



DECLOUT LIMITED
(Company Registration No. 201017764W)

GRANT OF SHARE AWARDS PURSUANT TO DECLOUT PERFORMANCE SHARE PLAN

Unless otherwise defined, all terms not defined herein shall be as defined in the rules of the DeClout Performance Share Plan ("**DeClout PSP**").

In accordance with Rule 704(32) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), the board of directors ("**Board**" or "**Directors**") of DeClout Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce the grant of share awards ("**Awards**") to the Participants (being the Directors as well as employees of the Group) pursuant to the DeClout PSP.

The details on the grant of Awards are as follows:-

Date of grant of Awards	19 May 2017														
Exercise price	Not applicable														
Number of Awards granted	4,664,400 Awards														
Average price of the Company's shares for the five immediately preceding trading days prior to the date of grant	S\$0.1655 per share														
Number of Awards granted to each Director and controlling shareholders (and each of their associates), if any	<p>A total of 1,915,300 Awards are granted to the following Directors:-</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"><u>Directors</u></th> <th style="text-align: right;"><u>Awards</u></th> </tr> </thead> <tbody> <tr> <td>Kow Ya (Executive Director)</td> <td style="text-align: right;">604,200</td> </tr> <tr> <td>Cheryl Tan Choo Huang (Executive Director)</td> <td style="text-align: right;">604,200</td> </tr> <tr> <td>Ho Chew Thim (Lead Independent Director)</td> <td style="text-align: right;">247,700</td> </tr> <tr> <td>Hew Koon Chan (Independent Director)</td> <td style="text-align: right;">241,700</td> </tr> <tr> <td>Ch'ng Li-Ling (Independent Director)</td> <td style="text-align: right;">217,500</td> </tr> <tr> <td>TOTAL</td> <td style="text-align: right;">1,915,300</td> </tr> </tbody> </table>	<u>Directors</u>	<u>Awards</u>	Kow Ya (Executive Director)	604,200	Cheryl Tan Choo Huang (Executive Director)	604,200	Ho Chew Thim (Lead Independent Director)	247,700	Hew Koon Chan (Independent Director)	241,700	Ch'ng Li-Ling (Independent Director)	217,500	TOTAL	1,915,300
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TOTAL	1,915,300														



Vesting period of the Awards	Subject to the satisfaction of the prescribed Performance Conditions, the Awards granted to the respective Participants will be released within 60 days from either 1 January 2018 or 1 December 2018, in accordance with their respective vesting periods, and such vesting periods are in accordance with the terms of the DeClout PSP.
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BY ORDER OF THE BOARD

Wong Kok Khun
Chairman and Group Chief Executive Officer
19 May 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Advisors Private Limited ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST").

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.