

ES GROUP (HOLDINGS) LIMITED
(Company Registration No. 200410497Z)
(Incorporated in the Republic of Singapore)

COMPLETION OF DISPOSAL OF A VESSEL – ES BRISTOL

The board of directors (the “**Board**” or “**Directors**”) of ES Group (Holdings) Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 28 November 2019, 25 December 2019 and 10 January 2020 (collectively, the “**Announcements**”) in relation to the proposed disposal of a vessel, namely ES Bristol (the “**Vessel**”), by the Company’s wholly-owned subsidiary, ES Shipping Pte. Ltd. (the “**Disposal**”). Please refer to the Announcements for further details on the Disposal.

Further to the Announcements, the Board wishes to announce that the delivery of the Vessel has taken place today and the balance of the consideration for the Disposal has been received by the Group on the same day. Accordingly, the Disposal of ES Bristol has been completed today.

None of the Directors and their respective associates, and to the best of the Directors' knowledge, none of the controlling shareholders of the Company and their respective associates, has any interest, direct or indirect, in the Disposal (other than through their respective shareholdings in the Company, if any).

BY ORDER OF THE BOARD

ES GROUP (HOLDINGS) LIMITED

LOW CHEE WEE
Executive Director and Chief Executive Officer
11 February 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.