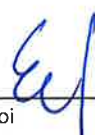


**ANNOUNCEMENT OF INTEREST PAYMENT
RELATING TO LOTTE PROPERTY & DEVELOPMENT CO., LTD
U.S.\$300,000,000 FLOATING RATE NOTES DUE 2022**

We, LOTTE Property & Development Co., Ltd announces the following interest payment in respect of its U.S.\$300,000,000, Floating Rate Notes due 2022, pursuant to Rule 324(2) of the Singapore Exchange Securities Trading Limited Listing Manual.

1. ISIN : XS2036534761
2. Principal amount of Notes : U.S.\$300,000,000
3. Interest Period : 6 Aug, 2020 up to but not including 6 Nov, 2020
4. Interest Rate : 1.02350%
5. No. of Days : 92Days
6. Day Count Fraction : Actual/360
7. Interest Amount : U.S.\$2.62 per Calculation Amount of U.S.\$1,000
in principal amount of the Notes
8. Interest Payment Date : 6 Nov, 2020
9. Paying Agent : Citibank N.A., London Branch

Yours faithfully
For and on behalf of
LOTTE Property & Development



Name : Young Choi
Designation : Chief Financial Officer