



(Company Registration Number: 199707022K)  
(Incorporated in the Republic of Singapore)

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**APPLICATION TO THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY  
("ACRA") FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING ("AGM") FOR  
THE FINANCIAL YEAR ENDED 31 DECEMBER 2017 ("FY2017") ("ACRA APPLICATION")**

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The Board of Directors (the "**Board**") of PSL Holdings Limited (the "**Company**") refers to the Company's announcement dated 10 May 2018 regarding the approval from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for an extension of time to 30 May 2018 for the Company to hold its AGM for FY2017 ("**SGX-ST Approval**") and the ACRA Application.

The Company would like to update shareholders that further to the Company's ACRA Application, ACRA has responded today that as the original due date of 30 April 2018 for the Company to hold its AGM has passed, the Company would not be able to apply for such an extension of time. Notwithstanding the aforesaid, the Board will look into available options to be taken and will keep shareholders updated on material developments, if any, in this regard.

In line with the SGX-ST Approval subject to the conditions as set out in the Company's announcement dated 10 May 2018, the Company will be convening its AGM for FY2017 by 30 May 2018. The annual report of the Company, containing, inter alia, the notice of the AGM will be despatched to the shareholders in due course.

**BY ORDER OF THE BOARD  
PSL HOLDINGS LIMITED**

**Tan Cheang Shiong  
Chief Executive Officer  
11 May 2018**