

BM MOBILITY LTD.

(Company Registration No. 200800853Z)
(Incorporated in the Republic of Singapore)

ENTRY INTO TECHNOLOGY LICENSING AGREEMENT

The board of directors (the “**Board**”) of BM Mobility Ltd (the “**Company**”), together with its subsidiaries, the “**Group**”) wishes to announce that the Company had on 28 September 2018 entered into a technology licensing agreement (the “**Agreement**”) with Eride Sdn. Bhd. (the “**Licensee**”) to license the Group’s electric-vehicle sharing service technology (“**Technology**”) for the purposes of operating electric-vehicle sharing service (the “**Business**”) in selected learning institutions, universities, resorts, and/or places of attraction in Malaysia (the “**Territory**”).

The Agreement provides for, amongst others, the following:

- (a) The Technology is licensed to the Licensee on an exclusive basis within the Territory only (the “**Licence**”);
- (b) The Licence is for a period of five years commencing from the date of the Agreement, with an option for renewal;
- (c) The Licensee will pay the Licensor (i) a one-time, non-refundable payment and (ii) a recurring monthly technology support fee based on revenue generated by the Licensee.

In view of paragraph (c) above, the Agreement is expected to make a positive impact to the net tangible assets per share and earnings per share of the Group in the present financial year.

With this first technology licensing agreement, the Company further expects to enter into other similar arrangements within Malaysia and other South East Asian markets to achieve its strategic growth objectives in the green energy business.

None of the shareholders and directors of the Licensee is related to the directors, substantial shareholders of the Company or their respective associates.

Save for their respective interests in the share capital of the Company, none of the directors, substantial shareholders of the Company or their respective associates have any interest, direct or indirect, in the transactions contemplated above.

Shareholders and potential investors are advised to exercise caution when trading in the shares of the Company. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers. The Company will make the necessary announcements if there are further developments.

BY ORDER OF THE BOARD

Wilson Chua
General Manager for Finance and Administration
29 September 2018