
EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING (“AGM”) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 (“FY2019”)

The Board of Directors (the “**Board**”) of KS Energy Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the announcement by Singapore Exchange Regulation (“**SGX RegCo**”) on 27 February 2020 allowing issuers with a 31 December financial year-end, up to 30 June 2020 to hold their annual general meetings to approve their 31 December 2019 financial results.

The Board wishes to announce that the Company has made an application to the Accounting and Corporate Regulatory Authority of Singapore (“**ACRA**”) for an extension of time to hold the Company’s annual general meeting (“**AGM**”) for the financial year ended 31 December 2019 (“**FY2019**”) by 29 June 2020 and to file its annual return for FY2019 by 30 July 2020.

The Company also made an application to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for a waiver from compliance with Rule 707(1) of the SGX-ST Listing Manual in respect of holding the AGM for FY2019 and an extension of time for the Company to hold its AGM by 29 June 2020 (the “**Waiver**”).

The Company made the aforesaid applications to ACRA and SGX-ST after considering the advisories and guidelines from, *inter alia*, the Ministry of Health over the concerns regarding the organising of large-group meetings amid the COVID-19 situation.

Further to the aforesaid applications to ACRA and SGX-ST, the Board wishes to announce that:

- (i) On 8 April 2020, ACRA approved the Company’s application to hold its AGM for FY2019 by 29 June 2020 and to file its annual return for FY2019 with ACRA by 30 July 2020;
- (ii) On 8 April 2020, SGX RegCo informed the Company that it had no objection to the Waiver, subject to compliance with the waiver conditions below (the “**Waiver Conditions**”):
 - a. the Board of Directors’ confirmation that the Company has fulfilled the criteria as set out in SGX-ST’s regulatory announcement dated 27 February 2020 (the “**Criteria**”);
 - b. the Board of Directors’ confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution; and
 - c. issuance of the Company’s annual report to shareholders and the SGX-ST by 15 April 2020.

The Waiver will not be valid if any of the Waiver Conditions have not been fulfilled.

The Board confirms that:

- (i) the Company has fulfilled the Criteria as set out in the regulatory announcement issued by the SGX RegCo on 27 February 2020 being:
 - a. the Company’s financial year-end is 31 December 2019;
 - b. the Company had on 8 April 2020 obtained approval from ACRA of a similar application for an extension of time to hold its AGM for FY2019 from the current due date of 30 April 2020 to 29 June 2020 and file its annual return by 30 July 2020;

- (ii) the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution; and
- (iii) the Company will issue the Annual Report to its shareholders and the SGX-ST via SGXNet by 15 April 2020.

The Company wishes to provide its shareholders the indicative timeline to convene the AGM:

Event	Date
Announcement and despatch of annual report for FY2019 to the shareholders and SGX-ST	Not later than 15 April 2020
Announcement and despatch of notice of AGM to the shareholders and SGX-ST	At least 14 days before 29 June 2020
Expected date of AGM for FY2019	Not later than 29 June 2020

The Company will make further announcement(s) to update its shareholders on the confirmed date, venue and manner of the AGM in due course.

By Order of the Board
KS Energy Limited

Marilyn Tan Lay Hong
Joint Company Secretary

9 April 2020

For more information on KS Energy Limited, please visit our website at www.ksenergy.com.sg