



UNI-ASIA GROUP LIMITED

Company Registration No: 201701284Z
Incorporated in the Republic of Singapore

CERTIFICATE OF COMPLETION FOR 650 CHEUNG SHA WAN ROAD PROJECT

The Board of Directors of Uni-Asia Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the project company, First Assets Investment Company Limited (“**Project Company**”), which the Group has a 19.17% interest through 69.57% owned subsidiary United Wise Capital Limited (“**United Wise**”), has received the Certificate of Completion (“**Certificate of Completion**”) from the Hong Kong Government for the property development project at 650 Cheung Sha Wan Road (the “**Project**”) on 28 June 2018.

Following the receipt of the Certificate of Completion, the Project Company would be able to collect the balance due from the buyers of the Project units. Thereafter, the Project Company would make the necessary arrangement to return the proportionate proceeds to the Group after deducting the relevant expenses.

As announced on 2 May 2014, United Wise’s original investment amount in the Project Company was around HK\$115 million (approximately US\$14.8 million). As at 31 March 2018, the investment in the Project Company was carried at fair value of US\$28.8 million on the Group’s balance sheet.

As the Group’s interest in United Wise is 69.57%, the owners of the Group’s proportionate share (i.e. excluding non-controlling interest) of original investment in the Project Company was around HK\$80 million (approximately US\$10.4 million). The owners of the Group’s proportionate share in the Project Company’s fair value on the Group’s balance sheet as at 31 March 2018 was approximately US\$20.0 million (the fair value approximates the realisable value as at 31 March 2018).

For and on behalf of
Uni-Asia Group Limited
2 July 2018