001,511.44
Unscheduled Principal Current	188,109,639.35
Unscheduled Principal Cumulative	2,399,804,132.88
Senior Reduction Amount	225,667,708.57
Subordinate Reduction Amount	10,042,728.87
Calculated Tranche Write-Down Amount	6,947.45
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	9,917.40
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	0.00
Informational Reporting	
At Issuance Loan Count	125573
Period Beginning Loan Count	117003
Period Reference Pool Removal Loan Count	795
Period Ending Loan Count	116208
UPB at Origination	30,478,692,000.00
UPB at Issuance	30,153,732,576.94
UPB Actual Current	26,960,722,374.09
Period PIF Loan Count Current	792
PIF Loan Count Cumulative	9272
Period PIF Loan UPB Current	179,841,838.10
PIF Loan UPB Cumulative	2,219,286,024.72
Period Partial Prepayment Amount	8,048,983.81
Repurchase Prior CE Loan Count Current	2
Repurchase Prior CE Loan Count Cum	84
Repurchased Prior Credit Event UPB Current	499,236.34
Repurchased Prior Credit Event UPB Cum	20,551,440.10
Credit Event Amount Current	179,653.75
Credit Event Amount Cumulative	1,985,174.18
Total Active Modified Loan Count	376
Total Active Modified UPB	92,910,458.62
LIBOR	2.215810%
Structural Reporting	
Senior Percentage	95.736255%

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Additional Reporting - Deal Level

Structural Reporting	
Subordinate Percentage	4.263745%
Minimum Credit Enhancement Test Pass?	YES
Overcollateralization	0

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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Additional Reporting - Deal Level

Reference Tranche Performance					
Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000%	4.263745%	4.263745%
2M-1	0.00	0.00	3.574999%	1.844128%	1.900576%
2M-1H	0.00	0.00	3.574999%	1.844128%	1.900576%
2M-2	0.00	0.00	1.474999%	1.108012%	1.117673%
2M-2H	0.00	0.00	1.474999%	1.108012%	1.117673%
2B-1	0.00	0.00	0.500000%	0.553643%	0.558457%
2B-1H	0.00	0.00	0.500000%	0.553643%	0.558457%
2B-2H	6,947.45	0.00	0.000000%	0.000000%	0.000000%

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Additional Reporting - Deal Level

Rep and Warranty Settlement Reporting

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

CONNECTICUT AVENUE SECURITIES

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Delinquency Status - MBA Delinquency Calculation Method

DELINQUENCY				
	No. of Loans	UPB	% of Loans	UPB
30 Days	677	148,864,450.47	0.582576%	0.552153%
60 Days	165	35,775,329.10	0.141987%	0.132694%
90 Days	71	14,685,931.27	0.061097%	0.054472%
120 Days	56	14,184,560.55	0.048189%	0.052612%
150 Days	47	10,872,320.02	0.040445%	0.040327%
180+ Days	151	34,862,577.07	0.129939%	0.129309%
	1167	259,245,168.48	1.004234%	0.961566%

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Realized Loss Report - Collateral

Summary

MDR

Current Month	0.001%
3 Month Average	0.001%
12 Month Average	0.001%

SDA

Current Month	0.018%
3 Month Average	0.041%
12 Month Average	0.018%

CDR

Current Month	0.008%
3 Month Average	0.017%
12 Month Average	0.007%

Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$
else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS): $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Modification Summary

# Loans	Liquidated Actual	Loss/(Gain) Amount	Loss Percentage	Ending Actual Balance	Realized Loss/(Gain) Amount
128	32,981,890.63	9,917.40	0.030	32,981,890.63	0.00

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41340379	172,550.14	179.74	0.104	179.74	0.00
41331186	280,457.78	78.60	0.028	78.60	0.00
41352773	305,175.75	67.64	0.022	67.64	0.00
41352208	109,445.17	22.80	0.021	22.80	0.00
41350619	95,242.71	34.11	0.036	34.11	0.00
41344320	129,160.79	6.07	0.005	6.07	0.00
41354229	142,843.10	74.40	0.052	74.40	0.00
41341459	172,358.97	107.72	0.063	107.72	0.00
41354230	147,369.62	60.20	0.041	60.20	0.00
41338846	191,427.09	139.58	0.073	139.58	0.00
41335099	326,777.07	68.08	0.021	68.08	0.00
41334436	371,764.45	69.38	0.019	69.38	0.00
41333862	259,545.55	113.82	0.044	113.82	0.00
41333517	278,934.62	20.74	0.007	20.74	0.00
41361098	107,090.23	35.19	0.033	35.19	0.00
41341615	233,102.99	66.09	0.028	66.09	0.00
41356295	386,295.16	133.55	0.035	133.55	0.00
41310658	174,953.71	2.88	0.002	2.88	0.00
41360112	169,456.76	7.31	0.004	7.31	0.00
41358748	379,300.31	57.48	0.015	57.48	0.00
41357997	332,193.88	69.21	0.021	69.21	0.00
41357995	420,659.48	131.46	0.031	131.46	0.00
41354123	179,889.43	54.51	0.03	54.51	0.00
41356478	343,869.80	107.46	0.031	107.46	0.00
41331184	187,277.02	43.88	0.023	43.88	0.00

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41356256	403,350.68	42.02	0.01	42.02	0.00
41355884	207,017.41	52.29	0.025	52.29	0.00
41355761	388,810.24	64.00	0.016	64.00	0.00
41355538	262,531.45	98.86	0.038	98.86	0.00
41354792	376,490.35	74.65	0.02	74.65	0.00
41354629	418,765.30	218.11	0.052	218.11	0.00
41357918	219,525.18	3.11	0.001	3.11	0.00
41315940	174,172.81	39.39	0.023	39.39	0.00
41332491	154,194.17	128.50	0.083	128.50	0.00
41321666	313,230.18	358.91	0.115	358.91	0.00
41320950	257,112.48	53.93	0.021	53.93	0.00
41319230	327,995.25	63.01	0.019	63.01	0.00
41319106	251,090.35	49.94	0.02	49.94	0.00
41322567	87,760.53	32.73	0.037	32.73	0.00
41318301	231,665.00	132.42	0.057	132.42	0.00
41322584	88,982.15	50.55	0.057	50.55	0.00
41314587	150,990.52	29.22	0.019	29.22	0.00
41313816	344,963.97	113.64	0.033	113.64	0.00
41313657	284,089.68	56.95	0.02	56.95	0.00
41312890	165,563.52	34.49	0.021	34.49	0.00
41311964	260,621.63	76.27	0.029	76.27	0.00
41311305	367,295.36	114.78	0.031	114.78	0.00
41319081	202,949.61	2.89	0.001	2.89	0.00
41328393	188,937.21	52.78	0.028	52.78	0.00
41331152	350,921.15	11.45	0.003	11.45	0.00
41331133	262,343.40	7.76	0.003	7.76	0.00
41331110	323,297.16	4.79	0.001	4.79	0.00
41330732	203,947.34	33.84	0.017	33.84	0.00
41329971	320,809.40	4.23	0.001	4.23	0.00
41322045	226,145.49	47.11	0.021	47.11	0.00
41328417	322,642.72	30.92	0.01	30.92	0.00
41361332	174,485.41	85.23	0.049	85.23	0.00
41328356	137,961.72	24.56	0.018	24.56	0.00

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41328004	126,740.13	52.99	0.042	52.99	0.00
41327825	241,888.70	90.27	0.037	90.27	0.00
41326935	216,087.96	121.44	0.056	121.44	0.00
41326922	403,569.86	90.41	0.022	90.41	0.00
41325604	249,949.48	57.91	0.023	57.91	0.00
41329107	352,973.61	82.20	0.023	82.20	0.00
41404716	52,929.78	12.40	0.023	12.40	0.00
41394935	111,060.62	27.42	0.025	27.42	0.00
41410407	362,719.43	75.57	0.021	75.57	0.00
41409362	299,056.40	71.68	0.024	71.68	0.00
41409123	415,664.39	43.30	0.01	43.30	0.00
41408525	167,539.78	24.89	0.015	24.89	0.00
41414303	438,732.87	11.77	0.003	11.77	0.00
41406077	346,158.84	80.89	0.023	80.89	0.00
41416482	267,320.05	83.54	0.031	83.54	0.00
41404443	406,286.16	14.51	0.004	14.51	0.00
41403085	255,384.51	129.09	0.051	129.09	0.00
41402265	362,039.46	77.88	0.022	77.88	0.00
41399986	321,484.68	200.93	0.062	200.93	0.00
41398830	238,310.04	49.65	0.021	49.65	0.00
41360721	307,068.94	81.29	0.026	81.29	0.00
41407847	385,093.44	40.11	0.01	40.11	0.00
41425767	294,255.65	115.89	0.039	115.89	0.00
41434149	100,903.68	63.06	0.062	63.06	0.00
41433409	331,804.18	127.55	0.038	127.55	0.00
41432521	381,566.44	143.69	0.038	143.69	0.00
41431366	339,188.96	242.41	0.071	242.41	0.00
41428864	216,102.14	2.62	0.001	2.62	0.00
41410726	286,784.19	111.81	0.039	111.81	0.00
41426280	384,216.20	121.28	0.032	121.28	0.00
41391943	349,226.88	49.38	0.014	49.38	0.00
41425221	178,278.25	55.71	0.031	55.71	0.00
41422729	353,277.77	182.75	0.052	182.75	0.00

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www.ctslink.com
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Fax: 240-586-8675

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41421021	101,702.84	57.95	0.057	57.95	0.00
41419616	424,281.26	267.98	0.063	267.98	0.00
41417479	167,021.60	2.52	0.002	2.52	0.00
41417293	213,064.34	191.26	0.09	191.26	0.00
41426746	91,695.57	9.55	0.01	9.55	0.00
41363994	561,924.80	97.09	0.017	97.09	0.00
41398182	188,084.62	38.55	0.02	38.55	0.00
41371168	338,383.80	262.59	0.078	262.59	0.00
41370239	65,552.88	100.91	0.154	100.91	0.00
41369509	121,372.83	38.31	0.032	38.31	0.00
41366789	414,244.01	45.58	0.011	45.58	0.00
41372272	525,493.11	294.29	0.056	294.29	0.00
41364664	156,744.22	74.82	0.048	74.82	0.00
41372389	245,106.67	42.92	0.018	42.92	0.00
41363187	259,073.46	134.93	0.052	134.93	0.00
41362294	295,146.22	36.41	0.012	36.41	0.00
41362158	164,699.87	98.45	0.06	98.45	0.00
41362135	105,176.40	29.38	0.028	29.38	0.00
41361973	183,733.69	38.28	0.021	38.28	0.00
41361389	351,036.52	138.37	0.039	138.37	0.00
41365581	412,162.66	104.53	0.025	104.53	0.00
41380785	184,461.37	57.64	0.031	57.64	0.00
41391463	178,286.99	37.62	0.021	37.62	0.00
41383049	170,659.33	81.77	0.048	81.77	0.00
41382230	348,363.51	72.58	0.021	72.58	0.00
41381871	416,922.26	103.51	0.025	103.51	0.00
41381745	235,418.79	57.63	0.024	57.63	0.00
41372158	250,125.95	54.58	0.022	54.58	0.00
41380927	155,360.50	80.92	0.052	80.92	0.00
41434890	200,598.89	198.08	0.099	198.08	0.00
41380450	167,992.69	5.62	0.003	5.62	0.00
41379413	366,317.34	141.94	0.039	141.94	0.00
41379348	249,473.15	68.92	0.028	68.92	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Oct-2018

10/15/2018

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41379340	324,856.55	33.84	0.01	33.84	0.00
41375328	113,088.48	56.32	0.05	56.32	0.00
41374460	182,804.94	29.59	0.016	29.59	0.00
41381585	159,994.65	50.66	0.032	50.66	0.00

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Realized Loss Summary

Realized Dispositions in Current Period			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
1	179,653.75	4,447.45	2.476

Realized Loss Summary

Adjustments to Previous Dispositions			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
1	307,190.71	2,500.00	41,774.83

Realized Loss Detail**Realized Dispositions in Current Period**

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
41339887	179,653.75	4,447.45	2.476

Realized Loss Detail**Adjustments to Previous Dispositions**

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
41402026	307,190.71	2,500.00	41,774.83

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Cumulative Realized Loss Summary

# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
9	1,985,174.18	204,558.53	10.304

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
41325704	224,364.33	6,527.43	2.909
41331650	311,209.19	65,290.67	20.980
41334108	67,811.51	(6,781.46)	(10.000)
41349458	340,912.62	2,132.59	0.626
41352804	285,701.53	20,830.67	7.291
41365680	85,652.29	30,926.75	36.107
41402026	307,190.71	39,274.83	12.785
41403051	182,678.25	39,409.61	21.573
41339887	179,653.75	4,447.45	2.476
41402026	307,190.71	41,774.83	13.599

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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Cumulative Realized Loss Summary

# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
1	179,653.75	4,447.45	1.427

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	2	43,722.28	6,947.45	0.000 %	0	0.00	0.00	0.000 %	2	43,722.28	6,947.45	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0041339887	185,000.00	4.000 %	VA	82.00	360	4,447.45	09/30/2018	4,447.45	4,447.45
Summary	0041402026	315,000.00	3.875 %	AZ	94.00	360	39,274.83	08/31/2018	2,500.00	41,774.83

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

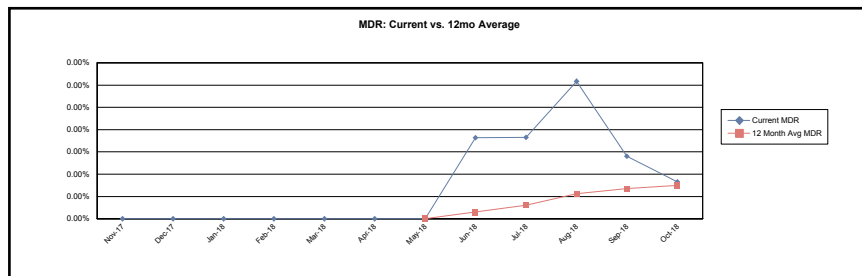
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Realized Loss Report - Collateral

Summary

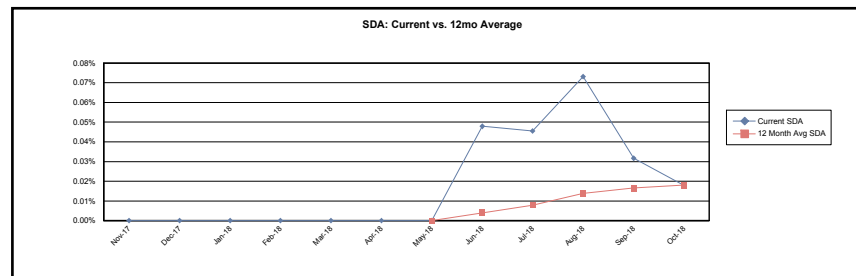
MDR

Current Month 0.001 %
3 Month Average 0.001 %
12 Month Average 0.001 %



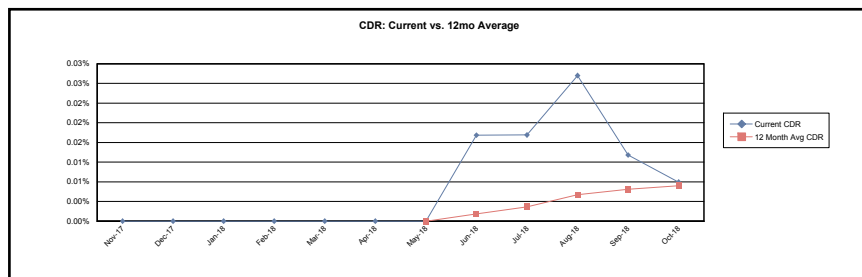
SDA

Current Month 0.018 %
3 Month Average 0.041 %
12 Month Average 0.018 %



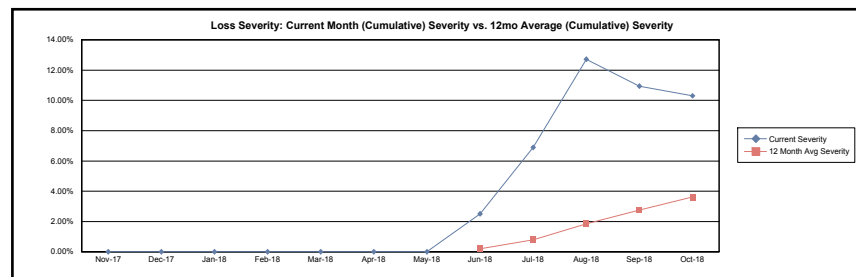
CDR

Current Month 0.008 %
3 Month Average 0.017 %
12 Month Average 0.007 %



Loss Severity

Current Month (Cumulative) 10.304 %
3 Month Average (Cumulative) 11.323 %
12 Month Average (Cumulative) 3.614 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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15-Oct-2018

Prepayment Rates

Summary

SMM

Current Month 0.693 %
3 Month Average 0.675 %
12 Month Average 0.546 %

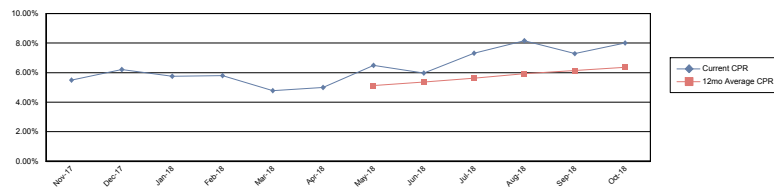
CPR

Current Month 8.005 %
3 Month Average 7.810 %
12 Month Average 6.351 %

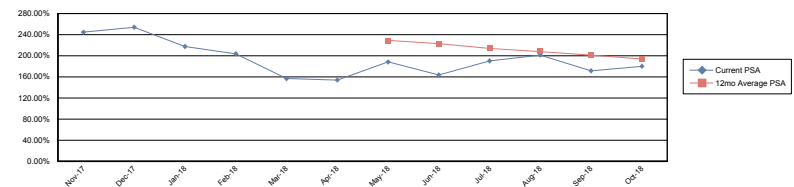
PSA

Current Month 180.038 %
3 Month Average 184.246 %
12 Month Average 193.733 %

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
No Modifications this Period						

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Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
0041386822	151,905.02	0.00	0.000%	151,905.02
0041409908	347,331.32	0.00	0.000%	347,331.32
Totals	499,236.34	0.00		

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Oct-2018

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Supplemental Reporting

Closing Date

means May 31, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.