**POLLUX PROPERTIES LTD.**
(Company Registration Number: 199904729G)
(Incorporated in the Republic of Singapore)

---

**(1) RESIGNATION OF INDEPENDENT DIRECTOR**
**(2) CESSATION OF CHAIRMAN OF THE AUDIT COMMITTEE AND MEMBER OF THE REMUNERATION AND NOMINATING COMMITTEE**

---

The Board of Directors (the "**Board**") of Pollux Properties Ltd. (the "**Company**") wishes to announce the resignation of Mr Koh Teng Kiat ("**Mr Koh**") as an independent Director with effect from 4 April 2014.

Pursuant to Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**Catalist Rules**"), the detailed announcement on the resignation of Mr Koh will be released separately via SGXNet.

The Board would like to thank Mr Koh for his valuable contributions during his tenure as a Director of the Company.

Following the resignation of Mr Koh as a Director of the Company, he shall cease to be the Chairman of the Audit Committee and a member of the Remuneration and Nominating Committee of the Company.

The Board noted that, following the resignation of Mr Koh, the Audit Committee will be unable to meet the requirement of Rule 704(7) of the Catalist Rules. The Board shall endeavour to fill the vacancy within two (2) months, and in any case not later than three (3) months.

The Board is in the opinion that the resignation of Mr Koh will not have any adverse impact to the smooth functioning of the Company's operations.

By order of the Board

Nico Purnomo Po
Chief Executive Officer
7 April 2014

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd. for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Karen Soh, Managing Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.*