



WILTON RESOURCES CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200300950D)
(the "**Company**")

UPDATE ON THE CIEMAS GOLD PROJECT

The Board of Directors (the "**Board**" or "**Directors**") of Wilton Resources Corporation Limited (the "**Company**"), and together with its subsidiaries, (the "**Group**") wishes to provide an update on the Ciemas Gold Project.

Infrastructure

As at the date of this announcement, the following infrastructure has been completed: (i) land clearance for the mining area, processing plant area and hauling road; (ii) construction of the supporting infrastructure including laboratory, gold room, base camp, hauling road and stockpile area; and (iii) installation of the electrical power supply from the transformer station to the processing plant area. This infrastructure is essential for both the initial pool leaching processing plant and the subsequent flotation and leaching (carbon in leach) processing plant.

Mining

Stripping of overburden and open cut mining of oxide ore commenced in April 2017 and remains ongoing. As at the date of this announcement, approximately 2,000 tonnes of mined ore has been hauled to the stockpile area ready for processing.

Near-term production of gold

As previously announced, the Group has focused its efforts on the design and construction of a leaching pool and processing plant to commence near-term production of gold. The leaching pool is designed to treat up to 1,000 tonnes of oxide ore per cycle with a leaching cycle time of up to four weeks, generating approximately 3.5 kg of gold dore per cycle, depending on the ore grade and recovery rate. The processing plant includes a carbon absorption circuit and a smelter from which gold dore will be produced.

The construction of the first leaching pool and associated processing plant commenced in early 2017 and is now complete. The first trial batch of leaching commenced in June 2017, utilising only half of the capacity of the leaching pool. Barring any unforeseen circumstances, the first gold dore from this trial batch is expected to be produced during August 2017.

Following this trial phase, the Company will evaluate the results and seek to optimise the process and eventually increase throughput. Additional leaching pools may be constructed to increase capacity.

Main processing plant

The Company is finalising the detailed engineering design for the main flotation and leaching (carbon in leach) processing plant. This more complex processing plant is additional to the pool leaching process described above and will enable the Company to treat non-oxide ore as well. Discussions with potential engineering, procurement and construction (EPC) contractors remain ongoing and are expected to be completed in the near-term.

Ore Reserves

An estimation of Ore Reserves is currently being finalised by the Group's independent qualified person. A qualified person's report presenting the results of the Ore Reserves estimation will be announced as soon as practicable.

Further announcements on all of the Group's activities will be made as and when appropriate.

Photo Updates



Land cutting and filling.



Stripping and mining.



Hauling road and power supply to processing plant.



Leaching pool.



Base camp and mess area.



Processing area showing crushers and carbon absorption circuit at the background.

BY ORDER OF THE BOARD

Wijaya Lawrence

Chairman and President

26 July 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), SAC Advisors Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.