

ISEC HEALTHCARE LTD.
(Company Registration No. 201400185H)
(Incorporated in Singapore on 2 January 2014)

GRANT OF OPTIONS PURSUANT TO THE ISEC HEALTHCARE SHARE OPTION SCHEME

The Board of Directors (the “**Board**”) of ISEC Healthcare Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that, on 22 April 2020, the Company has granted 3,809,150 options (the “**Options**”) under the ISEC Healthcare Share Option Scheme (“**Option Scheme**”).

Pursuant to Rule 704(32) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist, the details of the grant of Options are as follows:

(a)	Date of grant of the Options	:	22 April 2020 (“ Date of Grant ”)										
(b)	Exercise price of the Options granted	:	S\$0.29 ¹										
(c)	Number of Options granted	:	3,809,150										
(d)	Market price (last done price) of Company’s shares on the date of grant	:	S\$0.30										
(e)	Number of Options granted to each director and controlling shareholders (and each of the associates of the controlling shareholders)	:	427,590 Options from the total 3,809,150 Options under the Option Scheme have been granted to the following Directors: <table><thead><tr><th><u>Name of Directors</u></th><th><u>No. of Options</u></th></tr></thead><tbody><tr><td>Mr Sitoh Yih Pin</td><td>50,000</td></tr><tr><td>Mr Lim Wee Hann</td><td>50,000</td></tr><tr><td>Dr Wong Jun Shyan</td><td>169,510</td></tr><tr><td>Dr Lee Hung Ming</td><td>158,080</td></tr></tbody></table>	<u>Name of Directors</u>	<u>No. of Options</u>	Mr Sitoh Yih Pin	50,000	Mr Lim Wee Hann	50,000	Dr Wong Jun Shyan	169,510	Dr Lee Hung Ming	158,080
<u>Name of Directors</u>	<u>No. of Options</u>												
Mr Sitoh Yih Pin	50,000												
Mr Lim Wee Hann	50,000												
Dr Wong Jun Shyan	169,510												
Dr Lee Hung Ming	158,080												
(f)	Validity period of the Options granted	:	Four (4) years from date of grant										
(g)	Exercise Period	:	Progressively within three (3)-year period commencing after the first anniversary of the Date of Grant (i.e. from 22 April 2021 to 21 April 2024) as follows:- 30% exercisable from 22 April 2021 to 21 April 2024 30% exercisable from 22 April 2022 to 21 April 2024 40% exercisable from 22 April 2023 to 21 April 2024										

By Order of the Board

Dr Wong Jun Shyan
Executive Director and Chief Executive Officer
22 April 2020

*This announcement has been prepared by the Company and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).

1: The exercise price is based on the average of the last dealt prices for the Shares on the SGX-ST over the five consecutive trading days immediately preceding the date of grant, rounded to the nearest whole cent in the event of fractional prices.