



YEO HIAP SENG LIMITED
(Incorporated in Singapore)
(Company Registration No.: 195500138Z)

APPLICATION OF SCRIP DIVIDEND SCHEME TO FY2023 DIVIDEND
ISSUE PRICE OF NEW SHARES

Yeo Hiap Seng Limited (the "**Company**") refers to the application of its Scrip Dividend Scheme ("**Scheme**") to the final tax exempt dividend of \$0.02 per ordinary share for the financial year ended 31 December 2023 ("**FY2023 Dividend**").

The Company wishes to announce that for the purpose of calculating the number of new shares ("**New Shares**") to be allotted and issued as fully paid to shareholders of the Company who elect to participate in the Scheme in relation to the FY2023 Dividend, the price at which each New Share will be issued is \$0.57 (the "**Issue Price**").

The Issue Price was determined in accordance with the terms and conditions of the Scheme, and represents the average of the volume weighted average prices of a share on the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for each of the market days during the period between 4 April 2024 and 25 April 2024 (both dates inclusive) being a period (determined by the Board of Directors in its absolute discretion) of 15 market days prior to the announcement, on 26 April 2024, of the application of the Scheme to the FY2023 Dividend.

Further information about the application of the Scheme to the FY2023 Dividend can be found in the Company's announcement dated 26 April 2024, which is available on the website of the SGX-ST at www.sgx.com.

By Order of the Board
Lai Kah Shen
Chief Financial Officer
7 May 2024