PART I INFORMATION REQUIRED FOR ANNOUNCEMENTS OF FULL YEAR RESULTS

1(a)(i). An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

		Gro	oup
		Year Ended	
	Note	31/3/2016 31/3/	
Revenue	1(0)(1)	S\$'000 S\$'	
Other operating income	1(a)(1) 1(a)(2)		,354 36.0 5,556 46.7
Other operating income	1(a)(z)		7,910 36.2
Changes in inventories of finished goods	1(a)(1)		,837 nm
Purchase of goods	1(a)(1)		,840) 35.2
Staff costs	.(~)(.)		(,180) 23.2
Depreciation		,	2,309) nm
Other operating expenses	1(a)(3)		,616) 0.5
Loss from operations		(29,728) (31	,198) (4.7)
Finance income	1(a)(4)	900	66 nm
Finance expense	1 (a)(5)	(30,347) (24	,019) 26.3
Net finance expense		(29,447) (23	22.9
Loss before income tax		(59,175) (55	5,151) 7.3
Income tax (expense)/credit		(2,500)	662 nm
Loss for the year			,489) 13.2
Attributable to: Owners of the Company		(67,050) (51	,934) 29.1
Non-controlling interests		,	2,555) nm
Loss for the year			(489) 13.2
EBITDA		1,164 (18	8,889) nm
For information:		(10	<u>,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</u>
		S\$ million S\$ m	illion
(1) Non-cash expenses			
Depreciation		30.9	12.3
Unrealised foreign exchange loss		1.1	5.4
Amortisation of transaction cost		3.6	1.7
Accretion of notional interest expense	se on Scheme liabilities	10.7	15.7
Impairment of intangible assets		-	2.7
		46.3	37.8
(2) Other Scheme related expenses			
Legal and professional fees relating	to Scheme	1.0	2.1
Scheme interest expense		3.7	2.9
		4.7	5.0
(3) Others			0 /
Legal and professional fees relating	-	2.1	0.1
Interest expense relating to loan and		8.9	2.2
Big Box pre-operating expenses and	3		12.1
from increase in head count to sup Big Box property tax		- 4.8	-
Expansion of Furniture and furnishin	a operations	-	1.9
Expansion of Indonesia operations		9.0	-
Taxes incurred by an overseas subs	sidiarv	0.9	1.5
Restructuring of overseas operation		-	1.3
Loss from the disposal of investmen		0.5	-
-		26.2	19.1

Excluding items (1) to (3) above, the group would have recorded a profit of S\$15.5 million for FY2016 (profit of S\$7.4 million for FY2015).

nm - denotes 'not meaningful'

1(a)(ii). A statement of comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

		Group		
	Year Ended			
	31/3/2016	31/3/2015	+/(-)	
	S\$'000	S\$'000	%	
Loss for the year	(61,675)	(54,489)	13.2	
Other comprehensive income				
Items that will not be reclassified to profit or loss :-				
Net (deficit)/surplus on revaluation of property, plant				
and equipment, net of tax	(1,817)	98,595	nm	
Items that are or may be reclassified subsequently to				
profit or loss :-				
Translation differences relating to financial statements				
of foreign subsidiaries	256	1,497	(82.9)	
Other comprehensive income for the year, net of income tax	(1,561)	100,092	nm	
Total comprehensive income for the year, net of tax	(63,236)	45,603	nm	
Total comprehensive income attributable to:				
Owners of the Company	(67,528)	25,199	nm	
Non-controlling interests	4,292	20,404	(79.0)	
Total comprehensive income for the year	(63,236)	45,603	nm	
•	· · · · · · · · · · · · · · · · · · ·			

nm - denotes 'not meaningful'

1(a)(iii). The following items (with appropriate breakdowns and explanations), if significant, must either be included in the income statement or in the notes to the income statement for the current financial period reported on and the corresponding period of the immediately preceding financial year.

Notes t	to the	Income	Statement
110100		moonic	otatement

Note 1(a)(1)	Gro	
	Year E	
	31/3/2016	31/3/2015
Gross profit:	S\$'000	S\$'000
Revenue	355,311	261,354
Changes in inventories of finished goods	4,481	1,837
Purchase of goods	(271,547)	(200,840)
Gross profit	88,245	62,351
Gross profit margin	24.8%	23.9%
Note 1(a)(2)	Gro	oup
	Year E	Ended
	31/3/2016	31/3/2015
Other operating income include:	S\$'000	S\$'000
Events and other activities	2,253	508
Changes in fair value of investment properties	-	584
Surplus/(deficit) on revaluation of property, plant and		
equipment recognised in profit or loss	495	(300
Miscellaneous income	6,871	5,764
	9,619	6,556
Note 1(a)(3)	Gro	
	Year E	
	31/3/2016	31/3/2015
Other operating expenses include: Net realised and unrealised exchange loss	S\$'000	S\$'000
Allowance for doubtful receivables made	697 19	5,690 545
Allowance for inventory obsolescence written back	(479)	(60)
Amortisation of intangible assets	445	58
Changes in fair value of investment properties	522	-
mpairment loss on goodwill	-	2.651
	863	378
nventories written off		148
	(1.006)	140
(Gain)/loss on disposal of property, plant and equipment	(1,006) 547	-
Inventories written off (Gain)/loss on disposal of property, plant and equipment Loss on disposal of subsidiary Write back of provision for Scheme and Scheme-related expenses		
(Gain)/loss on disposal of property, plant and equipment Loss on disposal of subsidiary Write back of provision for Scheme and Scheme-related expenses	547 (14,000) Grc	- - - -
Gain)/loss on disposal of property, plant and equipment Loss on disposal of subsidiary Write back of provision for Scheme and Scheme-related expenses	547 (14,000) Grc Year E	- - -
Gain)/loss on disposal of property, plant and equipment Loss on disposal of subsidiary Write back of provision for Scheme and Scheme-related expenses	547 (14,000) Grc	
(Gain)/loss on disposal of property, plant and equipment Loss on disposal of subsidiary Write back of provision for Scheme and Scheme-related expenses Note 1(a)(4) Finance income include interest income from:	547 (14,000) Grc Year E	- - - - - - - -
(Gain)/loss on disposal of property, plant and equipment Loss on disposal of subsidiary Write back of provision for Scheme and Scheme-related expenses Note 1(a)(4) Finance income include interest income from:	547 (14,000) Grc Year E 31/3/2016	
(Gain)/loss on disposal of property, plant and equipment Loss on disposal of subsidiary	547 (14,000) Grc Year E 31/3/2016 S\$'000	Dup Ended 31/3/2015 \$\$'000

Note 1(a)(5)	Gr	oup
	Year	Ended
	31/3/2016	31/3/2015
Finance expense	S\$'000	S\$'000
Interest expense paid/payable on:		
Term loans, bills payable & trust receipts	19,774	8,523
Finance lease liabilities	82	72
	19,856	8,595
Accretion of interest expense:		
- Sustainable debt	8,407	5,569
- RCBs - loan component	2,282	10,173
	10,689	15,742
Others:		
- Net change in fair value of derivative financial liabilities	(198)	(318)
	30,347	24,019

1(b)(i). A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

		Gro	oup		ipany
	Note	31/3/2016	31/3/2015	31/3/2016	31/3/2015
		S\$'000	S\$'000	S\$'000	S\$'000
Non-current assets					
Property, plant and equipment		613,348	642,328	473	403
Investment properties		9,829	10,360	-	-
Subsidiaries		-	-	36,895	19,885
Intangible assets:					
Goodwill on consolidation		262	262	-	-
Trademarks and rights		9,451	9,509	-	-
Intangible assets	1(b)(1)	34,323	-	-	-
Deferred tax assets		2,247	2,362	-	-
Unsecured loan to a subsidiary		-	-	89,900	89,90
_		669,460	664,821	127,268	110,188
Current assets					
Inventories		56,927	52,446	-	-
Trade and other receivables	1(b)(2)	71,309	72,795	95,066	72,283
Cash and cash equivalents	1(c)(1)	18,634	26,181	30	39
Assets held for sale		-	384	-	-
		146,870	151,806	95,096	72,32
Total assets		816,330	816,627	222,364	182,510
Equity					
Share capital		171,929	168,751	171,929	168,75
Reserves	_	(158,402)	(90,874)	(272,688)	(275,658
Equity attributable to owners of the	Company	13,527	77,877	(100,759)	(106,90
Non-controlling interests	1(b)(3)	111,870	46,372	-	-
Total equity		125,397	124,249	(100,759)	(106,907
Non-current liabilities					
Borrowings	1(b)(5)	166,600	161,746	70,059	70,456
Derivative financial liabilities		777	976	856	1,073
Deferred tax liabilities		40,944	41,307	-	-
		208,321	204,029	70,915	71,529
Current liabilities					
Trade and other payables	1(b)(4)	184,892	185,875	104,553	69,55
Borrowings	1(b)(5)	295,125	302,045	147,655	148,332
Provisions	1(b)(6)	246	353	-	-
Current tax payable		2,349	2	-	-
Liabilities held for sale		482,612	74 488,349	- 252,208	217,888
T - 1 - 1 - 1 - 1 - 11 - 1			2	,	
Total liabilities		690,933	692,378	323,123	289,417
Total equity and liabilities		816,330	816,627	222,364	182,510

1(b)(ii). Aggregate amount of group's borrowings and debt securities.

	Group
	31/3/2016 31/3/2015
	Secured Unsecured Secured Unsecure
	S\$'000 S\$'000 S\$'000 S\$'000
Borrowings payable in one year or less, or on demand	293,783 1,342 299,862 2,18
Borrowings repayable after one year	64,271 102,329 55,909 105,83
Detaile of environment	

Details of any collateral

Secured financial liabilities comprise:

- (i) Bank loans of S\$28.3 million are secured against the trade receivables and inventories of a subsidiary; and other bank borrowings of S\$7.3 million are secured by legal mortgages on subsidiaries' leasehold and freehold properties.
- (ii) Hire purchase of S\$1.1 million is secured by a charge over motor vehicles.
- (iii) Term Loan of S\$117.6 million is secured by legal mortgage on a subsidiary's leasehold property.

Under the terms of the Scheme, the total amount due to Scheme Creditors is to be secured by a fixed and floating charge over all assets of the Company, subject to any prior rights of other creditors. The substantial shareholders of the Company had also provided personal guarantees for the unsecured borrowings amounting to \$\$39.3 million.

Scheme Creditors

Following the sanction of the Scheme of Arrangement by the Court of Appeal on 13 October 2010 (the "Scheme"), except for those payables deemed essential for the Company's ordinary course of business, the Company's debts owing to certain creditors (the "Scheme Creditors") have been restructured under the Scheme.

On 25 October 2011, the Non-sustainable Debts (as determined on 18 October 2011) were converted into Redeemable Convertible Bonds ("RCBs") of an aggregate principal amount of \$\$139,377,000, on terms as set out under the Scheme, and were issued by the Company in registered form to the Scheme Creditors on a pari passu basis.

Following the resolution of a disputed debt and crystallisation of certain disputed debts, the Company had, pursuant to the terms of the Scheme, subsequently issued new RCBs to Scheme Creditors on 3 April 2013 and 14 May 2014 respectively. As at 31 March 2014, the Company had issued a total aggregate RCBs of face value amounting to S\$155,142,000 (from RCBs of face value amounting \$139,634,000 issued on 3 April 2013).

On 17 April 2014, the Company made an offer to each Scheme creditor to convert a number of RCBs into the Company's new ordinary shares ("Dilution Shares") at a conversion price of S\$0.14 in the Company by way of a first dilution exercise (the "First Dilution Exercise") in accordance with the Scheme Terms.

In accordance with the Bondholders' exercising of their rights under the First Dilution Exercise to convert the RCBs entitled for the conversion of Dilution Shares, the Company had, on 14 May 2014 (the First Dilution Date), issued 20,285,041 Dilution Shares which were quoted on the SGX-ST on 15 May 2014. As a result, the RCBs issued to Scheme Creditors were reduced by a face value amounting to \$\$2,840,000 (being the face value of the RCBs being converted to the Company's new ordinary shares as a result of the First Dilution Exercise) on 14 May 2014. As such, the total amount of RCBs with a total face value amounting \$\$152,302,000 were issued to Scheme Creditors (instead of \$\$155,142,000) in exchange for those issued previously on the same terms.

On 20 March 2015, Scheme Creditors gave their approval to the extension of the date of repayment of the Sustainable Debt by up to one year.

On 17 April 2015, the Company made an offer to each Scheme Creditor to convert a number of RCB into the Company's new ordinary shares ("Dilution Shares") at a conversion price of \$\$0.15 in the Company by way of a second dilution exercise (the "Second Dilution Exercise") in accordance with the Scheme Terms. On 14 May 2015 ("Second Dilution Date"), 35 bondholders had exercised their rights to convert their RCBs into Dilution Shares. On the Second Dilution Date, 21,187,159 Dilution Shares (representing approximately 2.07% of the enlarged issued share capital of the Company) were issued and quoted on the SGX-ST on 15 May 2015.

On 19 April 2015, Contingent Debt of \$\$127,757,000 have been deemed irrevocably, unconditionally and permanently waived by the contingent creditors. A contingent claim of \$\$2,282,000 pending verification have been fully resolved and crystallised. Crystallised debts and disputed debts has been reduced by \$\$135,000 and \$\$2,684,000 respectively. As at 31 March 2016, the Company's scheme debts has been decreased from \$\$404,856,000 to \$\$268,262,000. It comprises of \$\$242,582,000 of Crystallised Debts and \$\$25,680,000 of Disputed Debts. The Crystallised Debts is splitted into sustainable debts of \$\$135,956,000 and RCBs of \$\$106,626,000.

On 15 April 2016, Scheme Creditors gave their approval to the extension of the date of repayment of the Sustainable Debt by up to one year.

On 18 April 2016, the Company made an offer to each Scheme Creditor to convert a number of RCB into the Company's new ordinary shares ("Dilution Shares") at a conversion price of S\$0.16 in the Company by way of a third dilution exercise (the "Third Dilution Exercise") in accordance with the Scheme Terms. On 13 May 2016 ("Third Dilution Date"), 35 bondholders had exercised their rights to convert their RCBs into Dilution Shares. On the Third Dilution Date, 23,078,216 Dilution Shares (representing approximately 2.20% of the enlarged issued share capital of the Company) were issued and quoted on the SGX-ST on 16 May 2016.

As a result, the RCBs were reduced by a face value amounting to \$\$3,693,000 (being the face value of the RCBs being converted to the Company's new ordinary shares as a result of the Third Dilution Exercise) on 13 May 2016. As such, the total amount of RCBs with a total face value of \$\$102,933,000 were issued to Scheme Creditors (instead of \$\$149,124,000) in exchange for those issued previously on the same terms.

Notes to the Balance Sheet

Note 1(b)(1) Intangible assets

As announced on 7 May 2015, the Company has completed the transfer of certain businesses from PT Electronic Solution Indonesia and the acquisition of the assets of PT Elok Surya Indonesia and PT Electronik Sukses Indonesia (collectively, the "Acquisition"). Intangible assets amounting to S\$34.3 million represents the excess consideration for the acquisition and the fair value of the net assets acquired arising from the Group's provisional assessment in accordance with the requirements of *FRS 103 Business Combinations*.

Note 1(b)(2) Trade and other receivables	Group		Company	
Trade and other receivables include:	31/3/2016 S\$'000	31/3/2015 S\$'000	31/3/2016 S\$'000	31/3/2015 S\$'000
Trade receivables	22,057	45,595	75	143
Deposits, prepayments and other receivables	48,959	26,658	857	465
Tax recoverable	293	542	289	289
Amounts due from subsidiaries	-	-	93,845	71,386
	71,309	72,795	95,066	72,283

Decrease in trade receivable was mainly due to repayment of trade debts in Indonesia.

Deposits, prepayment and other receivables increased mainly due to increase in prepaid operating expenses, deposits, suppliers' rebates and other receivables in Indonesia.

Note 1(b)(3) Non-controlling interests

Increase in non-controlling interests is mainly due to subscription of shares in Singapore and Indonesia subsidiaries.

Note 1(b)(4) Trade and other payables	Group		Company	
	31/3/2016	31/3/2015	31/3/2016	31/3/2015
Trade and other payables include:	S\$'000	S\$'000	S\$'000	S\$'000
Trade payables	53,737	35,307	-	-
Accrued operating expenses	105,676	126,248	47,986	49,025
Deposits from customers	4,873	5,463	-	-
Advance payments by customers	830	1,340	-	-
Other payables	19,176	16,178	4,322	8,248
Amount due to a director	600	1,339	-	-
Amounts due to subsidiaries				
- Trade	-	-	1,074	1,099
- Non-trade	-	-	51,171	11,184
	184,892	185,875	104,553	69,556

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Group

Company

Trade payables increased due mainly to purchases of inventories for Indonesia operation.

Note 1(b)(5) Borrowings

Note 1(b)(5) Borrowings	Gro	oup	Com	pany
	31/3/2016	31/3/2015	31/3/2016	31/3/2015
	S\$'000	S\$'000	S\$'000	S\$'000
Non-current				
Amounts due to Scheme Creditors :				
- RCBs - Ioan component	63.607	55,087	70,052	70,455
Unsecured bank loans	· 11	537	-	-
Unsecured loans from non-controlling shareholders of				
subsidiaries (Note a)	87,318	90,300	-	-
Bondholders' loans (Note b)	15,000	15,000	-	-
Finance lease liabilities	664	822	7	1
	166,600	161,746	70,059	70,456
Current				
Amounts due to Scheme Creditors :				
- Sustainable debts (Crystallised)	126,298	83,283	133,828	84,474
- RCBs - Ioan component (Uncrystallised)	13,400	57,424	13,824	63,850
······································	139,698	140,707	147,652	148,324
Secured bank overdrafts	703	1,487	-	-
Secured bank loans	35.370	35,905	-	-
Secured term loan (non-bank)	117,613	121,419	-	-
Unsecured bank loans	371	413	-	-
Unsecured loan from non-controlling shareholder				
of a subsidiary	343	914	-	-
Bills payable and trust receipts	628	856	-	-
Finance lease liabilities	399	344	3	8
	295,125	302,045	147,655	148,332
	200,120	000,040	117,000	110,002

Note:

a Decrease mainly due to capitalisation of loan of S\$3.2 million into share capital by the non-controlling shareholders of a subsidiary.

b These relate to loans extended to a subsidiary of the Company (to develop the Big Box) by Bondholders. The loans are unsecured and bears interest at 10.0% per annum.

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TT International Limited Unaudited Financial Statements for the Year Ended 31 March 2016

Note 1(b)(6)	Provisions	Group		Company	
Provisions for:		31/3/2016 S\$'000	31/3/2015 S\$'000	31/3/2016 S\$'000	31/3/2015 S\$'000
Warranties		246	353	-	-
		246	353	-	-

A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the 1(c). immediately preceding financial year. Г Grou _

Cash flows from operating activities (61.675) (54.48 Loss for the year (61.675) (54.48 Adjustments for (61.675) (54.48 Changes in fair value of investment properties 522 (56 Allowance for doubtitul receivables made 19 54 Allowance for doubtitul receivables made 19 55 Allowance for doubtitul receivables made 10.82 5.42 Exchange loss, urrealised 10.82 5.42 Impairment loss on goodwill - 2.50 Income tax expense/(rectif) 863 37 Write back of provision for Scheme and Scheme-related expenses 11.000 547 Finance expense/(rectif) 2.500 (66 Loss on disposal of subdidary 547 - Changes in working capital: 11.006 14 Inventorias (10.00 14 Changes in working capital: 10.015 77.0 Inventorias (10.00 15 77.0 Trade and other receivables (2.97) (6.21 Invest		Group	
Cash flows from operating activities S5000 S5000 Cash flows from operating activities (61.875) (64.48) Adjustments for: (61.875) (64.48) Allowance for doubluf levelvables made 19 55 Allowance for doubluf levelvables made 19 55 Allowance for doubluf levelvables made 10.82 5.42 Allowance for doubluf levelvables made 1.028 5.42 Exchange loss, unrealised 1.028 5.42 Inventories written off 863 37 Write back of provision for Scheme and Scheme -related expenses 9.047 - Finance scome 9.000 (66 1.038 (10.000) - Linscon tricks and orbig of subsidiary 5.47 - - - Changes in working capital (1.050) 1.43 (10.05) 1.43 (10.05) - Derating cash flow before working capital (1.050) 1.43 (10.05) 5.71 .20 .23 32.77 1.55 7.12 .23 32.77 .50 .23 32.77 .50 .23 32.77 .50 .23		J	
Cash flows from operating activities (61.675) (54.48 Adjustments for: (61.675) (54.48 Adjustments for: (50.1675) (54.48 Adjustments for: (50.1675) (54.48 Adjustments for: (50.1675) (54.48 Allowance for doubth treexibies made 19 54 Allowance for doubth treexibies made 19 54 Allowance for doubth treexibies made 10.32 54.48 Impairment loss on goodwill - 2.65 Impairment loss on goodwill - 2.65 Income tax expanse(credit) 10.02 5.44 Operating cash flow before working capital changes (10.006) 14.006 Changes in working capital 2.500 (66.875) (5.00 Trade and other receivables 9.225 (5.10 17.78 2.201 Insert expanse (10.01) 51 17.20 10.15 17.20 Income tax expanse(credit) (48.17) (5.00 16.875 (5.00 16.875 15.00 10.00 15.77 <			31/3/2015
Loss for the year (61.675) (65.4.84) Algustments for: (8.4.95) 33 (Surplus)/deficit on revaluation of property, plant and equipment (8.4.95) 33 Changes in fair value of investment properties 522 (86) Allowance for inventory obsolescence written back (479) (6) Depreciation and amortisation 31.337 12.38 Exchange loss, unrealised 1.082 5.42 Inventories written off 863 37 Write back of provision for Scheme and Scheme-related expenses (10.000) - Finance expense(credit) 2.500 (66) Loss on disposal of subsidiary 5.47 - Changes in working capital: (10.00) 14 Inventories (10.00) 15 17.100 Trade and other receivables (2.57) (5.64) (10.10) 55 Index and other receivables (2.67) (5.03) (2.67) (5.03) Trade and other receivables (2.63) (2.67) (5.64) (7.6) Unrentories (10.		S\$'000	S\$'000
Adjustments for: (4495) 33 Changes in fair value of investment property, plant and equipment (4495) 33 Changes in fair value of investment properties 19 54 Allowance for doubtifur receivables made 19 54 Allowance for inventory obsolescence written back (479) (6 Depreciation and amoritation 31.337 12.28 Exchange loss, unrealised 19.28 54.3 Inventories written off 86.3 33 Write back of provision for Scheme and Scheme -related expenses (14.000) 17 Finance income (900) (6 (70) Finance income (900) (6 (70) Changes in working capital changes (1.1398) (10.02) 547 Changes in working capital changes (1.010) 51 17.20 (71) 100 57 Trade and other receivables (2.29) (8.21) 32.37 (7.7) 100 51 Trade and other receivables (2.29) (2.21) 32.37 (7.7) 2.225 (8.21)			
Sizupticy/deficit on revolution of property, plant and equipment (495) 323 Changes in fair value of investment properties 522 (58 Allowance for doubtitul receivables made 19 54 Allowance for investing activities (479) (6 Depreciation and amontisation 31,337 12,383 Exchange loss, unrealised - 2,65 Inventories written of the system and Scheme-related expenses (14,000) - Finance income (980) (6) Income sexpense (39,37) 2,300 (6) Income loss on disposal of subciolary 547 - - Income loss on disposal of subciolary 547 - - Income loss on disposal of subciolary 547 - - Income loss on disposal of subciolary 547 - - - Income loss on disposal of subciolary 10,155 - - - - - - - - - - - - - - - - -		(61,675)	(54,489)
Charges in fair value of investment properties 522 (58) Allowance for doubtifur receivables made 19 54 Allowance for inventory obsolescence written back (47) (6) Depreciation and amotistation 31.337 12.38 Exchange loss, unrealised 1.082 5.42 Impairment loss on goodwill - 2.65 Vinte back of provision for Scheme and Scheme-related expenses (10.00) - Finance expense 30.347 2.400 Finance expense/(credit) 2.500 (66) Loss on disposal of subsidiary 5.47 - Changes in working capital: (10.05) 14.00 Inventories (8.75) (5.00) Trade and other receivables (8.75) (5.00) Trade and other receivables (8.75) (5.00) Trade and other receivables (2.09) (8.21) Provisions (101) (55) Trade and other receivables (2.39) 32.77 Incert and and other receivables (2.39) 32.77 Index a		(405)	000
Allowance for doubtful receivables made 19 54 Allowance for inventory obsolvescence written back (479) (6 Depreciation and amoritastion 31,337 12,38 Exchange loss, unventised 1,082 5,42 Impairment loss on goodwill - 2,65 Inventories written off 883 37 Write back of provision for Scheme and Scheme-related expenses (14,000) - Finance incomme (90) (6 Income tax expense/(credit) 2,500 (6e Loss on disposal of property, plant and equipment (10,005) - (Gain/Ness on disposal of property, plant and equipment (10,005) - Unventories (11,336) (10,005) - Trade and other receivables (6,875) (5,03) - Provisions (10,10) 51 - Cash (used in)generated from operations (209) (6,21) Cash (used in)generated from operations (209) (6,21) Inventories (11,01) (56 Probasitian ad advance payments fom		· · ·	
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Acquisition of subsidiary, net of cash acquired(44.430)Net cash used in investing activities(44.430)Contribution from non-controlling interests58,158Restricted bank deposits(56)Interest paid on borrowings(11,103)Repayment of obligations under finance leases(369)Proceeds from obligations under finance leases(739)Proceeds from obligations under finance leases(739)Proceeds from lon-controlling shareholders of subsidiaries218Proceeds from loans from non-controlling shareholder of a subsidiaries218Proceeds from insuance of ordinary shares-Proceeds from interest-bearing borrowings2,424Net cash generated from financing activities38,141Net cash and cash equivalents(6,697)Cash and cash equivalents at hed of the year(3,746Cash and cash equivalents at end of the year16,966Cash and cash equivalents (net) include:16,686Cash and cash equivalents in the balance sheet18,634Bank overdrafts(703)Kestricted bank deposits(703)Cash and cash equivalents in the balance sheet18,634Cash and cash equivalents in the balance sheet18,634Cash and cash equivalents(703)Cash and cash equivalents(703)Cash and cash equivalents16,66,19,47Fixed deposits with financial institutions16,66,19,47Cash and cash equivalents (net) include:18,634Cash and cash equivalents (net) include:18,634Cash and c			
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Restricted bank deposits(56)(9,37Interest paid on borrowings(11,103)(8,52Payment of obligations under finance leases(369)(40Proceeds from obligations under finance leases27260(Repayment)/advance from directors loans(739)35Proceeds from loans from non-controlling shareholders of subsidiaries21891Repayment of loan from non-controlling shareholder of a subsidiary(571)-Proceeds from interest-bearing borrowings2,424153,79Repayment of borrowings(10,093)(1,31)Net cash generated from financing activities38,141161,41Net decrease in cash and cash equivalents(6,697)(2,10)Effect of foreign exchange rate changes on balances held in foreign currencies(122)(63)Cash and cash equivalents at beginning of the year13,74616,47Cash and cash equivalents (net) include:1,6686,700Cash and cash equivalents (net) include:1,6686,700Cash and cash equivalents in the balance sheet18,63426,18Bank overdrafts(703)(1,4410,04)Restricted bank deposits(11,004)(10,094)(10,094)	•	50.450	
Interest paid on borrowings(11,103)(8,52Payment of obligations under finance leases(369)(40Proceeds from obligations under finance leases27260(Repayment)/advance from directors loans(739)35Proceeds from loans from non-controlling shareholders of subsidiaries21891Repayment of loan from non-controlling shareholder of a subsidiary(571)-Proceeds from issuance of ordinary shares-25,34Proceeds from interest-bearing borrowings(10,093)(131)Net cash generated from financing activities38,141161,41Net decrease in cash and cash equivalents(6,697)(2,10)Effect of foreign exchange rate changes on balances held in foreign currencies(122)(63)Cash and cash equivalents at beginning of the year13,74616,47Cash and cash equivalents at end of the year16,96619,47Fixed deposits with financial institutions16,8686,703Cash and cash equivalents in the balance sheet18,63426,18Bank overdrafts(703)(1,48Restricted bank deposits(11,004)(10,944)		,	-
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(Repayment)/advance from directors loans(739)35Proceeds from loans from non-controlling shareholders of subsidiaries21891Repayment of loan from non-controlling shareholder of a subsidiary(571)-Proceeds from issuance of ordinary shares-25,34Proceeds from interest-bearing borrowings2,424153,79Repayment of borrowings(10,093)(1,31)Net cash generated from financing activities38,141161,41Net decrease in cash and cash equivalents(6,697)(2,10)Effect of foreign exchange rate changes on balances held in foreign currencies(122)(63)Cash and cash equivalents at beginning of the year13,74616,47Cash and cash equivalents (net) include:Cash at bank and in hand16,96619,47-Fixed deposits with financial institutions1,6686,700-Cash and cash equivalents in the balance sheet18,63426,18-Bank overdrafts(703)(1,48Restricted bank deposits(11,004)(10,94)		()	(401)
Proceeds from loans from non-controlling shareholders of subsidiaries21891Repayment of loan from non-controlling shareholder of a subsidiary(571)-Proceeds from issuance of ordinary shares-25,34Proceeds from interest-bearing borrowings2,424153,79Repayment of borrowings(10,093)(1,31Net cash generated from financing activities38,141161,41Net decrease in cash and cash equivalents(6,697)(2,10Effect of foreign exchange rate changes on balances held in foreign currencies(122)(63Cash and cash equivalents at beginning of the year13,74616,47Cash and cash equivalents (net) include:16,96619,47Cash and cash equivalents in the balance sheet18,63426,18Bank overdrafts(703)(1,48Restricted bank deposits(11,004)(10,94	•		608
Repayment of loan from non-controlling shareholder of a subsidiary(571)Proceeds from issuance of ordinary shares-25,34Proceeds from interest-bearing borrowings2,424153,79Repayment of borrowings(10,093)(1,31Net cash generated from financing activities38,141161,41Net decrease in cash and cash equivalents(6,697)(2,10Effect of foreign exchange rate changes on balances held in foreign currencies(122)(63Cash and cash equivalents at beginning of the year13,74616,47Cash and cash equivalents at end of the year6,92713,74Note 1(c)(1) Cash and cash equivalents (net) include:16,96619,47Cash and cash equivalents in the balance sheet18,63426,18Bank overdrafts(703)(1,48Restricted bank deposits(11,004)(10,94			351
Proceeds from issuance of ordinary shares-25,34Proceeds from interest-bearing borrowings2,424153,79Repayment of borrowings(10,093)(1,31Net cash generated from financing activities38,141161,41Net decrease in cash and cash equivalents(6,697)(2,10Effect of foreign exchange rate changes on balances held in foreign currencies(122)(63Cash and cash equivalents at beginning of the year13,74616,47Cash and cash equivalents at end of the year6,92713,74Note 1(c)(1) Cash and cash equivalents (net) include:16,96619,47Cash and cash equivalents in the balance sheet18,63426,18Bank overdrafts(703)(1,48Restricted bank deposits(11,004)(10,94			914
Proceeds from interest-bearing borrowings2,424153,79Repayment of borrowings(10,093)(1,31Net cash generated from financing activities38,141161,41Net decrease in cash and cash equivalents(6,697)(2,10Effect of foreign exchange rate changes on balances held in foreign currencies(122)(63Cash and cash equivalents at beginning of the year13,74616,47Cash and cash equivalents at end of the year6,92713,74Note 1(c)(1) Cash and cash equivalents (net) include:16,96619,47Cash at bank and in hand16,96619,47Fixed deposits with financial institutions1,6686,70Cash and cash equivalents in the balance sheet18,63426,18Bank overdrafts(703)(1,48Restricted bank deposits(11,004)(10,94		(571)	-
Repayment of borrowings(10,093)(1,31)Net cash generated from financing activities38,141161,41Net decrease in cash and cash equivalents(6,697)(2,10)Effect of foreign exchange rate changes on balances held in foreign currencies(122)(63)Cash and cash equivalents at beginning of the year13,74616,47Cash and cash equivalents at end of the year6,92713,74Note 1(c)(1) Cash and cash equivalents (net) include:16,96619,47Cash at bank and in hand16,96619,47Fixed deposits with financial institutions1,6686,70Cash and cash equivalents in the balance sheet18,63426,18Bank overdrafts(703)(1,48)Restricted bank deposits(11,004)(10,94)		-	,
Net cash generated from financing activities38,141161,41Net decrease in cash and cash equivalents(6,697)(2,10Effect of foreign exchange rate changes on balances held in foreign currencies(122)(63Cash and cash equivalents at beginning of the year13,74616,47Cash and cash equivalents at end of the year6,92713,74Note 1(c)(1) Cash and cash equivalents (net) include:16,96619,47Cash at bank and in hand16,96619,47Fixed deposits with financial institutions1,6686,70Cash and cash equivalents in the balance sheet18,63426,18Bank overdrafts(703)(1,48Restricted bank deposits(11,004)(10,94	• •		153,794
Net decrease in cash and cash equivalents(6,697)(2,10Effect of foreign exchange rate changes on balances held in foreign currencies(122)(63Cash and cash equivalents at beginning of the year13,74616,47Cash and cash equivalents at end of the year6,92713,74Note 1(c)(1) Cash and cash equivalents (net) include:16,96619,47Cash at bank and in hand16,96619,47Fixed deposits with financial institutions1,6686,70Cash and cash equivalents in the balance sheet18,63426,18Bank overdrafts(703)(1,48)Restricted bank deposits(11,004)(10,94)	Repayment of borrowings	(10,093)	(1,310)
Effect of foreign exchange rate changes on balances held in foreign currencies(122)(63)Cash and cash equivalents at beginning of the year13,74616,47Cash and cash equivalents at end of the year6,92713,74Note 1(c)(1) Cash and cash equivalents (net) include:16,96619,47Cash at bank and in hand16,96619,47Fixed deposits with financial institutions1,6686,70Cash and cash equivalents in the balance sheet18,63426,18Bank overdrafts(703)(1,48Restricted bank deposits(11,004)(10,94	Net cash generated from financing activities	38,141	161,410
Effect of foreign exchange rate changes on balances held in foreign currencies(122)(63Cash and cash equivalents at beginning of the year13,74616,47Cash and cash equivalents at end of the year6,92713,74Note 1(c)(1) Cash and cash equivalents (net) include:16,96619,47Cash at bank and in hand16,96619,47Fixed deposits with financial institutions1,6686,70Cash and cash equivalents in the balance sheet18,63426,18Bank overdrafts(703)(1,48Restricted bank deposits(11,004)(10,94	Net decrease in cash and cash equivalents	(6,697)	(2,100)
Cash and cash equivalents at end of the year6,92713,74Note 1(c)(1) Cash and cash equivalents (net) include: Cash at bank and in hand16,96619,47Fixed deposits with financial institutions1,6686,70Cash and cash equivalents in the balance sheet18,63426,18Bank overdrafts(703)(1,48Restricted bank deposits(11,004)(10,94			(630)
Note 1(c)(1) Cash and cash equivalents (net) include:Cash at bank and in hand16,96619,47Fixed deposits with financial institutions1,6686,70Cash and cash equivalents in the balance sheet18,63426,18Bank overdrafts(703)(1,48Restricted bank deposits(11,004)(10,94	Cash and cash equivalents at beginning of the year	13,746	16,476
Cash at bank and in hand16,96619,47Fixed deposits with financial institutions1,6686,70Cash and cash equivalents in the balance sheet18,63426,18Bank overdrafts(703)(1,48Restricted bank deposits(11,004)(10,94	Cash and cash equivalents at end of the year	6,927	13,746
Cash at bank and in hand16,96619,47Fixed deposits with financial institutions1,6686,70Cash and cash equivalents in the balance sheet18,63426,18Bank overdrafts(703)(1,48Restricted bank deposits(11,004)(10,94	Note 1(c)(1) Cash and cash equivalents (net) include:		
Fixed deposits with financial institutions1,6686,70Cash and cash equivalents in the balance sheet18,63426,18Bank overdrafts(703)(1,48Restricted bank deposits(11,004)(10,94		16.966	19,479
Cash and cash equivalents in the balance sheet18,63426,18Bank overdrafts(703)(1,48Restricted bank deposits(11,004)(10,94			6,702
Bank overdrafts (703) (1,48 Restricted bank deposits (11,004) (10,94			26,181
	•		(1,487)
Cash and cash equivalents in the statement of cash flows 6,927 13,74			(10,948)
	Cash and cash equivalents in the statement of cash flows	6,927	13,746

1(d)(i). A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Statement of Changes in Equity

At 1 April 2015 168,7 Total comprehensive income for the year - Transaction with owners, recorded directly in equity - Contribution by owners - Issuance of new shares upon RCB conversion 3,1 Change in ownership interest in subsidiaries - Change in non-controlling -	78	121 - -	177,476 (662) -	(28,319) 184 -	(240,152) (67,050) -	77,877 (67,528) 3,178	46,372 4,292 -	124,249 (63,236) 3,178
income for the year - Transaction with owners, recorded directly in equity Contribution by owners Issuance of new shares upon RCB conversion 3,1 Change in ownership interest in subsidiaries		-	(662)	-	(67,050) -		4,292	
recorded directly in equity Contribution by owners Issuance of new shares upon RCB conversion 3,1 Change in ownership interest in subsidiaries		-	-	-	-	3,178	-	3,178
	29	-						
interest in subsidiaries	29		-	-	-	-	61,206	61,206
At 31 March 2016 171,9		121	176,814	(28,135)	(307,202)	13,527	111,870	125,397
At 1 April 2014 140,5	63	121	101,300	(29,276)	(188,218)	24,490	25,968	50,458
Total comprehensive income for the year - Transaction with owners,		-	76,176	957	(51,934)	25,199	20,404	45,603
recorded directly in equityContribution by ownersIssuance of new shares uponRCB conversion2,8Issuance of new shares25,3At 31 March 2015	48	- - 121	- - 177,476	(28,319)	- - (240,152)	2,840 25,348 77,877	46,372	2,840 25,348 124,249
<u>Company</u> (S\$'000)					<u>Share</u> capital	<u>Capital</u> reserves	<u>Accumu-</u> lated losses	<u>Total</u> equity
At 1 April 2015					168,751	121	(275,779)	(106,907)
Total comprehensive income for the ye	ar				-	-	2,970	2,970
Transaction with owners, recorded dire		equity						
Issuance of new shares upon RCB conve Total contributions by owners	rsion			-	<u>3,178</u> 3,178	-	-	<u>3,178</u> 3,178
At 31 March 2016				-	171,929	121	(272,809)	(100,759)
At 1 April 2014				=	140,563	121	(247,263)	(106,579)
Total comprehensive income for the ye	ear				-	-	(28,516)	(28,516)
Transactions with owners, recorded di Contributions by owners Issuance of new shares upon RCBs conv		n equit	y		2,840	-	-	2,840
Issuance of new shares Total contributions by owners				-	25,348 28,188		-	<u>25,348</u> 28,188
At 31 March 2015				-	168,751	121	(275,779)	(106,907)

1(d)(ii). Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

	No of ordinary Shares	Share Capital S\$'000
At start of the year	1,004,126,542	168,751
Issuance of new shares upon RCBs conversion during the year	21,187,159	3,178
At end of the year	1,025,313,701	171,929

Issuance of new ordinary shares during the first quarter of FY2016

(1) Pursuant to an offer on 17 April 2015 to each Scheme creditor to convert a number of RCBs into the Company's new ordinary shares ("Dilution Shares") at a conversion price of S\$0.15 in the Company by way of a second dilution exercise (the "Second Dilution Exercise") in accordance with the Scheme Term, 21,187,159 Dilution Shares were issued on 14 May 2015.

1(d)(iii). To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	Com	Company		
	No. of	Shares		
	31/3/2016	31/3/2015		
Issued ordinary shares	1,025,313,701	1,004,126,542		

1(d)(iv). A statement showing all sales, transfer, disposal, cancellation and / or use of treasury shares as at the end of the current financial period reported on.

Not applicable.

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures have not been audited nor reviewed by the auditors.

- Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter). Not applicable.
- 4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The Group has applied the same accounting policies and methods of computation in the financial statements for the current reporting period as that of the audited financial statements for the year ended 31 March 2015. Financial Reporting Standards ("FRS") which became effective for the Group's financial period beginning 1 April 2015 are:

FRS 108 Operating Segments;

- FRS 16 Property, Plant and Equipment
- FRS 38 Intangible Assets

FRS 24 Related Party Disclosures

The adoption of these amended FRSs did not have a material impact on the Group financial statements.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of the change.

Not applicable.

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	Group	
	Year Ended	
	31/3/2016	31/3/2015
Earning per ordinary share for the year calculated based on profit	Cents	Cents
attributable to Owners of the Company:		
(i) Based on the weighted average number of ordinary shares on issue	(6.56)	(5.39)
(ii) On a fully diluted basis	(6.56)	(5.39)

Diluted earnings per share is the same as basic earnings per share because the Company's outstanding RCBs and convertible instruments do not have a dilutive effect at the reporting date.



Unaudited Financial Statements for the Year Ended 31 March 2016

7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares of the issuer at the end of the (a) current financial period reported on, and (b) immediately preceding financial year.

Group Compa	Group Company	ompany
31/3/2016 31/3/2015 31/3/2016	31/3/2016 31/3/2015 31/3/2016 31/3/2015	16 31/3/2015
Cents Cents Cents	Cents Cents Cents Cents	Cents
1.32 7.76 (9.83)	1.32 7.76 (9.83) (10.65)	3) (10.65)

The net asset value per ordinary share as at 31 March 2016 was calculated based on 1,025,313,701 ordinary shares in issue. The net asset value per ordinary share as at 31 March 2015 was calculated based on 1,004,126,542 ordinary shares in issue.

- 8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:
- (a). any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

(b). any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

The group recorded revenue of S\$355.3 million, gross profit of S\$88.2 million and loss from operations of S\$29.7 million, as compared to FY2015, which recorded revenue, gross profit and loss from operations amounting to S\$261.4 million, S\$62.4 million and S\$31.2 million respectively. These represent a 36.0% increase in revenue and 41.5% increase in gross profit.

Higher revenue and gross profit (an increase of \$\$94.0 million and \$\$25.9 million respectively) was mainly attributed to commencement of operations in BIG BOX and business expansion in Indonesia. There was also an increase in revenue from warehousing and logistics services.

Loss from operations decreased by S\$1.5 million in FY2016. This was mainly due to a write back of provision of Scheme and Scheme-related expenses which was offset by an increase in staff costs and other operating expenses such as rental expenses as a result of commencement of BIG BOX operations and business expansion in Indonesia as well as increase in depreciation charge relating to Big Box.

The Group reported loss for the year of S\$61.7 million in FY2016 mainly due to:

S\$ million
and accretion of 46.3
fees 4.7
2.1
8.9
4.8
9.0
0.9
idiary 0.5
77.2

Excluding the effects of these items, the Group would have recorded a net profit of S\$15.5 million for FY2016.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and actual results.

Not applicable.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The Group's operating environment remains challenging against a backdrop of a soft retail industry, increasing pressures arising from strong SGD against weak regional currencies which lead to rising costs across geographical regions, as well as manpower tightening policies in Singapore.

The Group currently owns and operates 100 stores in six countries: Singapore, Indonesia, Brunei, Cambodia, Myanmar and Taiwan. The Group intends to increase its total Asian retail network within the next few years.

Despite the very challenging retail industry in Singapore and the region, the Group will continue to focus on building up its retail business, strengthen BIG BOX operations to increase its market share and the expansion of its Indonesian operations. These will contribute positively to the Group's financial performance in the long run.

11. Dividend

(a) Period ended 31 March 2016

Any dividend declared for the current financial period reported on?

None

(b) Period ended 31 March 2015

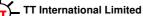
Any dividend declared for the corresponding period of the immediately preceding financial year? None

(c) Date payable

Not applicable

(d) Books closure date

Not applicable



Unaudited Financial Statements for the Year Ended 31 March 2016

- 12. If no dividend has been declared/recommended, a statement to that effect.
 - No dividend has been declared or recommended for the year ended 31 March 2016.
- 13. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Group has not obtained any mandate for any interested party transactions.

14. Negative assurance confirmation by the Board pursuant to Rule 705(5) of the Listing Manual.

The Board of Directors hereby confirms that, to the best of its knowledge, nothing has come to its attention which may render the unaudited financial statements for the year ended 31 March 2016 to be false or misleading in any material aspect.

15. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1).

A confirmation has been provided.

16. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding financial year.

The Group has three reportable segments, as described below, which are its strategic business units. These units offer different products or services, and are managed separately. The following summary describes the operations in each of the Group's reportable segments:

- Retail: The retail of consumer products to the retail customers through its retail outlets.
- Distribution and trading: The distribution and trading of consumer electronics, and furniture and furnishing products to the distributors and dealers.
- Warehousing and logistics services: Provision of warehousing and logistics services.

Information regarding the results of each reportable segment is included below:

By Business segments (S\$'000)	<u>Retail</u>	Distribution and trading	<u>Warehousing</u> <u>and</u> <u>logistics</u> <u>services</u>	<u>Other</u> business	Inter- segment eliminations	<u>Consolidated</u> total
2016						
Revenue and expenses						
Total revenue from external customers	280,911	66,474	7,005	921	-	355,311
Inter-segment revenue	497	-	1,068	9	(1,574)	-
Total revenue	281,408	66,474	8,073	930	(1,574)	355,311
Finance income	868	32	-	-	-	900
Finance expense	(15,666)	(406)	(1)	(2)	-	(16,075)
Depreciation	(30,527)	(433)	670	(134)	-	(30,424)
Amortisation	-	(445)	-	-	-	(445)
Reportable segment loss before income tax	(19,890)	(25,870)	(4,473)	(1,857)	-	(52,090)
Other material non-cash items Loss in fair value of investment properties Surplus on revaluation of property, plant and equipment	-	122	-	400	-	522
recognised in profit or loss	-	495	-	-	-	495
Assets and liabilities Reportable segment assets Capital expenditure Reportable segment liabilities	731,723 2,711 408,407	42,055 200 20,575	13,690 730 2,884	7,946 641 10,705	- - -	795,414 4,282 442,571
- 2015						
Revenue and expenses						
Total revenue from external customers	152,504	104,779	3,011	1,060	-	261,354
Inter-segment revenue	79	-	528	10	(617)	-
Total revenue	152,583	104,779	3,539	1,070	(617)	261,354
Finance income	57	9	-	-	-	66
Finance expense	(5,118)	(464)	(2)	-	-	(5,584)
Depreciation	(7,957)	(595)	(2,341)	(19)	-	(10,912)
Amortisation	-	(58)	-	-	-	(58)
Reportable segment loss before income tax	(9,073)	(12,645)	(6,392)	(3,787)	-	(31,897)
Other material non-cash item		0.051				0.051
Impairment loss on goodwill	-	2,651 84	-	- 500	-	2,651 584
Gain in fair value of investment properties Deficit on revaluation of property, plant and equipment recognised in profit or loss	-	300	-	-	-	300
Assets and liabilities						
Reportable segment assets	734,511	46,661	12,870	871	-	794,913
Capital expenditure	194,043	679	1,055	391	-	196,168
Reportable segment liabilities	409,175	18,866	2,596	10,375	-	441,012
=						

By Geographical Regions	Revenue	Non-current assets
	S\$'000	S\$'000
2016		
ASEAN	320,813	637,609
East Asia and other countries	25,483	20,907
Africa and Middle East	8,743	10,924
CIS, Russia and Eastern Europe	272	20
	355,311	669,460
2015		
ASEAN	207,253	634,449
East Asia and other countries	39,849	20,221
Africa and Middle East	13,388	10,132
CIS, Russia and Eastern Europe	864	19
·	261,354	664,821

17. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

Please refer to preceding Item 8.

18. A breakdown of sales.

		Group	
	31/3/2016 S\$'000	31/3/2015 S\$'000	+/(-) %
(a) Sales reported for the first half-year(b) Operating loss after income tax before deducting non-controlling interests	184,140	126,671	45.4
reported for the first half-year	(29,995)	(22,548)	33.0
 (c) Sales reported for the second half-year (c) Operating loss after income tax before deducting non-controlling interests 	171,171	134,683	27.1
reported for the second half-year	(31,680)	(31,941)	(0.8)

19. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

None.

20. Disclosure of persons occupying a managerial position in the issuer or any of its subsidiaries who are relatives of a director or chief executive officer or substantial shareholder of the issuer.

Name	Age	Family relationship with any director and/or substantial shareholder	Current position and duties and the year the position was held	Details of changes in duties and position held, if any, during the year
Sng Sze Hiang	54	Husband of Tong Jia Pi Julia	Company's Chairman and Chief Executive	N.A.
		Brother-in-law of Yap Hock Soon	Officer since 1999	
Tong Jia Pi Julia	56	Wife of Sng Sze Hiang	Company's Executive Director since 1988	N.A.
Yap Hock Soon	60	Brother-in-law of Sng Sze Hiang	Company's Executive Director since 2002	N.A.

Koh Sock Tin Company Secretary Date: 30 May 2016