NERA TELECOMMUNICATIONS LTD

Company Registration No. 197802690R
(Incorporated in the Republic of Singapore)

Police Report Over A Misdirected Remittance

The Board of Directors of Nera Telecommunications Ltd (the "Company", together with its subsidiary, the "Group") wishes to announce that the Company had on 5 October 2020 made a police report in relation to a misdirected remittance of S$307,676.00 due to a fraudulent instruction by a party purporting to be a supplier. The Singapore Police Force is now in possession of relevant documents provided by the Company to assist in the investigation.

At present, the Company has notified the banks involved and is considering course(s) of action to recover the funds. Further announcement(s) will be made by the Company as and when there are material developments in this regard.

By Order of the Board

Chan Wan Mei and Gan Lee Teng
Joint Company Secretaries

6 October 2020