



19 November 2018

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**On 16 November 2018 PJSC Gazprom closed Series 47 issue of loan participation
notes in the aggregate amount of EURO 1 billion**

On 16 November 2018 PJSC Gazprom closed the issuance of Series 47 of loan participation notes in the amount of EURO 1 billion. The notes were issued by Gaz Capital S.A., a Luxembourg special purpose vehicle, under Gazprom's EMTN Programme pursuant to Regulation S under the U.S. Securities Act of 1933.

Loan participation notes with an annual coupon of 2.949% are due 24 January 2024. Bank GPB International S.A., J.P. Morgan Securities plc and UniCredit Bank AG acted as bookrunners and joint lead managers with respect to the notes.

The proceeds of the offering were used to finance a loan to PJSC Gazprom. The proceeds of the loan to PJSC Gazprom will be used for general corporate purposes.

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Manufacturer target market (MIFID II product governance) is eligible counterparties and professional clients only (all distribution channels). No PRIIPs key information document (KID) has been prepared as not available to retail in EEA.

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PJSC GAZPROM INFORMATION DIVISION

Contact phone numbers for mass media

+7 (812) 609-34-21

pr@gazprom.ru

Contact phone numbers for investment companies

+7 (812) 609-41-29

ir@gazprom.ru

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Two handwritten signatures in blue ink. The first signature is a cursive script, and the second is a more stylized, bold signature.