

HI-P INTERNATIONAL LIMITED

(Company Registration No. 198004817H)
(Incorporated in the Republic of Singapore)

CHANGE TO HALF-YEARLY REPORTING OF FINANCIAL RESULTS

The Board of Directors (the “**Board**”) of Hi-P International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the recent amendments to Rule 705 of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**Listing Manual**”) in respect of quarterly reporting of financial results.

The Board wishes to update shareholders of the Company (the “**Shareholders**”) that the Company will be ceasing its quarterly reporting of financial results as the Company is not required by the SGX to report its financial results on a quarterly basis. The half-yearly financial reporting cycle with continuous disclosure in accordance with the Listing Manual will enable the Company to adopt a longer term perspective on business growth of the Company.

In view of the above, the Company will, in respect of its current financial year and subsequent financial years, announce only the financial statements of the Company for its first half financial year ending 30 June by no later than 45 days after the end of the financial period, and for the full financial year ending 31 December by no later than 60 days after the end of the relevant financial year.

The Board would like to assure Shareholders that the Company will continue to keep Shareholders updated on material developments relating to the Company or the Group, as and when appropriate, in accordance with requirements of the Listing Manual.

By Order of the Board
Hi-P International Limited

Yao Hsiao Tung
Executive Chairman
3 March 2020