FEO Hospitality Asset Management Pte. Ltd. Co. Reg. No.: 201102629K
FEO Hospitality Trust Management Pte. Ltd. Co. Reg. No.: 201210698W
1 Tanglin Road #05-01, Orchard Rendezvous Hotel, Singapore 247905
Tel: +65 6833 6688 Fax: +65 6833 6622 www.fehtrust.com

FAR EAST HOSPITALITY TRUST

A hospitality stapled group comprising:
Far East Hospitality Real Estate Investment Trust
(a real estate investment trust constituted on 1 August 2012 under the laws of the Republic of Singapore)
Far East Hospitality Business Trust
(a business trust constituted on 1 August 2012 under the laws of the Republic of Singapore)

ISSUE PRICE OF NEW STAPLED SECURITIES PURSUANT TO THE DISTRIBUTION REINVESTMENT PLAN FOR THE DISTRIBUTION FOR THE PERIOD FROM 1 JULY 2019 TO 30 SEPTEMBER 2019

FEO Hospitality Asset Management Pte. Ltd., as manager of Far East Hospitality Real Estate Investment Trust and FEO Hospitality Trust Management Pte. Ltd., as trustee-manager (the "**Managers**") of Far East Hospitality Business Trust wish to announce that further to the announcement dated 30 October 2019 in relation to the application of Far East Hospitality Trust's ("**Far East H-Trust**") distribution reinvestment plan ("**DRP**") to the distribution of 1.04 Singapore cents per stapled security of Far East H-Trust ("**Stapled Securities**") for the period from 1 July 2019 to 30 September 2019 (the "**Distribution**"), the issue price of the new Stapled Securities to be issued under the DRP in respect of the Distribution is S$0.7090 per Stapled Security.

The issue price represents a 2% discount to the volume-weighted average trading price per Stapled Security for all trades on Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for each of the Market Days[1] during the period of 10 Market Days immediately prior to, and ending on, the books closure date on 7 November 2019 (the "**Books Closure Date**"). The number of Stapled Securities to be allotted and issued to stapled securityholders of Far East H-Trust ("**Stapled Securityholders**") pursuant to the DRP shall be rounded down to the nearest whole Stapled Security with the fractional entitlements disregarded, or otherwise dealt with in such manner as the Managers may deem fit.

The Notices of Election[2] and Tax Declaration Forms[3] are expected to be despatched to all eligible Stapled Securityholders on or around 14 November 2019. The Managers will announce further details in relation to the despatch of the Notices of Election and Tax Declaration Forms in due course.

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1 "**Market Day**" means a day on which the SGX-ST is open for trading in securities.

2 "**Notice of Election**" shall mean the one (1) or more notices of election (in such form as the Managers may approve) through which an eligible Stapled Securityholder may indicate whether it wishes to participate in the DRP.

3 "**Tax Declaration Forms**" means Declaration for Singapore Tax Purposes Form A and Form B (and its annexes), which are sent to all Stapled Securityholders except individual Stapled Securityholders.

IMPORTANT DATES AND TIMES

Date/Time	Event
Thursday, 14 November 2019	Despatch of Notices of Election and Tax Declaration Forms
Tuesday, 26 November 2019 at 5.00 pm	Completed Notice of Election and Tax Declaration Form (if applicable) in respect of participation in the DRP must be received by Far East H-Trust's Stapled Security Registrar, Boardroom Corporate & Advisory Services Pte. Ltd.
Thursday, 12 December 2019	Payment of Distribution and Listing of the Stapled Securities issued pursuant to the DRP on the SGX-ST

By Order of the Board

Gerald Lee Hwee Keong
Chief Executive Officer
FEO Hospitality Asset Management Pte. Ltd.
(Company Registration No. 201102629K)
7 November 2019

By Order of the Board

Gerald Lee Hwee Keong
Chief Executive Officer
FEO Hospitality Trust Management Pte. Ltd.
(Company Registration No. 201210698W)
7 November 2019

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Stapled Securities.

The value of Stapled Securities and the income derived from them may fall as well as rise. Stapled Securities are not obligations of, deposits in, or guaranteed by, the Managers or any of their affiliates. An investment in Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Managers to redeem their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on the SGX-ST. Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities. The past performance of Far East H-Trust is not necessarily indicative of the future performance of Far East H-Trust.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Stapled Securities in the United States. This announcement is not for publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia), Canada or Japan. The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**Securities Act**"), and may not be offered or sold in the United States, except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements under the Securities Act. No public offering of securities is being made in the United States.