

LIZHONG WHEEL GROUP LTD.
(Registration Number: 200407196C)
(Incorporated in the Republic of Singapore)

EXPLOSIONS AT A WAREHOUSE IN THE NORTHEASTERN CHINESE PORT OF TIANJIN, PEOPLE'S REPUBLIC OF CHINA ("PRC")

The Board of Directors of Lizhong Wheel Group Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") had been notified that the Company's operations had been affected due to the explosions at a warehouse in Tianjin Binhai New Area on the night of 12 August 2015 in Tianjin, PRC (the "**Explosion**").

The Company has 60 cargo containers ("**Containers**") at Tianjin Port, part of the affected area ("**Affected Area**"). However, the level of damage had not been established by the Company as the Affected Area had been cordoned off. The Explosion has resulted in the disruption of delivery services at Tianjin Port. The Company is now looking for other alternative ports to deliver the Containers, which may increase the transportation costs.

The financial impact on the Group can only be reliably determined at a later date.

The Company will provide further updates to the shareholders, when necessary.

By order of the Board

Mr Zang Ligen
Executive Chairman
14 August 2015