

**MARY CHIA HOLDINGS LIMITED**  
Company Registration No. 200907634N  
(Incorporated in Singapore)

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**UPDATE ON ARBITRATION PROCEEDING RELATING TO A JOINT VENTURE BY MARY CHIA BEAUTY & SLIMMING SPECIALIST PTE LTD AND SLIM BEAUTY HOUSE CO., LTD - APPLICATION ON THE WINDING UP ON THE JOINT VENTURE**

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The Board of Directors (the "Board") of Mary Chia Holdings Limited (the "Company" and together with its subsidiaries, the "Group") refers to the announcements dated 27 April 2015, 31 May 2016, 24 August 2016, 13 July 2017, 8 September 2017, 2 November 2017, 22 November 2017, 29 June 2018, 20 July 2018, 3 August 2018 and 20 August 2018 (the "Announcements") in relation to matters of the arbitration proceedings and subsequent winding up of the joint venture MSB Beauty Pte Ltd ("MSB") between the Company's wholly-owned subsidiary, Mary Chia Beauty & Slimming Specialist Pte Ltd ("MCBSS") and Slim Beauty House Co. Ltd ("SBH"). All capitalized terms used and not defined herein shall have the same meanings ascribed to them in Announcements.

The Board refers to item IV of the announcement dated 20 August 2018 in particular, MCBSS will not be required to pay any costs to SBH in respect of the winding up of MSB, unless otherwise claimed against MCBSS by the Liquidators of MSB in a subsequent action.

The Board would like to inform shareholders that the Company received a letter from lawyers for the Liquidators, Baker Tilley TFW LLP, that they have filed an OS & Summons Sub case No:HC/SUM 3253/2019 for parties concerned to attend before the Court on the date and time to be assigned for a hearing of an application by for the following order(s):

1. That MCBSS be ordered to bear the costs of the winding up proceedings and the liquidation of MSB Beauty Pte Ltd
2. That MCBSS be ordered to pay to the Liquidators the sum of S\$72,500 to cover the liquidation expenses of MSB Beauty Pte Ltd incurred thus far and as a deposit for future liquidation expenses to be incurred.
3. That the Liquidators be at liberty to apply to Court for further orders that MCBSS pay such further sums as may be required to cover the costs of the winding-up proceedings and the liquidation of MSB Beauty Pte Ltd.
4. That the costs of and occasioned by this application be provided for.
5. Such further and/or other relief as the Honourable Court deems fit.

The date of the hearing in the High Court is scheduled for 16 July 2019.

The Company is currently seeking legal advice on the OS and will update shareholders on any material developments.

The Company will, in compliance with the applicable rules of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, make further announcements as and when there is material update on the above matter.

By Order of the Board

Ho Yow Ping (He YouPing)  
Chief Executive Officer  
03 July 2019

This announcement has been prepared by Mary Chia Holdings Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") in accordance with Rules 226(2) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg))