

IMPORTANT ANNOUNCEMENT – CHANGE IN INDEX METHODOLOGY OF THE INDEX FOR NIKKO AM SGD INVESTMENT GRADE CORPORATE BOND ETF (THE “ETF”)

We, Nikko Asset Management Asia Limited (the “**Manager**”), are the manager of the ETF.

We hereby announce and notify holders of units of the ETF that there will be a change in the index methodology of the iBoxx SGD Non-Sovereigns Large Cap Investment Grade Index (the “**Index**”), the Index for the ETF.

With effect from 1 April 2024, the index methodology for the Index will be updated to include zero coupon bonds. The table below details the change:-

Change	Methodology	
	Current	New
Eligible Bond Types	<ul style="list-style-type: none"> • Fixed coupon plain vanilla bonds • Callable and puttable bonds • Amortizing bonds and sinking funds with fixed sinking schedules • Step-ups and event-driven bonds such as rating-driven or registration-driven bonds • Dated and undated fixed-to-floater bonds 	<ul style="list-style-type: none"> • Fixed coupon plain vanilla bonds • Callable and puttable bonds • Amortizing bonds and sinking funds with fixed sinking schedules • Step-ups and event-driven bonds such as rating-driven or registration-driven bonds • Dated and undated fixed-to-floater bonds • Zero coupon bonds

More information on the revisions to the index methodology can be found at <https://www.markit.com/Company/Files/DownloadFiles?CMSID=75d653469ad645a09fef49c055d02178>.

Capitalised terms used in this Announcement which are not defined shall have the meanings attributed to them in the prospectus for the ETF.

Please be assured that no action needs to be taken on your part and your unitholdings in the ETF remain unaffected by the change above.

Issued by Nikko Asset Management Asia Limited (as manager of the ETF)

11 March 2024

Important: The SGX-ST takes no responsibility for the accuracy of any of the statements or opinions made in this announcement. This announcement is published for your information only. **If you are in any doubt about this announcement, you should consult your stockbroker, bank manager, solicitor, professional accountant or other independent advisers.**

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