



(Incorporated in the Republic of Singapore under Registration Number: 199805793D)
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UPDATE OF DISPUTE 华信中安保安服务有限公司

The Board of Directors (the “Board” or “Directors”) of Oceanus Group Limited (the “Company”, and Collectively with its subsidiaries, the “Group”), refers to the Company’s earlier announcements dated 17 March 2016, in relation to a creditor taking control of the abalone farm in China. The Company has on 5 April 2016 regained control of the abalone farm and is currently in consultation with its legal advisors and in active discussion with the creditor to resolve issues.

The Company will make further announcements as and when necessary to keep shareholders informed of material developments regarding to this matter.

BY ORDER OF THE BOARD

Peter Koh Heng Kang
Executive Director and Chief Executive Officer
28 June 2016