



EC WORLD REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 5 August 2015 under the laws of the Republic of Singapore)

INCORPORATION OF WHOLLY-OWNED SUBSIDIARIES

The Board of Directors of EC World Asset Management Pte. Ltd., as manager (the “**Manager**”) of EC World Real Estate Investment Trust (“**EC World REIT**”), wishes to announce that DBS Trustee Limited (in its capacity as trustee of EC World REIT) (the “**Trustee**”), has incorporated the following wholly-owned subsidiaries of EC World REIT:

1.

Name : ECW Treasure Pte. Ltd. (“**ECW Treasure**”)
Country of Incorporation : Singapore
Principal Activity : Investment holding
Issued and Paid-Up Share Capital : S\$1.00 comprising 1 ordinary share

2.

Name : ECW Treasure 1 Pte. Ltd. (“**ECW Treasure 1**”)
Country of Incorporation : Singapore
Principal Activity : Investment holding
Issued and Paid-Up Share Capital : S\$1.00 comprising 1 ordinary share

In addition, JY Logistics Investment Pte. Ltd., a wholly-owned subsidiary of EC World REIT, has incorporated a wholly foreign-owned enterprise (“**WFOE**”) in the Shanghai Free Trade Zone, P. R. Of China.

The details of the WFOE are as follows:

Name : Jiayaoyingkai (Shanghai) Supply Chain Management Co., Ltd.
(嘉曜盈凯(上海)供应链管理有限公司) (“**JSCM**”)
Principal Activity : Supply Chain Management
Registered Capital : S\$1,000,000
Legal Representative : Goh Toh Sim

The incorporation of ECW Treasure, ECW Treasure 1 and JSCM were funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets or distribution per unit of EC World REIT for the financial year ending 31 December 2019.

None of the Directors of the Manager or Controlling Unitholders of EC World REIT has any interest, direct or indirect in the incorporation of ECW Treasure, ECW Treasure 1 and JSCM save for their respective unitholdings in EC World REIT.

By Order of the Board

Goh Toh Sim
Executive Director and Chief Executive Officer
EC World Asset Management Pte. Ltd.
(Company Registration No. 201523015N)
As manager of EC World Real Estate Investment Trust

Date: 28 February 2019

IMPORTANT NOTICE

The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by the Manager, DBS Trustee Limited (as trustee of EC World REIT), or any of their respective affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Unitholders have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of EC World REIT. The forecast financial performance of EC World REIT is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.