



## LS 2 HOLDINGS LIMITED

(Company Registration No. 202016972G)  
(Incorporated in Singapore)

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### RESPONSE TO “TRADE WITH CAUTION” ALERT RAISED BY THE SINGAPORE EXCHANGE REGULATIONS (“SGX REGCO”)

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The Board of Directors (“**Board**”) of LS 2 Holdings Limited (“**Company**”) refers to the offer document dated 15 February 2022 (“**Offer Document**”), the close of placement announcement dated 23 February 2022 and the trade with caution alert issued by the SGX on 24 February 2022 (“**Trade With Caution**”).

The Board wishes to inform shareholders of the Company (“**Shareholders**”) that it has, through the course of its first day of trading and when queried by its Sponsor, responded to queries received from its Sponsor on the unusual trading activity that took place since the listing of the Company.

To reiterate, the Board is not aware of any material information not previously announced or contained in the Offer Document concerning the Company or its subsidiaries which, if known, might explain the price and volume movements in the Company’s securities since its listing. The Board is also not aware of any other possible explanation for such trading activity, and confirms the Company’s compliance with the Catalist Rules, and in particular, Rule 703 of the Catalist Rules.

The Board wishes to highlight that the Company, its Directors and key officers are aware of the requirements under Rule 1204(19)(c) of the Catalist Rules and its officers (including Mr Tan Hoo Kiat and Mr Alvin Ong), are not to trade in its securities one (1) month before the announcement of the Company’s full year financial statements.

Further, Mr Tan Hoo Kiat and Mr Alvin Ong have provided moratorium undertakings with respect to their shares held in the Company, details of which are set out in the Offer Document. The Board also confirms that none of the Directors have engaged in any activity or conduct in breach of section 197 and/or section 198 of the Securities and Futures Act 2001 of Singapore in relation to but not limited to, false trading and marketing rigging transactions and market manipulation.

Notwithstanding the reduced distribution of shareholders in the Company as noted by SGX RegCo in the trade with caution alert, based on the information available to the Company and as set out above, the Company is of the view that there is no reason to believe that its total number of issued shares excluding treasury shares held in public hands fell below 10.0%, given the volume of trades conducted since its listing. Therefore, the Company is of the opinion that it is in compliance with Rule 723 of the Catalist Rules. Based on the information made available to the Sponsor, nothing has come to the attention of the Sponsor that the Company is not in compliance with Rule 723 of the Catalist Rules. The Company, with the support of its Sponsor, is committed to ensure that at least 10.0% of the total number of issued shares (excluding preference shares, convertible equity securities and treasury shares) in a class that is listed is at all times held by the public. The Company and its Sponsor will also monitor the overall distribution of shareholdings for assurance on orderly trading in its securities and will update the relevant authorities if required.

The Company has requested for its list of shareholders from the Central Depository of Singapore and its share registrar to be provided on a daily basis, which it will also provide to its Sponsor (and to the SGX RegCo if necessary) once such information is available.



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The Company will continue to monitor the trading price and volume of its securities and the Board may request for a trading halt in the event of any unusual trading activity or to prevent a disorderly market. The Board will also, where necessary, consult with its legal advisers and its Sponsor, on the implications of such trading activity in the Company's securities.

### **BY ORDER OF THE BOARD**

Tan Hoo Kiat  
Executive Chairman and Executive Director  
25 February 2022

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This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., ("**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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