



**BROADWAY INDUSTRIAL GROUP LIMITED**

(Company Registration No. 199405266K)

(Incorporated in Singapore)

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**PROFIT GUIDANCE FOR FY2019**

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The Board of Directors (the “Board”) of Broadway Industrial Group Limited (the “Company” together with its subsidiaries, the “Group”) wishes to inform shareholders of the Company that the Group is expecting to report a net loss for the full year ended 31 December 2019 (“FY2019”).

Based on the preliminary review of its draft unaudited financial results, the losses are mainly due to

- 1) the continued weakness in revenue from the Hard Disk Drive business; and
- 2) losses from discontinued operations.

The Company is still in the process of finalizing its results for FY2019 and will provide further details of the Group’s performance when it releases the financial results on or before 29 February 2020.

Due to the recent Novel Coronavirus outbreak, the Group’s manufacturing facilities in the People’s Republic of China have delayed the resumption of operations after the Chinese New Year holidays in compliance with the directives issued by the local authorities in Shenzhen, Wuxi and Chongqing where the Group operates. These operations will resume production soonest upon clearance and approval from the respective local authorities.

As the situation pertaining to the outbreak and containment of the Novel Coronavirus remains uncertain, the Group continues to monitor the evolving situation closely, take all necessary precautions to safeguard the health and safety of our employees and comply with directives from the local authorities.

In the meantime, shareholders of the Company are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors.

BY ORDER OF THE BOARD

**BROADWAY INDUSTRIAL GROUP LIMITED**

07 February 2020