

COVER SHEET

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S.E.C. Registration Number

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(Company's Full Name)

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(Business Address: No. Street City/Town/Province)

ATTY. MARIA LOURDES P. GATMAYTAN

Contact Person

8663-6525

Company Telephone Number

1	2	3	1
Month	Day	Fiscal Year	

SEC FORM 17-C

FORM TYPE

0	4	2	7	23
Month	Day	Annual Meeting		

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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I.D.

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. 31 July 2023
Date of Report (Date of earliest event reported)
2. PW-121
SEC Identification Number
3. 000-438-366-000
BIR Tax Identification No.
4. BANK OF THE PHILIPPINE ISLANDS
Exact name of registrant as specified in its charter
5. MANILA, PHILIPPINES
Province, country or other jurisdiction of Incorporation
6.
Industry Classification Code (SEC Use Only)
7. 22/F-28/F AYALA TRIANGLE GARDENS TOWER2, PASEO DE ROXAS COR. MAKATI AVE.,
BEL-AIR, MAKATI CITY (current business address)
Address of principal office

1226
Postal Code
8. (632) 8663-6525 (CORPSEC OFFICE)/ 632) 8663-6733 (IR)
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding & Amount of Debt Outstanding
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<u>Common</u>	<u>4,945,197,291 shares</u>
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11. Indicate the item numbers reported therein : Item 9

Item 9 - Other Events

Bank of the Philippine Islands Upsizes Syndicated Loan Facility to US\$ 300 Million

Makati, Philippines, July 31, 2023 – Bank of the Philippine Islands (“BPI”) is pleased to announce that it has signed the facility agreement for a 3-year syndicated term loan facility of US\$ 300 million (the “Facility”) with The Hongkong and Shanghai Banking Corporation Limited (“HSBC”) and Standard Chartered Bank (“SC”), (each a “Mandated Lead Arranger, Bookrunner and Underwriter” or “MLABU”, and collectively, the “Mandated Lead Arrangers, Bookrunners and Underwriters” or the “MLABUs”). The Facility received an exceptional reception in syndication, and successfully upsized from the original US\$ 200 million to US\$ 300 million to partially accommodate the heavy oversubscription of more than two times.

“BPI is extremely pleased with the strong level of support that this transaction has received during syndication. We are highly appreciative of the seamless delivery that the two MLABU’s have provided in assisting BPI achieve this outcome and further extend our thanks to the diverse banking group who have joined this very important transaction for our institution,” said BPI Chief Finance Officer and Chief Sustainability Officer Eric Roberto M. Luchangco.

The Facility is supported by a total of twenty-one lenders, including the two MLABUs and nineteen participating lenders. HSBC is the facility agent.

Proceeds from the Facility will be used to partly refinance BPI’s existing US\$ 600 million bond due September 2023, as well as for general corporate purposes.

About Bank of the Philippine Islands

Established in 1851, Bank of the Philippine Islands is the first bank in the Philippines and in the Southeast Asian region. BPI is a universal bank and together with its subsidiaries and affiliates, it offers a wide range of financial products and solutions that serve both retail and corporate clients.

BPI's services include consumer banking and lending, asset management, payments, insurance, securities brokerage and distribution, foreign exchange, leasing, and corporate and investment banking. BPI is acknowledged as a leading provider of financial services and an industry pillar in the Philippines.

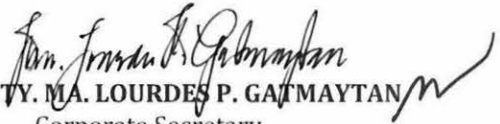
Pursuant to the requirement of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF THE PHILIPPINE ISLANDS

Registrant

31 July 2023

Date


ATTY. MA. LOURDES P. GATMAYTAN
Corporate Secretary