

COLEX HOLDINGS LIMITED (Registration No. 197101485G)

RESULT OF REFUSE COLLECTION LICENCE FOR THE JURONG SECTOR BY THE NATIONAL ENVIRONMENT AGENCY ("NEA")

The Board of Directors of Colex Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refer to the Company's unaudited consolidated half year results announcement for the financial period ended 30 June 2019 ("**Results Announcement**") released on 5 August 2019, in which it was stated in paragraph 10 of the Results Announcement that the Company had, through its wholly-owned subsidiary Colex Environmental Pte Ltd ("**CEPL**"), participated in the NEA tender for licence to provide refuse collection services to domestic and trade premises in the Jurong sector in Singapore for a period of 7 years commencing 1 April 2020.

The Company wishes to announce that CEPL was not awarded the aforesaid refuse collection licence.

The result of the tender is not expected to have any material impact on the consolidated net tangible assets per share and/or earnings per share of the Group for the financial year ending 31 December 2019.

By Order of the Board Foo Soon Soo Company Secretary

23 October 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).