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Media Release

Changes in leadership at Keppel Land

Singapore, 3 September 2017 – Keppel Corporation Limited (Keppel Corporation) announced today that after more than 26 years of service, Mr Ang Wee Gee, CEO of Keppel Land Limited (Keppel Land), will be leaving the company on 31 December 2017 to pursue other interests.

Mr Loh Chin Hua, CEO of Keppel Corporation, who is concurrently Chairman of Keppel Land, will assume the role of Executive Chairman of Keppel Land with effect from 1 January 2018. The company is currently evaluating possible candidates to assume the role of CEO of Keppel Land.

Mr Loh Chin Hua said, "On behalf of the board of Keppel Land, I would like to thank Wee Gee for his valuable contributions to the company. Wee Gee played an instrumental role in growing Keppel Land's businesses overseas and developing Keppel Land into the multi-faceted property player that it is today, with a strong presence in many key cities in Asia. We wish Wee Gee success in his future endeavours."

Mr Ang Wee Gee said, "I have had the privilege of being in Keppel Land for more than 26 years, with the last five years as its CEO. I thought this was a good time for me to step down to pursue other interests, confident that the strong management team that is now in place at Keppel Land can take the company to greater heights."

In addition, Mr Louis Lim, 45, Director (Group Strategy and Development) at Keppel Corporation, will be appointed Chief Operating Officer of Keppel Land with effect from 1 January 2018. Prior to joining the Keppel Group in 2016, Mr Lim was a partner with Bain & Company. Mr Lim has a Master of Science in Economics from the Massachusetts Institute of Technology, and a Master of Business Administration from INSEAD.

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