

RESPONSE TO SGX-ST QUERIES RELATING TO POH TIONG CHOON LOGISTICS LIMITED'S ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

In response to the queries raised by Singapore Exchange Securities Trading Limited ("SGX-ST") on 27 April 2016 in respect of Poh Tiong Choon Logistics Limited's (the "Company") Annual Report for the year ended 31 December 2015 (the "Annual Report"), we provide hereunder SGX-ST queries and our clarification.

Queries:

- (a) We note that the Company had provided the reason for not disclosing details of directors' remuneration in nearest thousand dollars and disclosed the remuneration of Director Poh Choon Ann in the band of S\$2,000,000 to below S\$2,500,000, which is not in bands of S\$250,000.

As required by Rule 1207(12) of the Listing Manual, please disclose the remuneration of Director Poh Choon Ann in bands of S\$250,000 as recommended in paragraphs 9.2 and 9.3 of the Code of Corporate Governance 2012 (the "Code") or otherwise explain the reason(s) for the deviation from the Code recommendations..

Company's response:

The Company wishes to clarify that the remuneration of Mr Poh Choon Ann as stated in the Annual Report refers to the band of S\$2,000,000 to S\$2,250,000.

- (b) Listing Rule 1207(19)(c) states that an issuer must include in its annual report a statement whether and how the issuer has complied with the best practices on dealings in securities:

A listed **issuer** (emphasis added) and its officers should not deal in the listed issuer's securities during the period commencing two weeks before the announcement of the company financial statements for each of the first three quarters of its financial year and one month before the announcement of the company's full year financial statements (if required to announce quarterly financial statements), or one month before the announcement of the company's half year and full year financial statements (if not required to announce quarterly financial statements).

We note the statement the scope of internal code of conduct on securities transaction on page 100 only include Directors and officers. In this regard, please confirm as to whether the internal code of conduct also applies to the Company itself.

Company's response:

The Company wishes to confirm that the internal code of conduct on securities also applies to the Company.

By Order of the Board

Poh Khim Hong (Ms)
Finance Director & CFO

28 April 2016