
COMPLETION OF:

- (1) ACQUISITION OF 40% OF THE TOTAL ISSUED SHARE CAPITAL OF BOWSPRIT CAPITAL CORPORATION LIMITED, THE MANAGER OF FIRST REAL ESTATE INVESTMENT TRUST AND PROPOSED JOINT VENTURE WITH OUE LIMITED; AND**
- (2) ACQUISITION OF 83,593,683 UNITS, REPRESENTING APPROXIMATELY 10.60%¹ OF THE TOTAL ISSUED UNITS OF FIRST REAL ESTATE INVESTMENT TRUST**

*Unless otherwise defined, all capitalised terms used herein shall have the meanings ascribed to them in the previous announcement of OUE Lippo Healthcare Limited (the “**Company**”) released on 18 September 2018 bearing the title “(1) Proposed Acquisition of 40% of the total issued share capital of Bowsprit Capital Corporation Limited, the Manager of First Real Estate Investment Trust and Proposed Joint Venture with OUE Limited; and (2) Proposed Acquisition of 83,593,683 units, representing approximately 10.63% of the total issued units of First Real Estate Investment Trust”.*

Further to the previous announcements released by the Company:

- (a) on 18 September 2018 relating to the Proposed Manager Acquisition, the Joint Venture and the Proposed Units Acquisition; and
- (b) on 11 October 2018 relating to the approval by shareholders of the Company for the Proposed Manager Acquisition and the Proposed Units Acquisition,

the Board of Directors of the Company is pleased to announce that the Proposed Manager Acquisition and the Proposed Units Acquisition have been completed today. Accordingly, Bowsprit Capital Corporation Limited, the manager of First Real Estate Investment Trust (“**First REIT**”) (the “**Manager**”) is now a 40% owned associated company of the Company and the Company holds an effective interest in approximately 10.60%¹ of the total issued units of First REIT.

By Order of the Board

Dr. Wong Weng Hong
Chief Executive Officer and Executive Director

26 October 2018

*This announcement has been prepared by OUE Lippo Healthcare Limited (formerly known as International Healthway Corporation Limited) (the “**Company**”) and its contents have been reviewed by*

¹ The change in percentage unitholding from the 10.63% initially announced on 18 September 2018 is due to the issue of 835,485 units of First REIT to the Manager on 16 October 2018 as payment of 85% of the performance fee component of the Manager’s management fee for the period from 1 July 2017 to 30 September 2017 and the issue of 959,814 units of First REIT to the Manager on 16 October 2018 as payment of 82% of the base fee component of the Manager’s management fee for the period from 1 July 2018 to 30 September 2018. Following the abovementioned issues of units on 16 October 2018, the total number of units of First REIT in issue is 788,479,925.

OUE Lippo Healthcare Limited

Company Registration No. 201304341E

(In receivership over charged shares in certain subsidiaries)

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PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”), for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).