REDEMPTION ON MATURITY AND CANCELLATION OF S\$150,000,000 6 PER CENT. NOTES DUE 2020 (ISIN Code: SG7CH00000004) ISSUED UNDER THE TUAN SING HOLDINGS LIMITED'S S\$900,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME

Tuan Sing Holdings Limited (the "Company") refers to the S\$150,000,000 6% Notes due 2020 (the "Series 002 Notes") issued by the Company pursuant to the Company's S\$900,000,000 Multicurrency Medium Term Note Programme (the "Programme") which are listed on the Singapore Exchange Securities Trading Limited and wishes to announce that it has today redeemed in full all the outstanding Series 002 Notes issued under the Programme.

The Company hereby announces that following the full redemption of all the outstanding Series 002 Notes on 5 June 2020, the Series 002 Notes will be cancelled in accordance with the terms and conditions of the Series 002 Notes constituted under the Trust Deed dated 18 February 2013 (and as updated on 3 July 2013, 12 May 2017 and 24 March 2020) entered into between the Company and DBS Trustee Limited, and there will be no outstanding Series 002 Notes.

BY ORDER OF THE BOARD Tan Sock Kiang Group Company Secretary 5 June 2020