BONVESTS HOLDINGS LIMITED (Registration No. 196900282M)

COMPLETION OF DISPOSAL OF PROPERTY BY A SUBSIDIARY

The Board of Directors of Bonvests Holdings Limited ("the Company") refers to its announcement on 6 May 2016 in relation to the disposal of 2 retail shop units owned by its subsidiary, Essential Investments Pte Ltd, at 220 Orchard Road, Midpoint Orchard, #B1-10 and #B1-11, Singapore 238852. Bonvests Holdings Limited is pleased to announce that the disposal has been completed.

By Order of the Board
Ms Foo Soon Soo
Company Secretary
31 October 2016