USP GROUP LIMITED
(Under Judicial Management)
(Incorporated in Singapore)
(Company Registration Number: 200409104W)

COURT DECISION IN RELATION TO APPLICATION AGAINST THE JUDICIAL MANAGERS AND COMPANY - UPDATE ON THE APPEAL

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*We refer to the announcements made by USP Group Limited (under judicial management) ("**Company**") dated 12 June 2024, 6 September 2024, 9 October 2024, 25 October 2024, 22 November 2024, 4 December 2024, 3 January 2025, 6 February 2025 and 16 April 2025 ("**the Announcements**"). Unless defined otherwise, all capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the Announcements.*

Further to the Announcements, the Company wishes to update that Mr Tay Lak Khoon's appeal in CA/CA 74/2024 was heard before the Court of Appeal on 15 May 2025 and the appeal was dismissed. The Court of Appeal ordered Mr Tay Lak Khoon to pay costs of S$75,000.

The Trading Suspension that came into effect on 23 February 2024 in respect of the securities of the Company continues in the meantime.

BY ORDER OF THE JUDICIAL MANAGERS

Tan Wei Cheong
Joint and Several Judicial Manager
15 May 2025