



# ***Ezion Holdings Limited***

## **EZION HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration No 199904364E)

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### **INVESTMENT IN INDIRECT WHOLLY-OWNED SUBSIDIARY**

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The Board of Directors of Ezion Holdings Limited (the "Company") wishes to announce that Ezion Investments Pte Ltd, a wholly-owned subsidiary of the Company has established a wholly-owned subsidiary in Mauritius under the name Jackup Drilling Limited ("Jackup Drilling").

The total issued and paid-up capital of Jackup Drilling is USD1,000.00.

The principal activity of Jackup Drilling is that of rig owner and provision of rig services.

The abovementioned transaction was funded through internal resources and is not expected to have any material impact on the earnings per share or net tangible assets of the Company for the current financial year ending 31<sup>st</sup> December 2014.

None of the Directors or substantial shareholders of the Company, has any interest, direct or indirect, in the abovementioned transaction, save for their shareholdings in the Company.

By Order of the Board

Lim Ka Bee  
Company Secretary  
25 April 2014