

NEWS RELEASE

ZICO HOLDINGS INC. TO ACQUIRE SHARE REGISTRAR, B.A.C.S. PRIVATE LIMITED, FOR S\$8.6 MILLION

- *Proposed Acquisition to provide an enlarged base of stable recurring income*
- *Enables ZICO to establish a new business – Investor Services, under Advisory and Transactional Services Division*
- *Complementary services with potential synergies – economies of scale and increased efficiency of resource utilisation*

Singapore, 27 January 2015 – ZICO Holdings Inc. (“ZICO” and together with its subsidiaries and associated companies, the “Group”), an integrated provider of multidisciplinary professional services, announced today that it has entered into a binding term sheet with June Song Pte. Ltd. (“Vendor”) on 27 January 2015 to acquire the entire equity interest of B.A.C.S. Private Limited (“B.A.C.S.”) from the Vendor (“**Proposed Acquisition**”).

B.A.C.S., one of the major players in the share registrar business in Singapore, was established in 1969 and currently has a customer base of over 100 listed companies on the Singapore Exchange Securities Trading Limited (“SGX-ST”). It provides a comprehensive suite of share registrar services for both listed and non-listed companies. This includes areas such as maintaining registers of members and warrant holders; allotting shares and processing bonus and rights issues; shareholder and proxy registration, poll voting and scrutineer services for company meetings; as well as managing all correspondence with shareholders, SGX-ST and The Central Depository.

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ZICO Holdings Inc.

(formerly known as ZICOLaw Holdings Inc.)
(Incorporated in the Federal Territory of Labuan, Malaysia with limited liability on 9 December 2010)
(Company Registration No. LL07968)

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The consideration for the Proposed Acquisition will be approximately S\$8.6 million, of which 58.3% will be satisfied by cash using the proceeds from ZICO's initial public offering and 41.7% by the allotment and issuance of new ordinary shares of ZICO.

Mr Chew Seng Kok (“周成国”), Managing Director of ZICO, said, “The acquisition of B.A.C.S. comes on the back of our recently announced joint venture partnership with Stamford Law Corporation and the proposed acquisition of their corporate secretarial files earlier this month. This transaction will provide ZICO an enlarged base of stable recurring income and establishes a highly complementary new service line – Investor Services – to the existing businesses, within our Advisory and Transactional Services Division.”

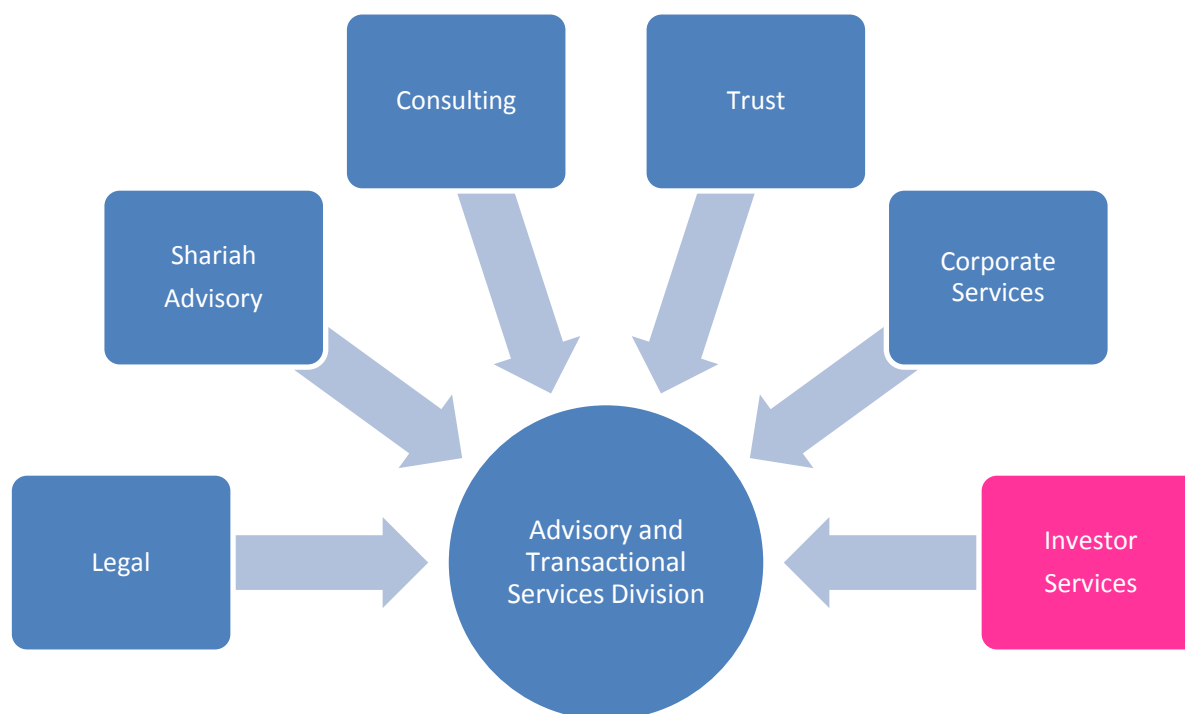
Commenting on B.A.C.S., Mr Chew added, “B.A.C.S. has a long heritage of over 45 years in Singapore and a wide customer base. With its notable clients, B.A.C.S. has carved out a strong market position in the field of share registration and we plan to leverage on this key strength going forward.”

Continuing on the benefits of the acquisition, Mr Chew added, “We also expect to derive synergies in the areas of economies of scale and increased efficiency of resource utilisation. By sharing backroom operations and the cross selling of other managed services and technology services through an enlarged customer base, it will strengthen ZICO's competency in providing ‘Multidisciplinary Services, Integrated Solutions’. In line with ZICO's aim to strengthen its presence across ASEAN, B.A.C.S.' existing systems and capabilities are transferable to other jurisdictions where ZICO has an established presence.

“We anticipate the success of this acquisition, along with our collaboration with Stamford Law Corporation earlier in January, to serve as a blueprint on pursuing fruitful and mutually beneficial endeavours. We remain on track and committed to ZICO's strategic path to expand our services selectively when opportunities arise in the sphere of mergers and acquisitions, joint ventures and strategic alliances.”

NOTES TO THE EDITOR

Service lines within Advisory and Transactional Services Division following the Proposed Acquisition:



ABOUT ZICO HOLDINGS INC.

ZICO, an integrated provider of multidisciplinary professional services focused on the ASEAN region, provides advisory and transactional services, management and support services and licensing services. Through its multidisciplinary services, regional capabilities and local insights, ZICO enables its clients to capitalise on opportunities across Southeast Asia.

The Group currently operates in three key business segments: (i) advisory and transactional services; (ii) management and support services; and (iii) licensing services.

Within the advisory and transactional services business segment, ZICO provides legal services, Shariah advisory, trust advisory, corporate services and consulting services. ZICO provides legal services only to the extent permitted in the relevant jurisdictions. In other jurisdictions, ZICO cooperates with and supports independent and autonomous law firms who are members of the ZICOLaw Network, in compliance with local professional regulations. Presently, ZICO provides legal services in Myanmar and Lao PDR.

For the management and support services business segment, the Group provides regional management services and business support services to members of the ZICOLaw Network and to certain entities within the Group.

ZICO also engages in the licensing of the "ZICO", "ZICOLaw" and "ZICOLaw Trusted Business Advisor" trademarks to members of the ZICOLaw Network and certain entities within the Group.

ZICO has business operations in Indonesia, Lao PDR, Malaysia (including Labuan), Myanmar and Singapore. The Group augments its existing regional presence with that of the ZICOLaw network to extend its reach to 8 out of 10 countries in Southeast Asia. These 8 countries include those where ZICO has business operations in as well as Cambodia, Thailand and Vietnam where ZICO does not presently have business operations.

For more information, please visit <http://www.zicoholdings.com>.

ZICO Holdings Inc. (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 11 November 2014. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.

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