



KrisEnergy begins Bangora drilling onshore Bangladesh

Singapore, 5 September 2016 – KrisEnergy Ltd. (“KrisEnergy” or “the “Company””), an independent upstream oil and gas company, announces that the *Bapex Bijoy 10* rig has commenced drilling of the Bangora-6 development well in the Block 9 production sharing contract, onshore Bangladesh.

Bangora-6 is being drilled from the Golpanagar site in the northern section of Block 9 and is planned to reach total depth at 3,786 metres (12,421 feet) measured depth, or 3,053 metres (10,016 feet) total vertical depth subsea.

Block 9 covers 1,770 sq. km and is located approximately 50 km east of Dhaka. In 2015, gross production from the Bangora field averaged 106 million cubic feet of gas per day and 291 barrels of condensate per day from four development wells.

KrisEnergy is the operator for Block 9 with a 30% working interest. Other partners in Block 9 are Niko Exploration (Block 9) Ltd with a 60% working interest and Bangladesh Petroleum Exploration and Production Company Limited with 10%.

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About KrisEnergy:

KrisEnergy Ltd. is an independent upstream company focused on the exploration for, and the development and production of oil and gas in Southeast Asia. Since 2009, we have built a portfolio of 19 contract areas in Bangladesh, Cambodia, Indonesia, Thailand and Vietnam, spanning the entire exploration-to-production life cycle. We operate 13 of the contract areas.

KrisEnergy’s shares are listed on the mainboard of Singapore Exchange Securities Trading Ltd under the ticker SK3. For further information, visit www.krisenergy.com.