



**YEO HIAP SENG LIMITED**  
(Incorporated in Singapore)  
(Company Registration No.: 195500138Z)

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**APPLICATION OF SCRIP DIVIDEND SCHEME TO FY2023 DIVIDEND  
ALLOTMENT AND ISSUE OF NEW SHARES**

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Yeo Hiap Seng Limited (the “**Company**”) refers to the application of its Scrip Dividend Scheme (“**Scheme**”) to the final tax exempt dividend of \$0.02 per ordinary share for the financial year ended 31 December 2023 (“**FY2023 Dividend**”).

The Company wishes to announce that 5,805,595 new shares (“**New Shares**”) have been allotted and issued on 21 June 2024 at an issue price of \$0.57 for each New Share to eligible shareholders of the Company (or in the case of eligible shareholders who are depositors, for credit to their securities accounts maintained with The Central Depository (Pte) Limited) who had elected to participate in the Scheme in respect of the FY2023 Dividend. The New Shares will rank *pari passu* in all respects with the existing shares of the Company.

The New Shares will be listed and quoted on the Main Board of the Singapore Exchange Securities Trading Limited with effect from 9.00 a.m. on 24 June 2024.

Consequent upon the issuance of the New Shares, the enlarged share capital of the Company comprises 624,425,198 issued shares (excluding treasury shares), all of which are fully paid.

Eligible shareholders who did not elect to participate in the Scheme or whose elections were ineffective, and shareholders to whom the Scheme was not available, will be paid their FY2023 Dividend entitlements in cash on 21 June 2024.

By Order of the Board  
Lai Kah Shen  
Chief Financial Officer  
21 June 2024